

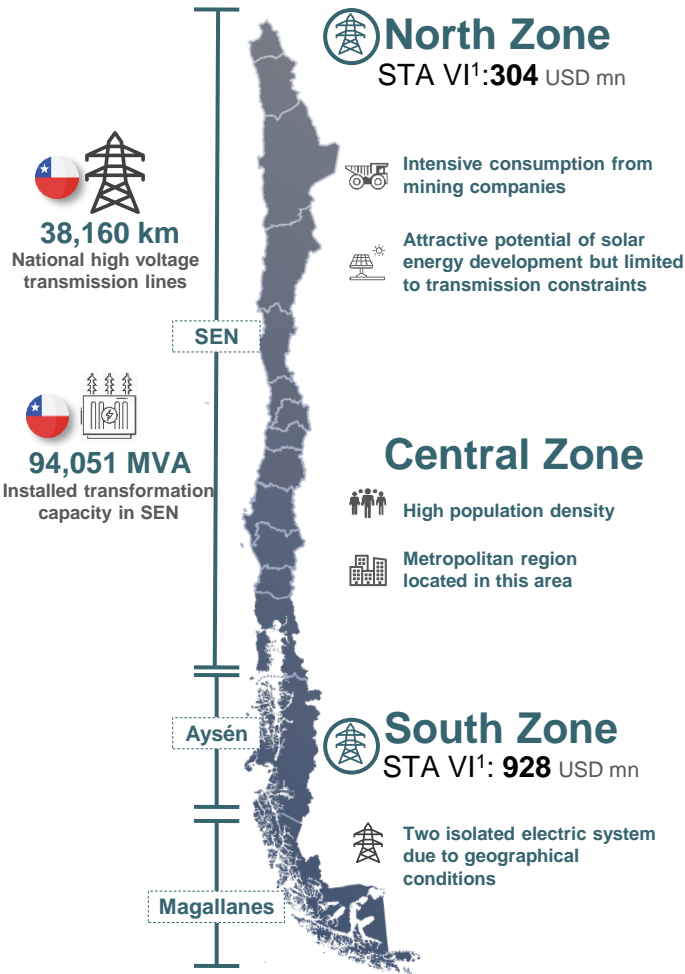
# **FY 2023 Results**

## **Sociedad de Transmisión Austral**



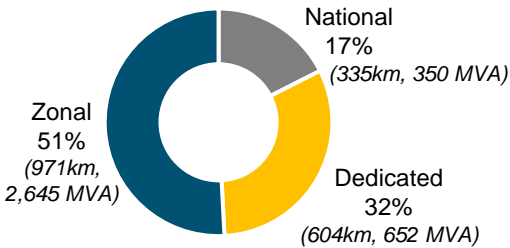
# Consolidating our presence in transmission segment

Solid track record with more than 90 years of industry experience



78 Substations  
1,909 km Transmission lines  
3,737 MVA Transformation capacity

Transmission assets breakdown by system



Controllers with a sound financial position, worldwide reputation and solid track record

BBB Stable  
FitchRatings

Baa2 Stable  
MOODY'S

Solid financial position with stable cash flows

Sustainability as a core value of our strategy



3<sup>o</sup> Great Place to Work 2022  
8° GPTW for Womens



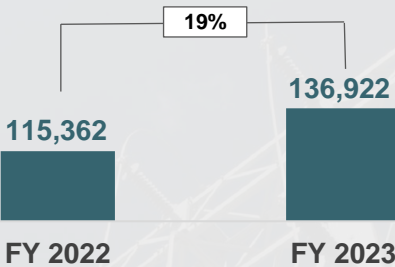
GRESB 89/100 pts.

