



Inversiones Eléctricas del Sur

Corporate presentation

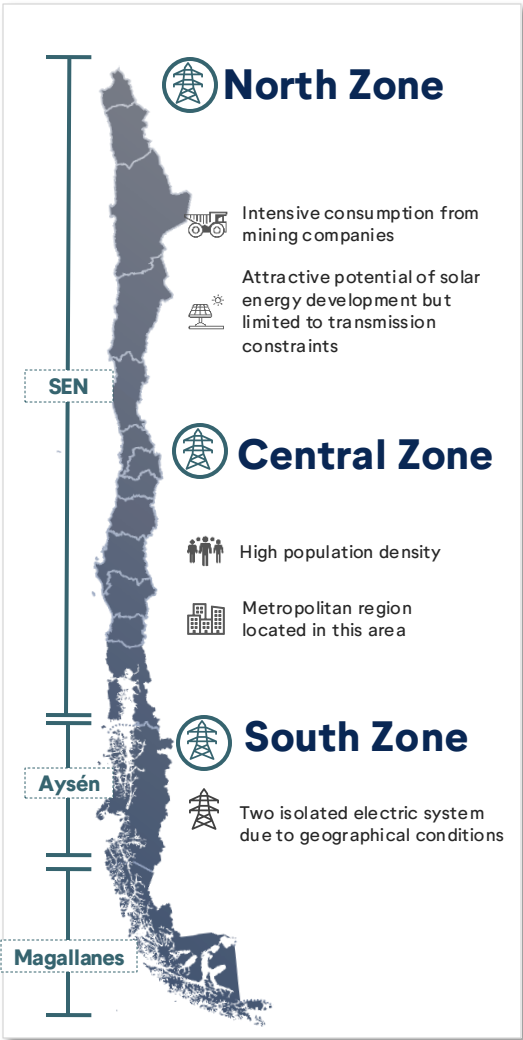
9M 2024 Results



Boosting the electrification throughout the country



Solid track record
with more than 90
years of industry
experience



Solid financial position with stable business to **support growth plan**

AA-
Stable
Feller Rate

AA-
Stable
ICR Chile

156 CLP Bn
+1% vs 2023

EBITDA 9M 2024



Controllers with a sound financial position, worldwide reputation and solid track record

Sustainability

as a **core value** of our strategy



+2,000
Workers



3°
Recognized as a
Great Place to work

18% **Womens in the organization**
Diversity and inclusion within the company culture

0.3 **RIRDA**
Safety: Non-negotiable

390 **Green bond issued in 2022**
USD mn First green bond issued by the group

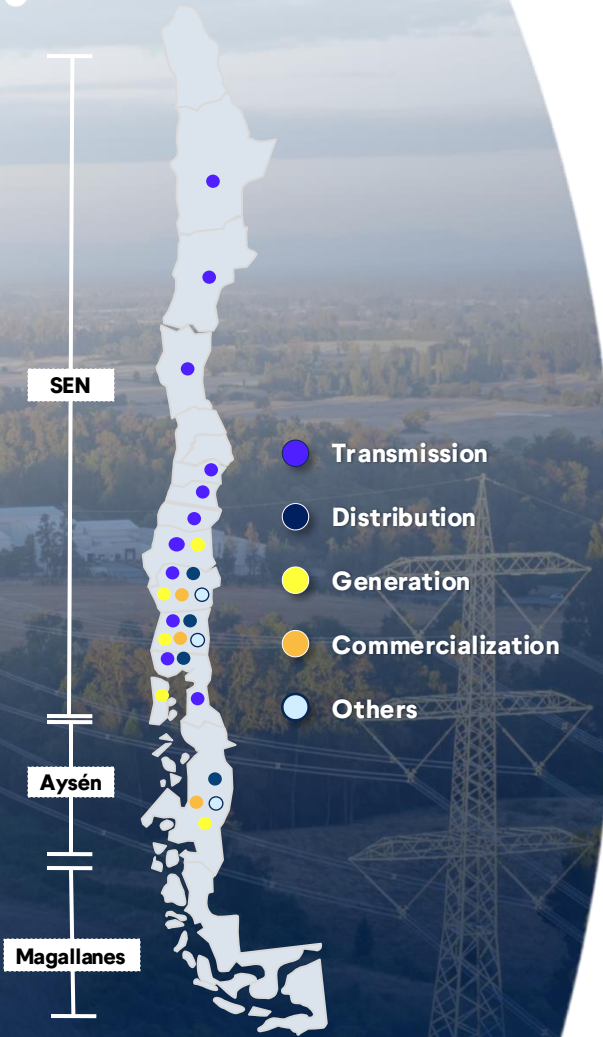
+650 **Social programs in 2024**
CLP million 85k people benefited



89/100 pts.



Consolidating our presence in the energy sector



3° Largest transmission group in Chile

(12,784 Installed MVA as Grupo Saesa)



80
Substations



3,040 km
HV lines



3,995 MVA
Installed capacity

3° Largest distribution group in Chile

(Number of clients)



+1 million
Clients



4,443 km
Energy sales
9M 2024(LTM)



66,342 km
Distribution lines
(Medium and low voltage)

Generation segment as a back up of our operations



132
Power plants



301 MW
Installed capacity



Chilean market context

Chilean energy transition process
require ambitious goals:

80%
Chilean Renewable generation by **2030**

0%
CO₂ emissions from energy system by **2030**

100%
Of public transportation **will be electric by 2030**

40%
Of personal vehicles will be electric
100% of the new cars sold must be electric starting from 2035

Country's energy transition
Goals require **digitalized and resilient grids to support the process**

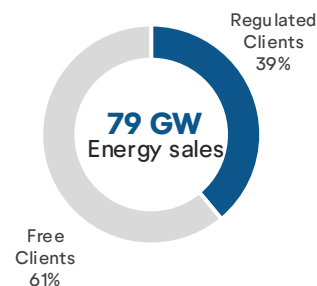
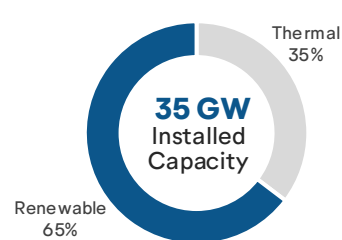


Chilean system figures

+39.000 km
Transmission lines

+7 MM
Distribution clients

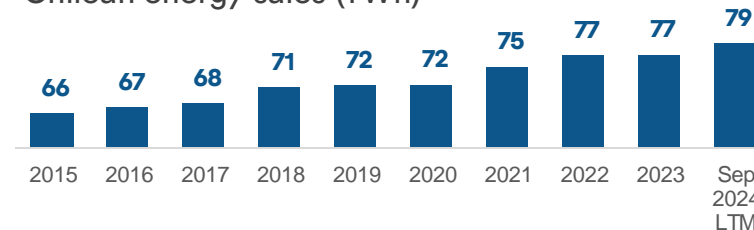
114k MVA
Installed transformation capacity in SEN



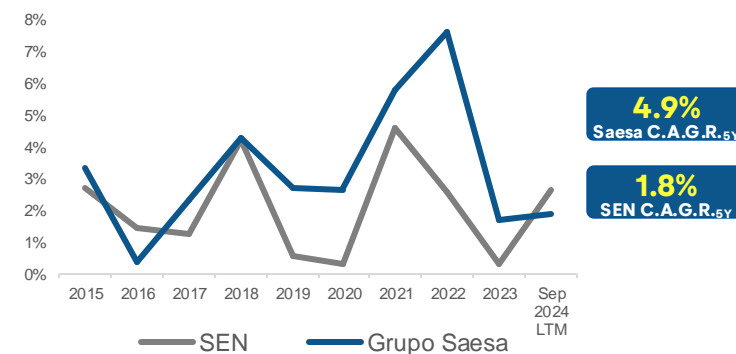
Distribution and Transmission tariffs established by the regulator, **delivering high revenues' predictability**

Stable business aligned with economic cycle

Chilean energy sales (TWh)