1. VI: Valor de Inversión for its acronym in Spanish which means Investment Value as total executed capex.

## FY 2023 Results summary

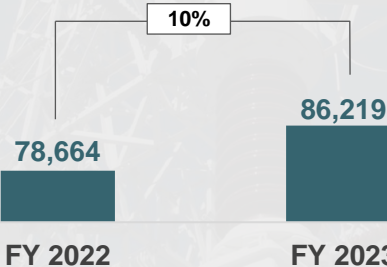
### Revenues

CLP mn



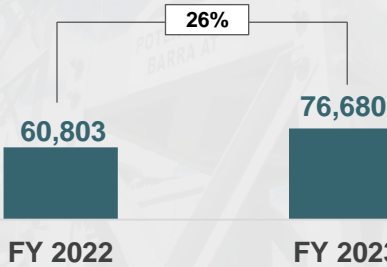
### EBITDA

CLP mn



### CAPEX

CLP mn



Sound financial position supported by regulated and stable cash flows

Diversified business to support the electrification process throughout the Country

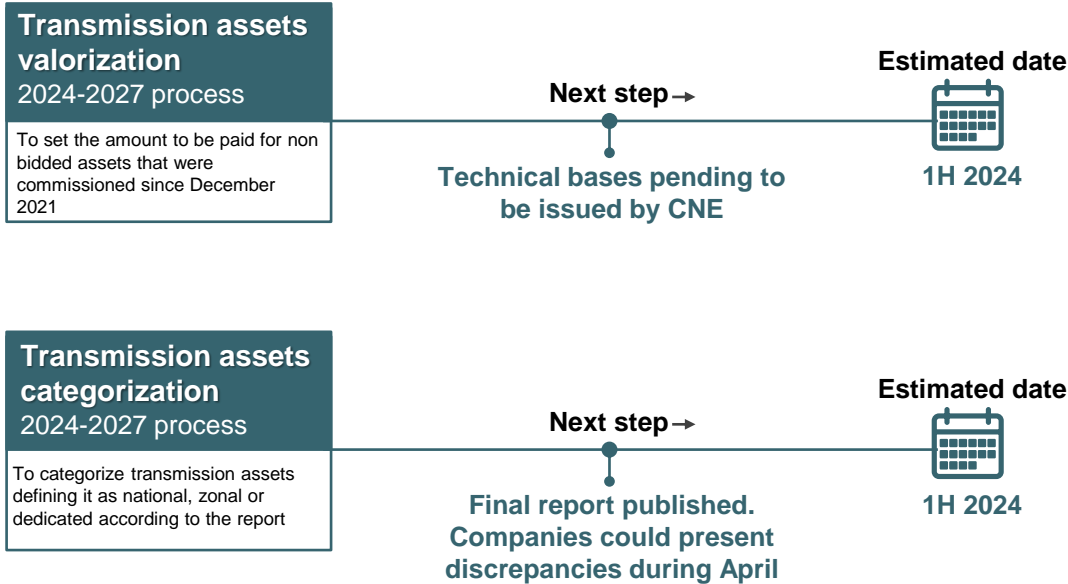
Sustainable growth supported by our capex plan consolidating our presence in the transmission segment

Chilean framework defined transmission as a key enabler of the energy transition, rising growth opportunities for STA



# Regulator has defined transmission as a key enabler of the energy transition in line with market trends

## Undergoing transmission tariff process



## Several initiatives to promote the transmission currently in early stage



The market context evolves, bringing new opportunities by establishing the transmission as a key electrification enabler

## Main transmission KPIs

		FY 2022	FY 2023
Quality	Average Availability Factor <sup>1</sup>	99.95%	99.95%
	Average Interruption Index (SAIDI) <sup>2</sup>	0.12	0.21 ↑
Safety	Lost Day Rate (LDR) <sup>3</sup>	0.92	0.42 ↓
	Rate of Injuries Resulting in Days Away (RIRDA) <sup>4</sup>	0.14	0.05 ↓



**Average availability factor above 99%** during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

1.

Average Availability Factor: percentage of time in which a transmission facility is available

2.

System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)

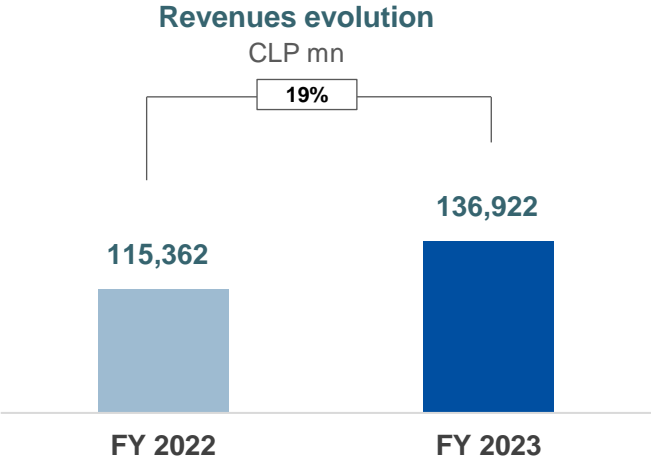
3.

Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time

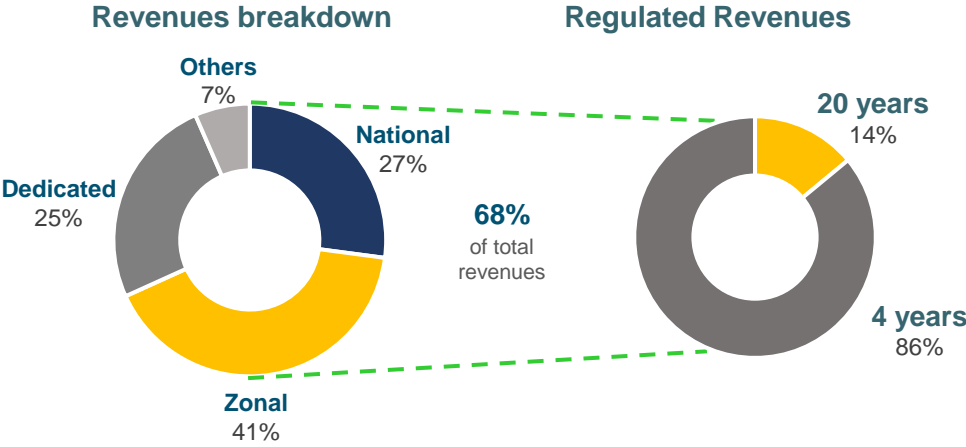
4.

Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time

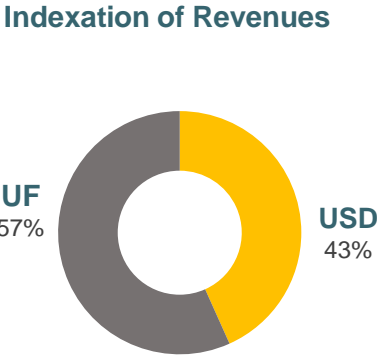
Revenues overview



Regulated and stable cash flows to deliver certainty

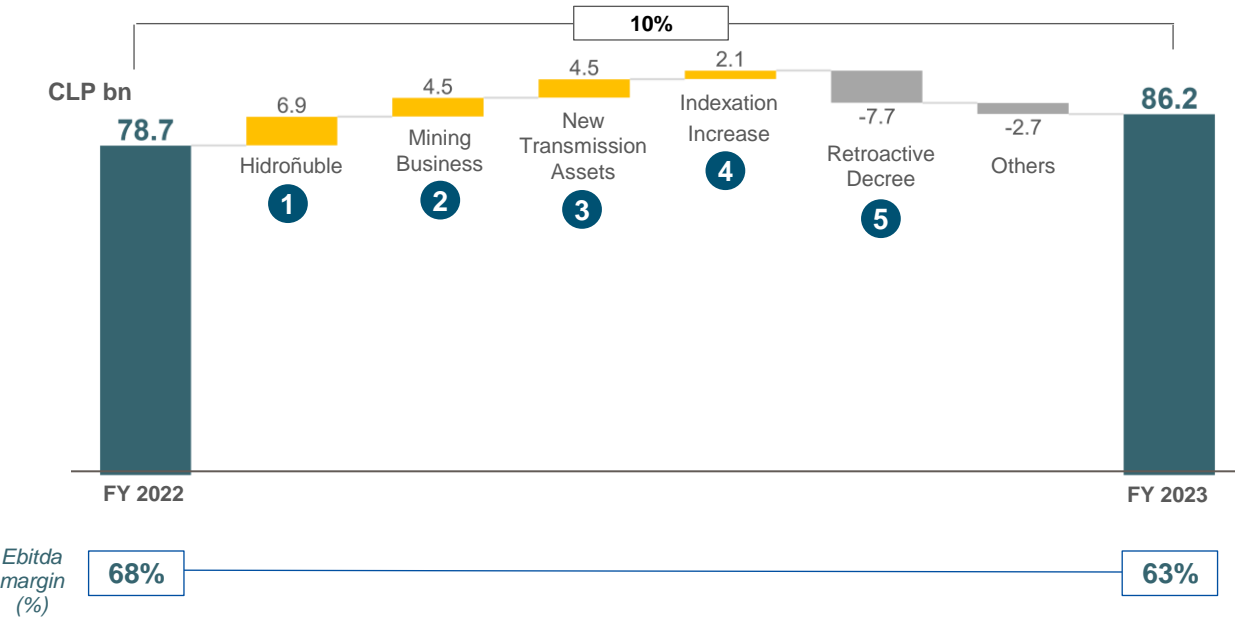


Highly diversified portfolio to ensure a sustainable growth



Revenue reallocation process during 2022 resulted in a positive one-time effect amounted to CLP 39 bn