Energy sales evolution vs SEN



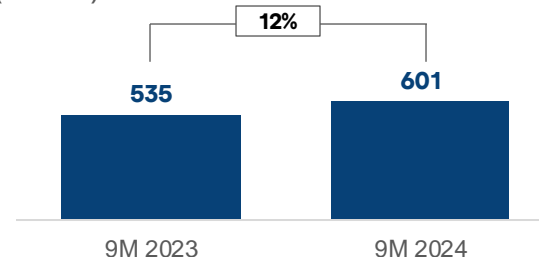
Grupo Saesa posting a **better performance** compared to national energy system



Key investment considerations

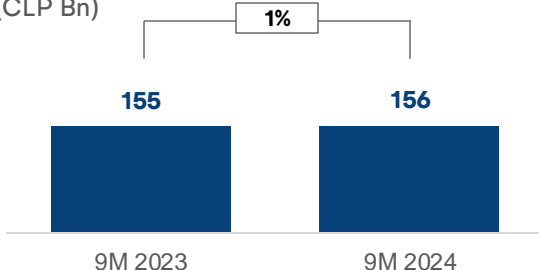
Revenues

(CLP Bn)



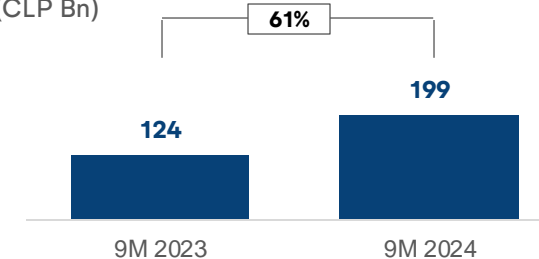
EBITDA

(CLP Bn)



CAPEX

(CLP Bn)



Diversified business to support the electrification process throughout the Country

Sustainable growth supported by our capex plan consolidating our presence in the electricity sector

Stable revenues from regulated and long-term contracts with built-in inflation safeguards

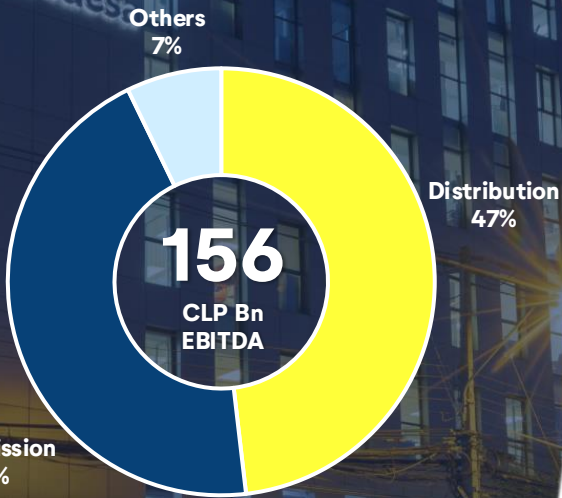
Focus on quality of service and resilient grids resulting in solid operating indicators despite geography

Grupo Saesa plays
a key role in the
energy transition

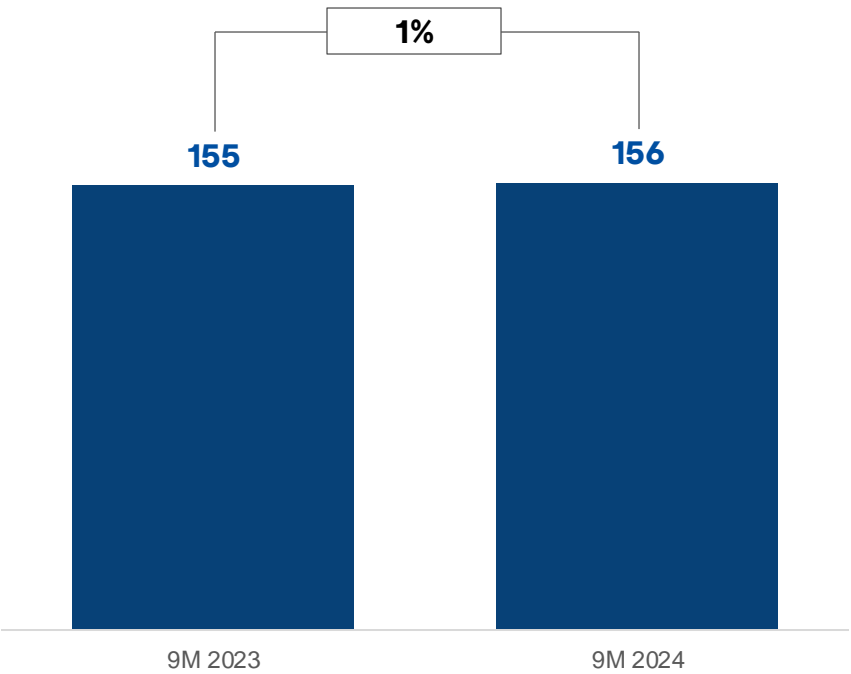


9M 2024 Results overview

EBITDA breakdown by segment



EBITDA CLP Mn



Main impacts of the period

9M 2024

- +1.4** retroactive revenues related to regional government subsidies
- +1.1** 2023 distribution revenues (retroactive)
- +2.7** Retroactive VAD provisions
- 8.6** PEC impact

9M 2023

- +5.2** Hidroñuble (net effect)
- +2.2** DS7T (Quellón Substation)
- +1.8** Drought impacts
- +1.5** Regional government subsidies
- +0.4** Commodities adjustment
- +1.3** Reimbursements due to insurance coverage
- 1.4** VAD provision



Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Other relevant matters to keep under the radar



Energy Transition bill

Approved



BESS national plan

Fiscal lands (concession) to develop BESS project up to 12 GW



Project's Permits

To speed up project's construction approval

The market context evolves, bringing new opportunities

Undergoing transmission tariff process

Transmission assets valorization

To set the amount to be paid for non bided assets

Next step

Technical bases already published.
Zonal segment consultant **already defined**.
National segment consultant to be defined

Estimated date



1H 2025

Transmission assets categorization

To categorize transmission assets defining it as national, zonal or dedicated according to the report



Final Technical report published

Undergoing distribution tariff process

VAD 2020–2024

Distribution tariff cycle

Next step

Decree already issued. New tariffs are already being applied. **Retroactive payments schedule still pending**



1H 2025

VAD 2024–2028

Distribution tariff cycle

Next step

Preliminary Final Report published. Pending to be reviewed by distribution companies



1H 2025



Transmission business



Stable cash flows with a low risk profile

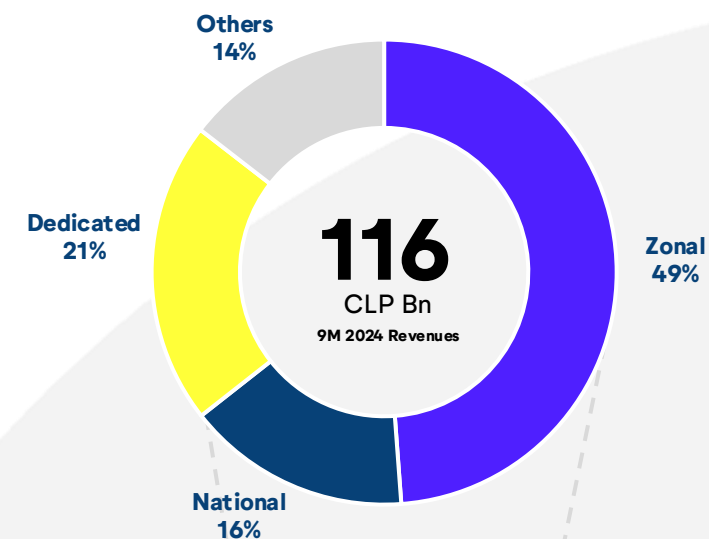
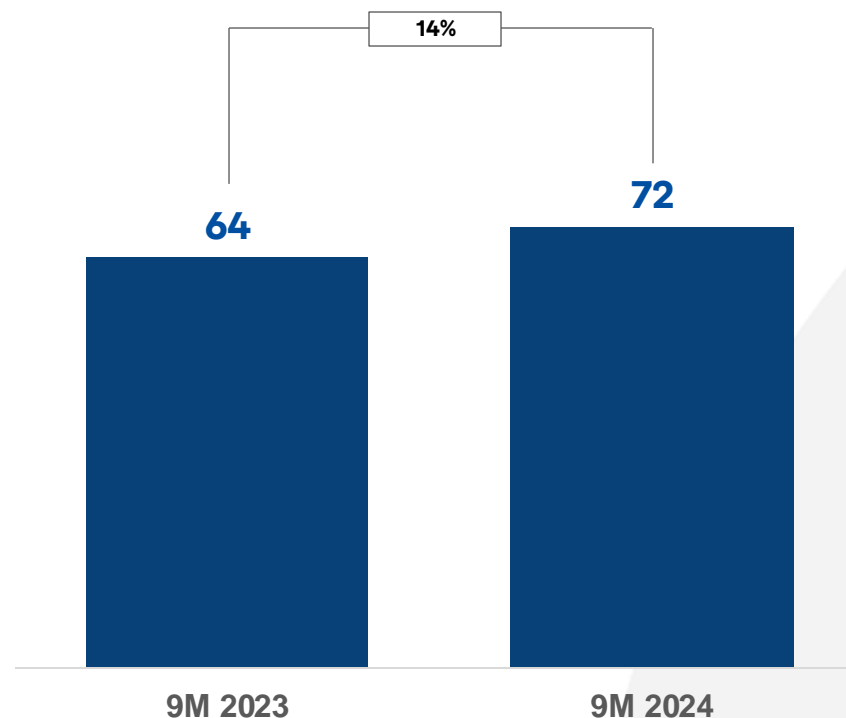
Chilean System curtailment (GWh)



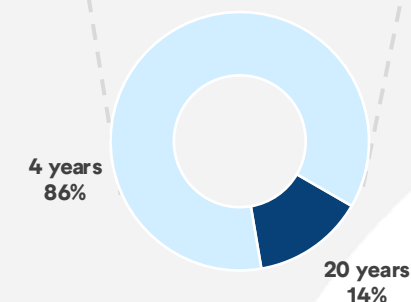
Increasingly higher curtailment arises growth opportunities for transmission companies

EBITDA

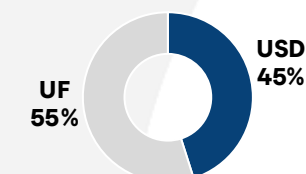
CLP Bn



Regulated Revenues



Transmission revenues indexation





Responsible operation to guarantee continuous service to our clients

Main transmission KPIs

Quality	9M 2023	9M 2024
Average Availability Factor ¹	99.95%	99.94%
Average Interruption Index (SAIDI LTM) ²	0.04	0.19

Safety	9M 2023	9M 2024
Lost Day Rate (LDR) ³	0.60	0.66
Rate of Injuries Resulting in Days Away (RIRDA) ⁴	0.07	0.05



Average availability factor above 99% during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

Continuous focus on quality of service and safety reflected in solid operational indicators despite geography of our facilities

1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Total number of working days lost within a workplace due to accidents. Represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time



We continue consolidating our presence in the transmission business...

Projects connected during 2024

Sta. Barbara Substation

January 2024

1.5 USD Mn

Total VI

0.2 USD Mn

Annual VATT contribution

Curico & Quinta Substations

Acquired in January 2024

CLP 5 bn

Negrete Substation (extension)

April 2024

5.4 USD Mn

Total VI

0.3 USD Mn

Annual VATT contribution

Montenegro Project

June 2024

24 USD Mn

Total VI

2.6 USD Mn

Annual VATT contribution

Proyecto Chiloé – Gamboa

September 2024

61 USD Mn

Total VI

7.1 USD Mn

Annual VATT contribution

BESS S/E Nueva Imperial

November 2024

10.6 USD Mn

Total VI

1.1 USD Mn

Annual VATT contribution

22 projects

Under construction

271 USD Mn

V.I. under construction

COD **2024 – 2028**

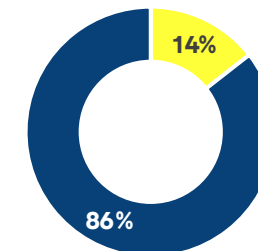
116 USD Mn

V.I. connected projects during 2024

12.8 USD mn new annual VATT contribution
(4.5 USD mn in 2024)

Stable revenues

To provides certainty



■ 4 years tariff period projects

■ Tendered tariff projects (20 years)

23 USD Mn

Estimated total annual VATT

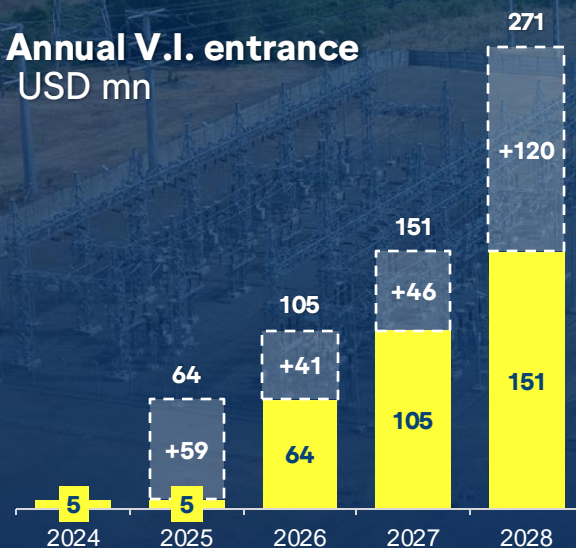
1. VI: "Valor de Inversión" for its acronym in Spanish which means Investment Value



...through a selective growth strategy

271 USD mn
V.I. under development
COD 2024 – 2028

Annual V.I. entrance
USD mn



Our diversified pipeline

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Pullinque — Los Lagos Line in Panguipulli Substation	Q4 2024	2.0	0.2	98%
Los Lagos Substation Extension	Q4 2024	3.2	0.3	92%
Santa Bárbara Substation Extension	Q1 2025	4.2	0.4	90%
La Señoraza Substation	Q1 2025	13.5	0.8	89%
Pichirropulli Substation Extension	Q2 2025	4.5	0.5	88%
Castro Substation Extension	Q2 2025	5.1	0.5	85%
Frontera -Maria Elena y María Elena - Kimal (Capacity increase)	Q2 2025	9.9	1.0	82%
Encuentro - Kimal Line capacity increase	Q3 2025	9.0	0.9	78%
Chiloé Substation Extension and 2x220 kV Nueva Ancud - Chiloé Line	Q3 2025	13.0	1.4	74%
Trinidad Substation Extension	Q1 2026	9.3	0.8	66%
La Ruca Substation Extension	Q2 2026	7.9	0.8	57%

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Epuleufu Project	Q4 2026	23.4	1.5	46%
Chonchi Gamboa Project	Q2 2027	26.4	2.0	43%
Valdivia Substation extension	Q3 2027	4.1	0.5	38%
Picarte Substation Extension	Q3 2027	3.7	0.4	33%
Valdivia — Picarte Line	Q3 2027	11.8	0.9	28%
El Guindal Substation	Q2 2028	12.8	0.9	27%
Pachacama Substation	Q2 2028	19.8	1.4	23%
Linderos Substation	Q2 2028	24.5	1.7	23%
Litueche project	Q4 2028	20.7	1.5	11%
Fuentecilla - Malloa Tx Line	Q4 2028	32.4	3.5	4%
Fuentecilla Substation extension	Q4 2028	10.1	1.1	2%