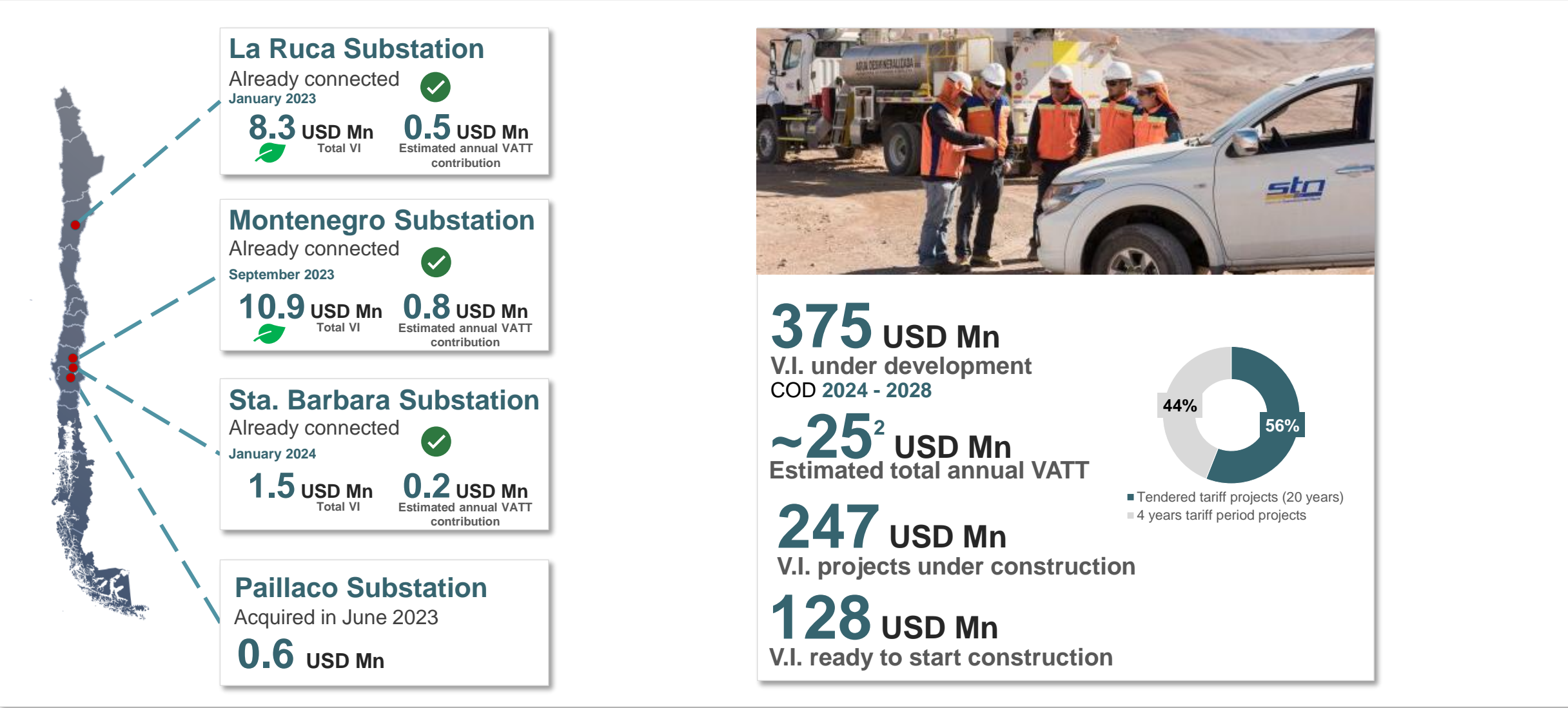
## EBITDA overview



- 1 Positive extraordinary effect as a result of booking the present value of all receivable installments related to the compensation for the postponement of the commissioning of Hidroñuble power plant.
- 2 Mining business and construction works.
- 3 Commissioning of new transmission assets.
- 4 Higher VATT indexation due to higher local CPI, higher exchange rate US CPI.
- 5 Negative transmission decree retroactive recorded during 2022.







1. The contractual option exercised by Hidroñuble resulted in five annual installments amounted to USD 2 mn each one.

# We continue consolidating our presence in the transmission business...





## ... boosted by a diversified project portfolio throughout the country

Project	COD	Total VI USD Mn	Physical progress
SE Valdivia SE expansion	2024	4.1	93%
Negrete expansión project	2023	5.4	90%
Montenegro 	2024	24.0	87%
Chiloé – Gamboa project 	2024	61.1	84%
La Señoraza S/E 	2024	13.5	76%
Los Tambores S/E expansion	2024	5.0	66%
LT Valdivia – Picarte 	2024	11.8	52%
Pullinque – Los Lagos line at Panguipulli S/E	2025	2.0	46%
Los Lagos S/E expansion	2025	3.2	45%
SE Picarte S/E expansion	2025	3.7	43%
Alto Bonito S/E expansion	2024	4.0	43%
Puerto Varas S/E expansion	2024	4.6	40%
BESS at Nueva Imperial S/E	2024	10.6	39%
Epuleufu project 	2025	23.4	35%
Trinidad S/E	2026	9.3	31%
Pichirropulli S/E expansion	2025	4.5	19%
Chonchi Gamboa 	2027	26.4	17%
Santa Bárbara S/E expansion	2025	4.2	11%
Frontera - Maria Elena and María Elena – Kimal transmission lines capacity increase	2025	9.9	2%
Encuentro – Kimal transmission line capacity increase	2025	9.0	2%
Chiloé S/E expansion and Nueva Ancud – Chiloé transmission line 2nd circuit	2025	13.0	1%

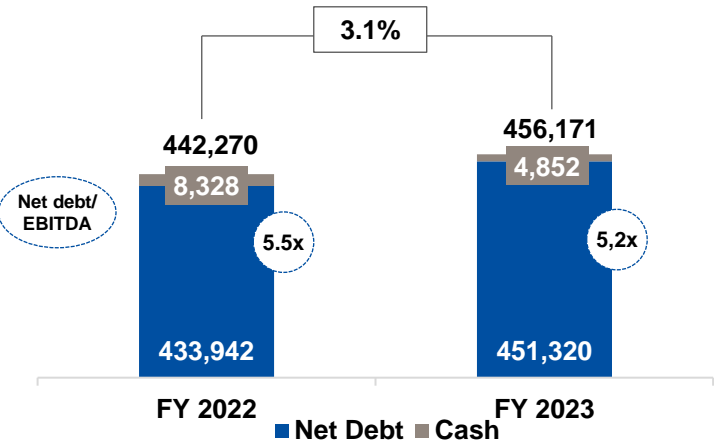


**247** USD Mn  
V.I. projects under construction

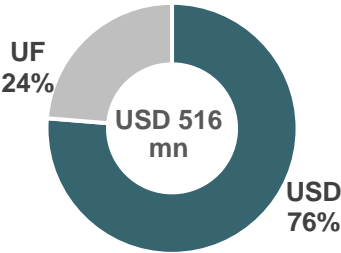
**128** USD Mn  
V.I. ready to start construction