23 USD Mn
Estimated total annual VATT
(Once all projects are operating)

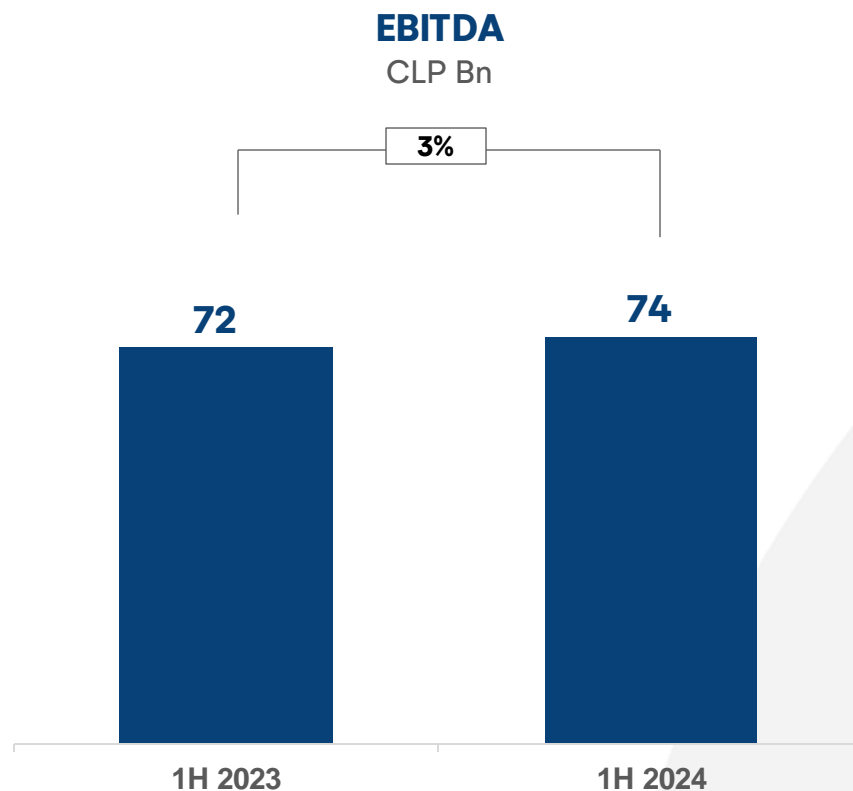


Distribution business



3° largest distribution group in Chile

In terms of number of clients



Main distribution operating KPIs

	9M 2023	9M 2024
Energy sales (GWh)	3,284	3,366
Clients (thousands)	1,010	1,045
Energy losses (%)	10.7%	11.2%
Collection (%)	95.5%	95.7%

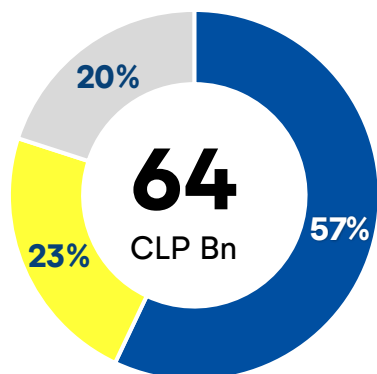


...supported by an efficient capex plan...

Strategic Capex
allocation to enhance
portfolio adaptability
and financial
performance.

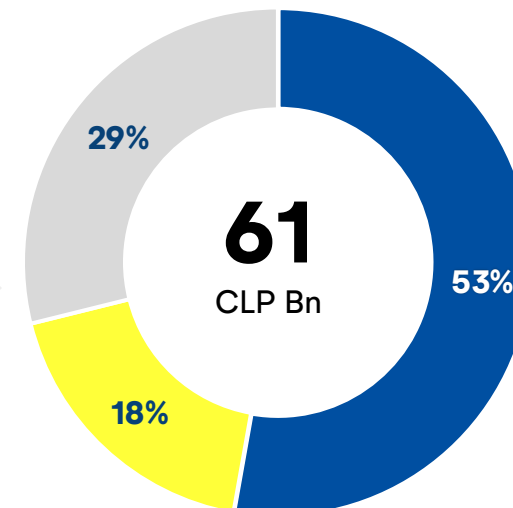
Distribution Capex

9M 2023



→
-5%

9M 2024



■ Growth and new connections ■ Quality, resilience and digitalization ■ Maintenance

Quality & Digitalization

SAIDI
(System Average Interruption Duration Index)

16.73

29.34

SAIFI
(System Average Interruption Duration Index)

5.6

7.3

Smart Meters
(Thousands)

+40

+70

Safety

Lost Day Rate
(LDR)¹

9.0

8.1

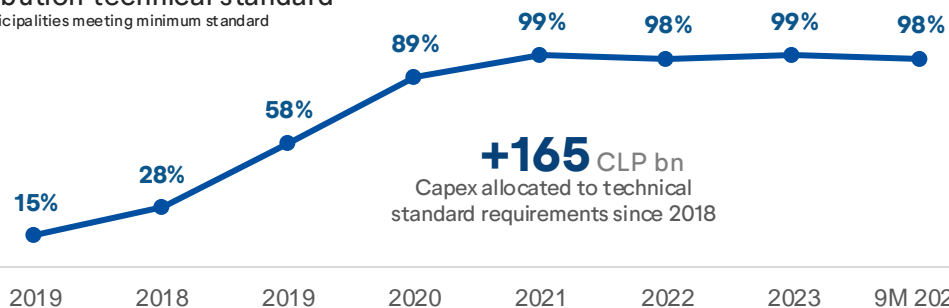
Rate of Injuries Resulting in Days Away (RIRDA)²

0.4

0.4

Distribution technical standard

% of municipalities meeting minimum standard



Chile faced the worst bad weather front in decades affecting a large portion of the country

Our intensive investments and risk management strategy allowed us to **navigate the crisis more effectively**

+800k
Clients were affected



+1,000
Light poles replaced



+2,500
workers on site



+900 km
Distribution lines affected



88% Service restoration before 48 hours

SEC³ accepted 99% of the events submitted to be classified as Force Majeure. **Highly above peers average**

1. Lost Day Rate: A standardized metric that provides a measure of the total number of working days lost within a workplace due to occupational injury or illness. This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time

2. Rate of Injuries Resulting in Days Away: A health and safety rating that indicates the accidents rate. This rating represents the number of days that injured workers are absent from work, measured for every 200,000 worked hours within a certain period of time

3. Electricity and Fuels Superintendence



...to drive our clients towards a better experience



46%

Customer satisfaction
Procalidad Ranking



2nd place
Best customer experience
Strategy
Asociación DEC Chile

Clients on the center of our strategy

Boosting digitalization to improve customer experience



9M 2023

9M 2024

APP users

(#thousands downloads)

54

85

Virtual office users

(#thousands subscriptions)¹

126

176



425k

E-billing
subscriptions



82%

Customer
satisfaction with
online payments



92%

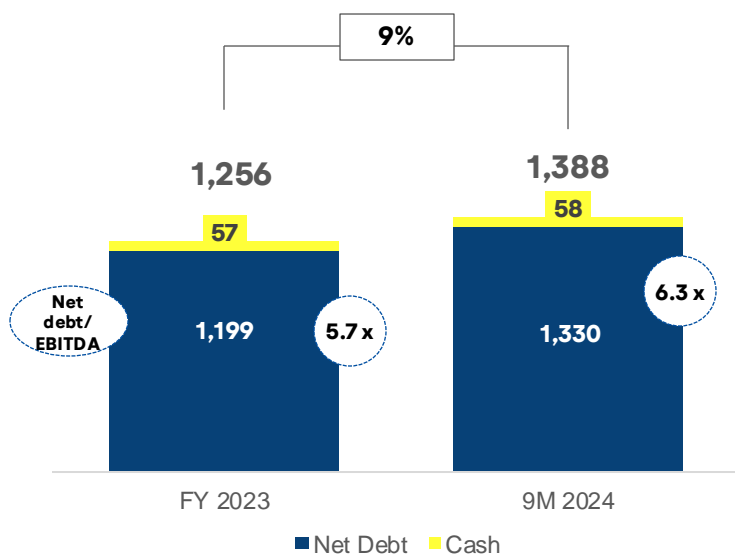
Of total requests and
customer support can
be remotely done

1. Number of clients subscribed to virtual office, with an active account



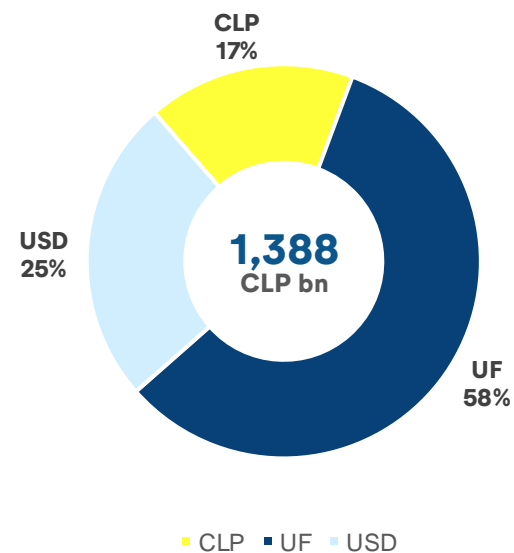
Financial overview

Gross Debt (CLP Bn)



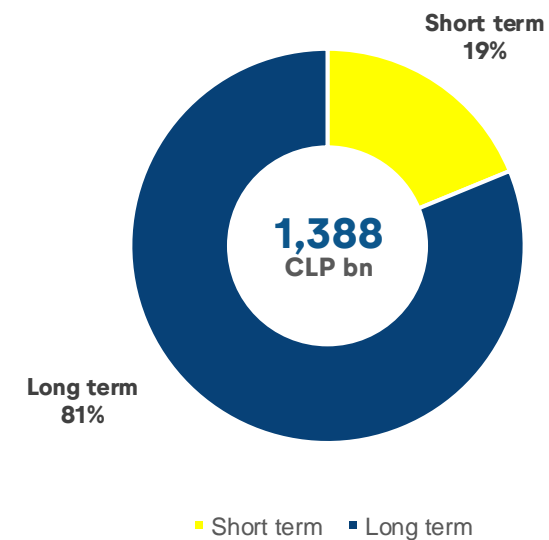
Debt stock by currency

As of September 2024



Debt stock by maturity

As of September 2024





Maturity aligned with business nature

Committed credit line

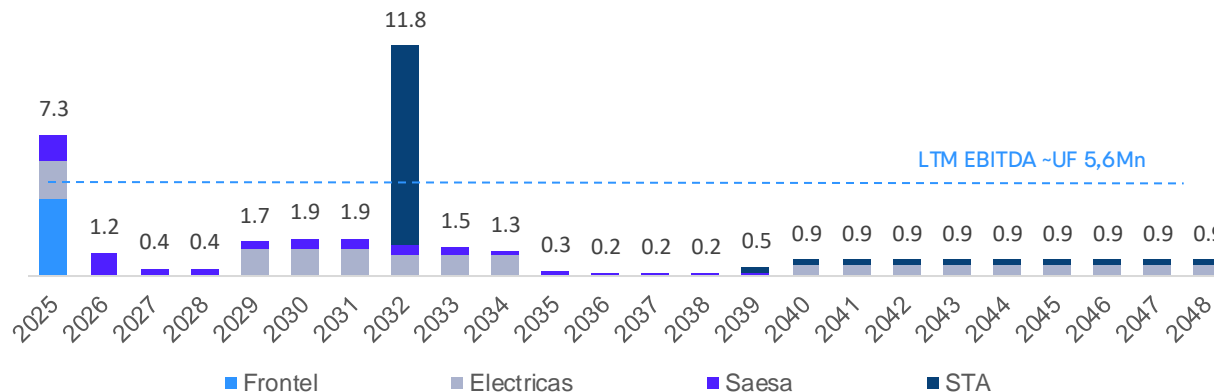
(Grupo Saesa)

CLP 35,000 mn

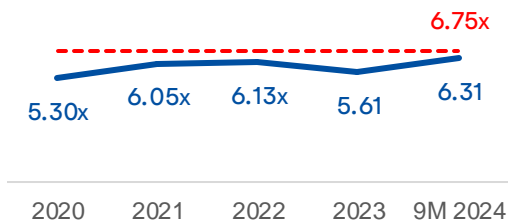
Until February 2026, available for general purposes



Amortization profile



Net Debt / EBITDA (x)

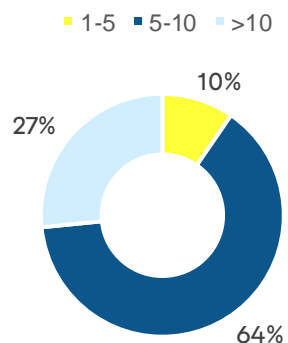


Cash and cash equivalents:

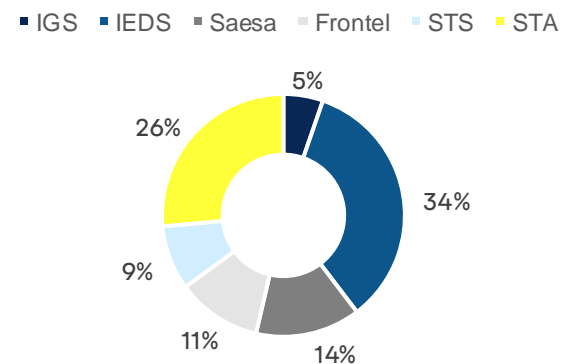
CLP 58 Bn

As of Sept 2024

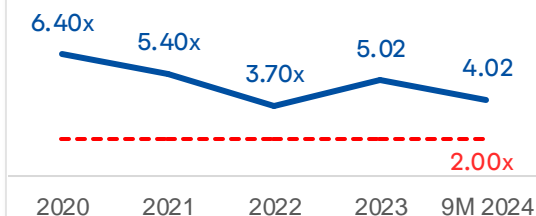
Maturity (years)



Debt by company



EBITDA / Financial Expenses





Exhibits



Inversiones Eléctricas del Sur

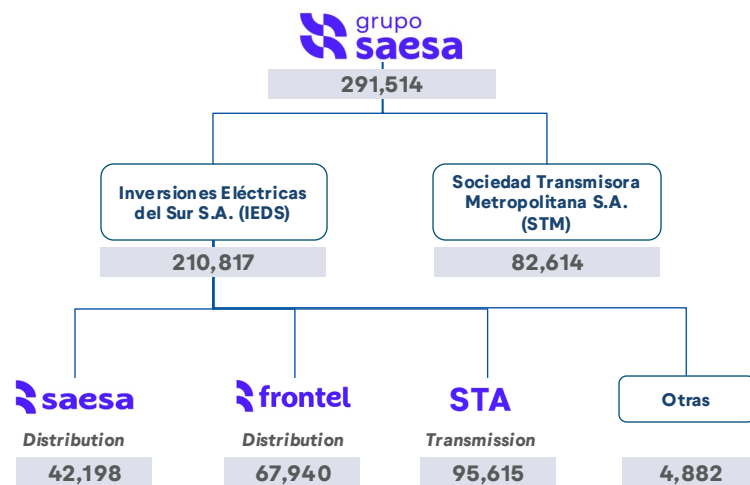
Income Statement (CLP Bn)

IEDS	9M 2023	9M 2024	Var %
Revenues	689	757	10%
Raw Materials and consumables used	-389	-420	8%
Employee benefits expenses	-60	-69	16%
Other expenses, by nature	-53	-64	31%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-4	-5	26%
EBITDA	155	156	1%
D&A	-39	-45	17%
EBIT	116	111	-5%
Non-Operating result	-64	-65	1%
Taxes	-17	-12	-33%
Net Income	34	34	-1%



Solid financial position

EBITDA Grupo Saesa (CLP Mn – sept-24 LTM)



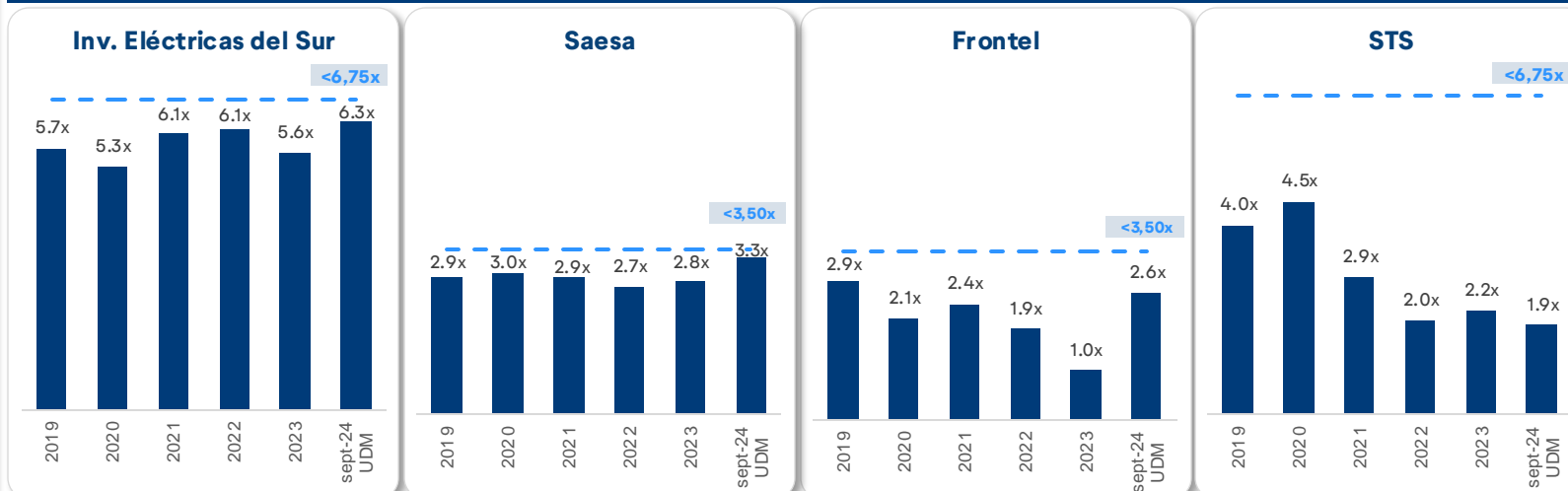
Distribution segment EBITDA

105,700

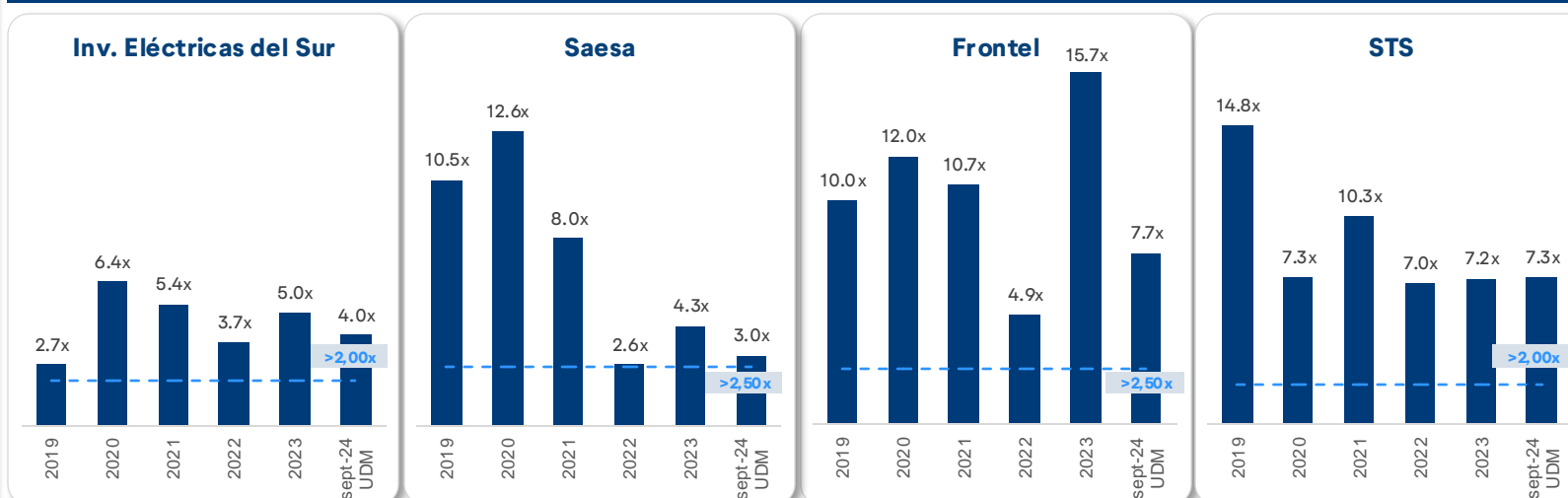
Transmission segment EBITDA

180,738

DFN / EBITDA



EBITDA / GGFF

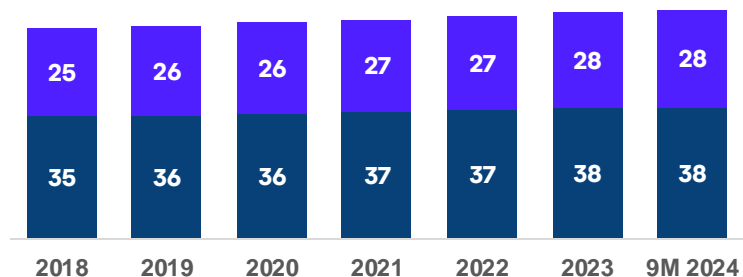




Distribution main KPIs

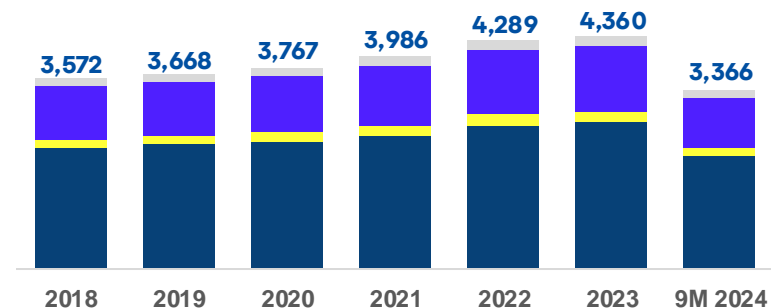
Lines (thousands km)

■ MT ■ BT

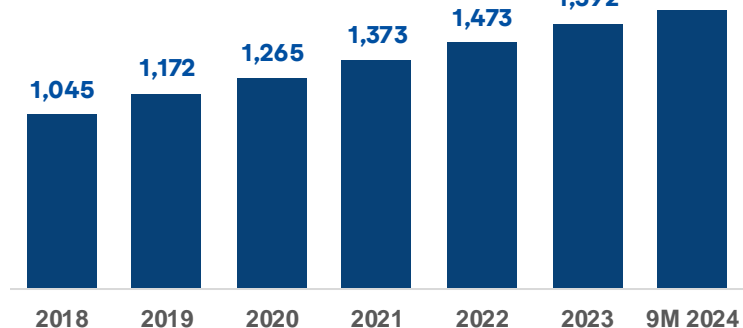


Energy Sales (GWh)

■ Saesa ■ Luz Osorno ■ Frontel ■ Edelaysen

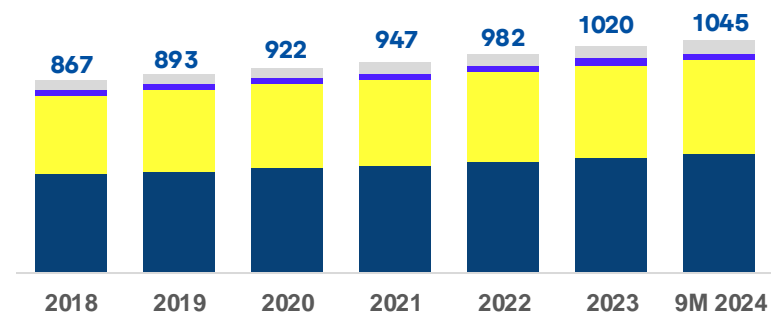


MVA (MT/BT)

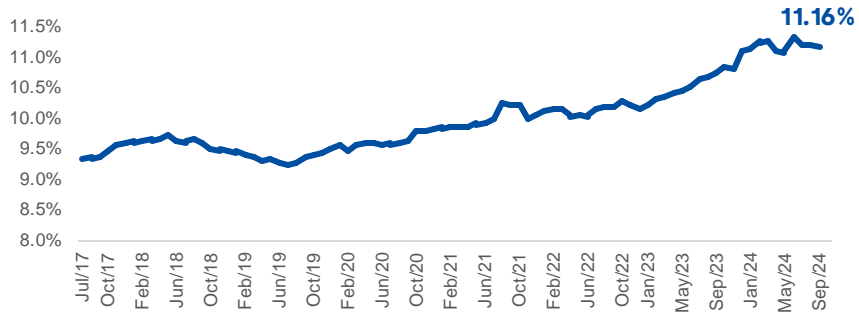


Clients (thousands)

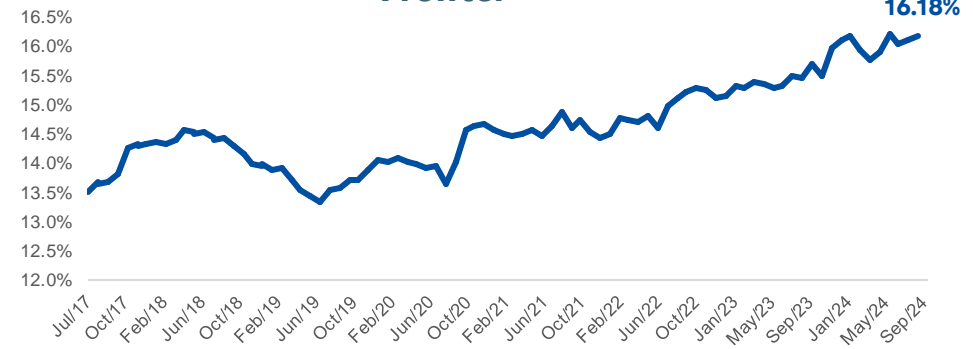
■ Saesa ■ Luz Osorno ■ Frontel ■ Edelaysen



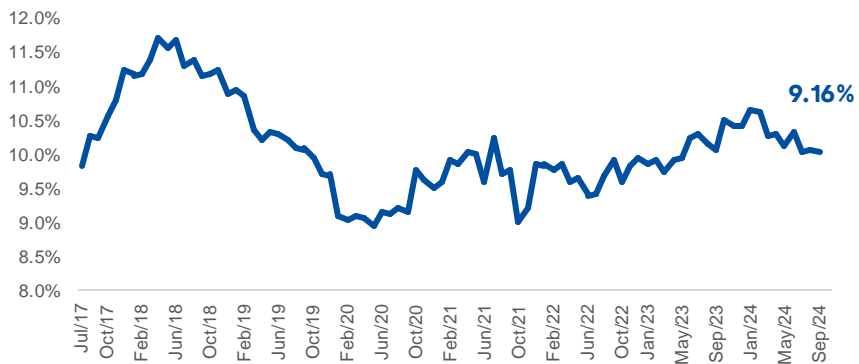
Eléctricas



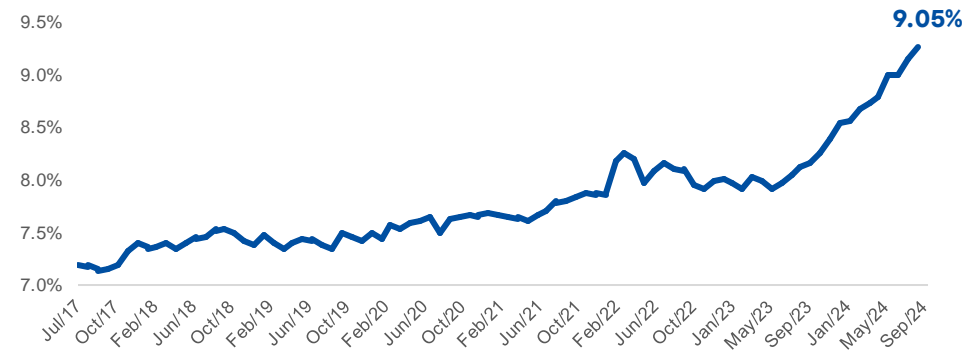
Frontel



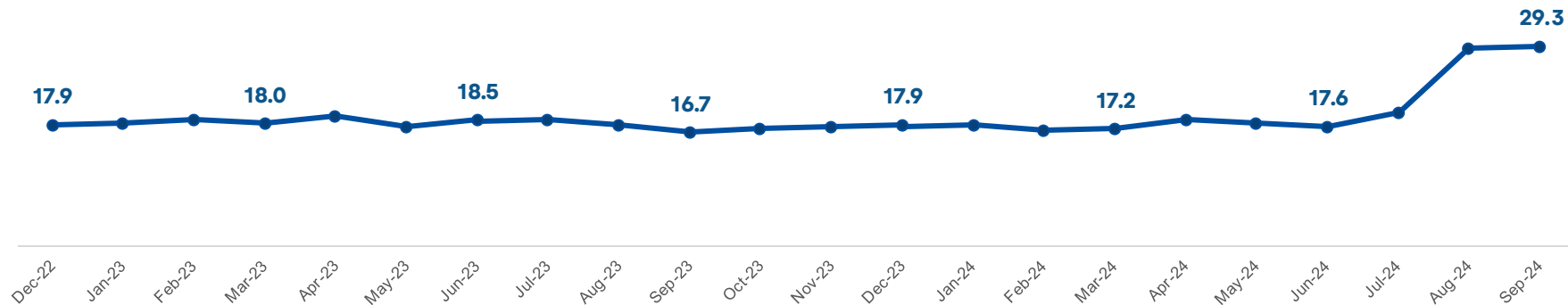
Edelaysen



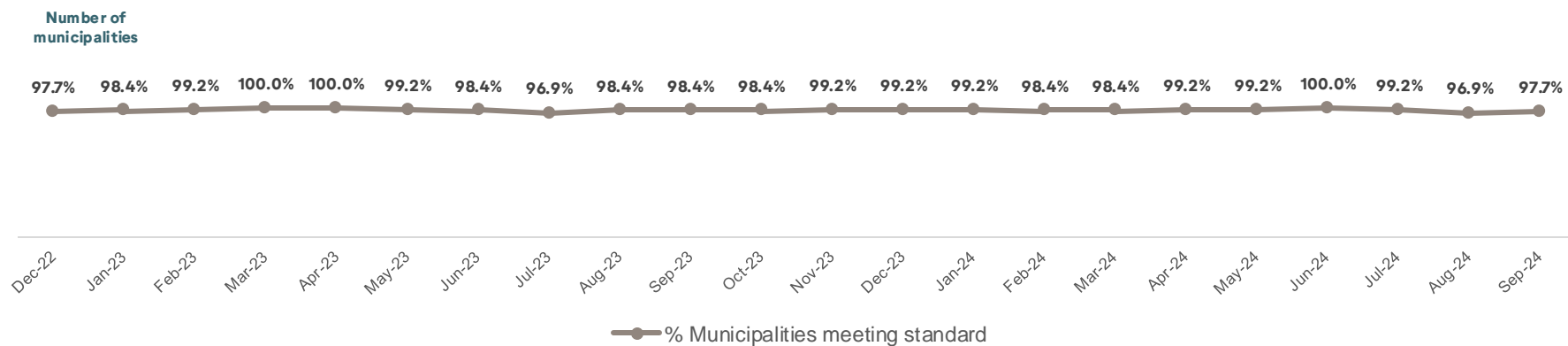
Saesa + Luz Osorno



SAIDI

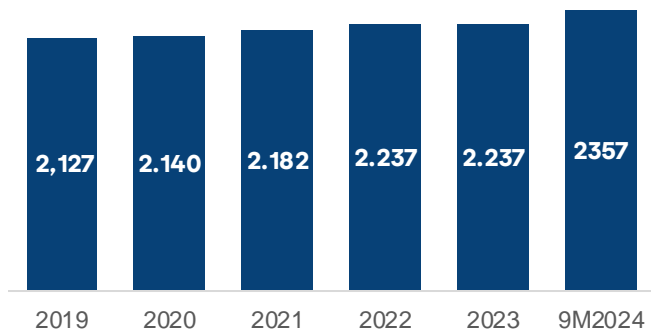


Municipalities meeting minimum quality requirements



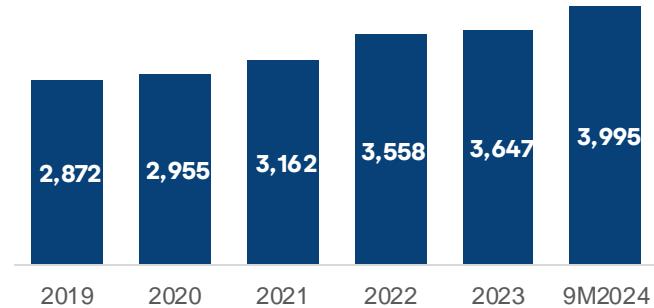
Lines (km)

■ AT



MVA

■ AT/MT



We serve our clients in **11 regions**



Distribution

Presence in the following regions:
VIII, IX, X, XIV and XI

Transmission

Presence in the following regions:
III, VI, VIII, IX, X, XIV, XVI, VII and XI

Generation

Presence in the following regions:
XVI, VIII, IX, X, XI and XIV









Commercialization & others

Presence in the following regions:
VIII, IX, X and XIV.













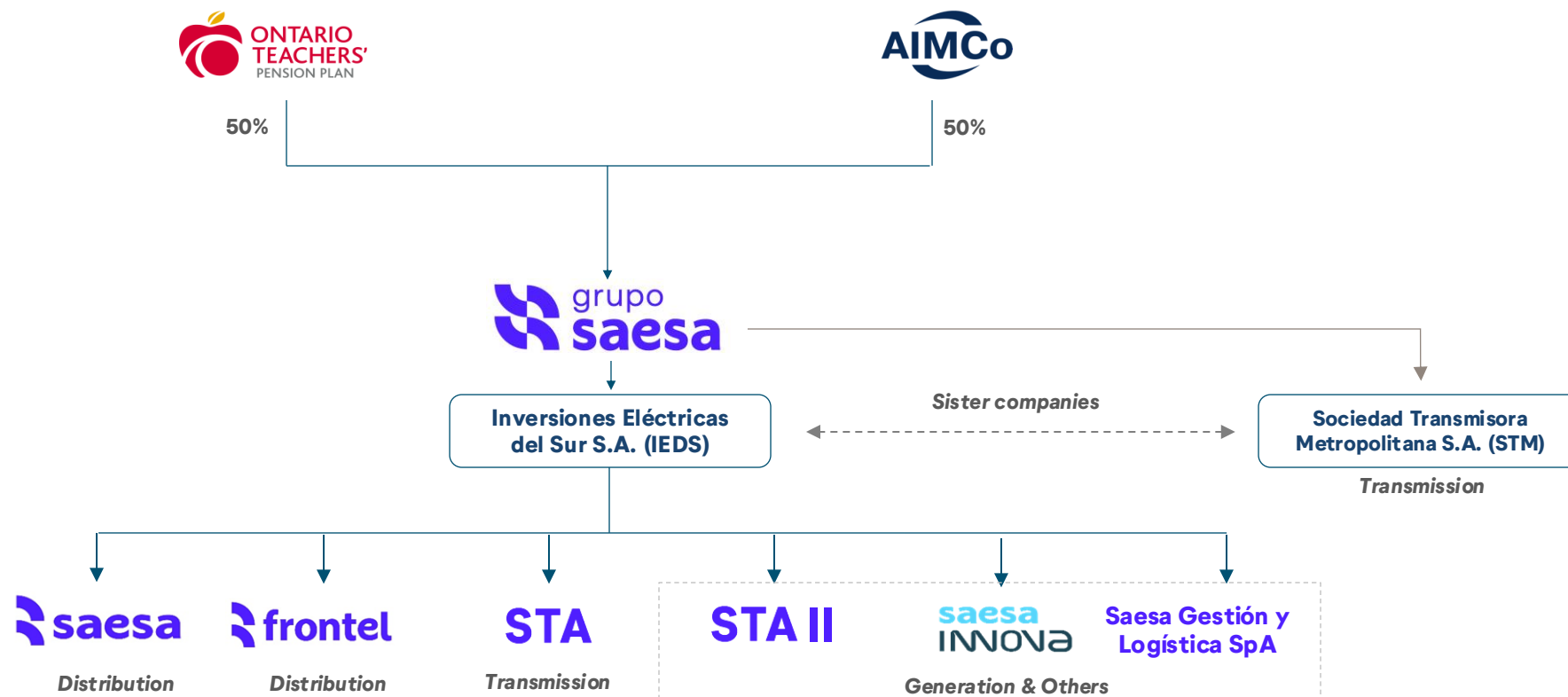
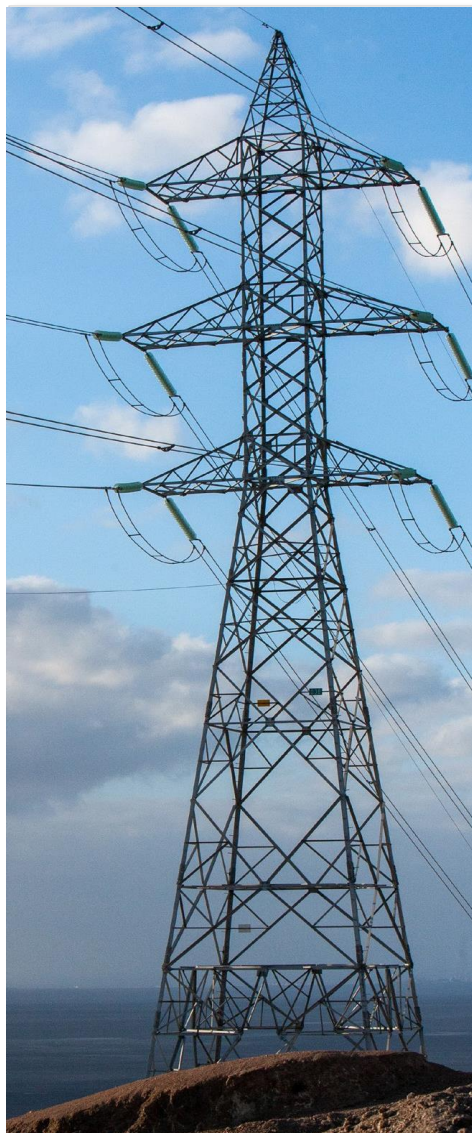
Experienced management team to cope with new energy sector challenges

Board of Directors

	Jorge Lesser Civil Engineer	Chair
	Iván Díaz-Molina Civil Engineer	Vice-Chair
	Juan Ignacio Parot Civil Industrial Engineer	Board Member
	Luz Granier Bulnes Bachelor of Business	Board Member
	Shama Naquashbandi Lawyer	Board Member
	Jon Reay Portfolio Manager	Board Member
	Stacey Purcell Bachelor of Commerce	Board Member
	Igor Romitelli Bachelor of Laws	Board Member

Senior Management

	Francisco Alliende Bachelor of Business	CEO
	Diego Molina Civil Industrial Engineer	CFO
	Sebastián Sáez Lawyer	Director of Legal Affairs
	María Dolores Labbé Bachelor of Business	Director of People
	Charles Naylor Civil Industrial Engineer	Director of Business Development
	Marcela Ellwanger Bachelor of Business	Director of Strategic planning, management control and risks
	Rodrigo Miranda Electrical Civil Engineer	Director of Regulation
	Marcelo Matus Electrical Engineer	Director of Transmission
	Raul Gonzalez Electrical Civil Engineer	Director of Unregulated business
	Alondra Leal Bachelor of Business	Director of Corporate Affairs and Sustainability





Inversiones Eléctricas del Sur

Corporate presentation

9M 2024 Results

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