# Solid financial structure supporting debt schedule

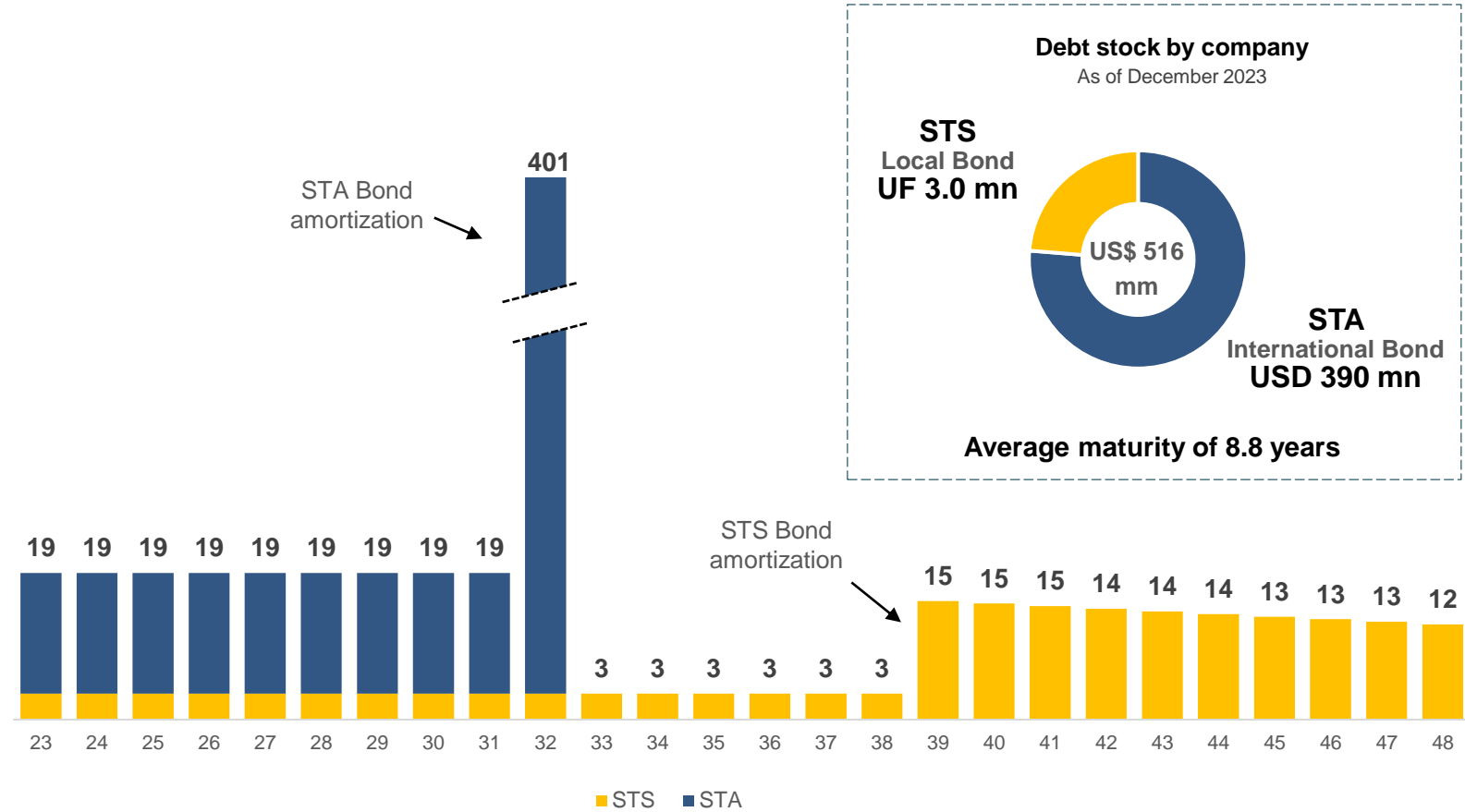
## Gross Debt (CLP mn)



## Debt stock by currency As of December 2023



## Debt maturity<sup>1</sup> USD Mn<sup>2</sup>



1.

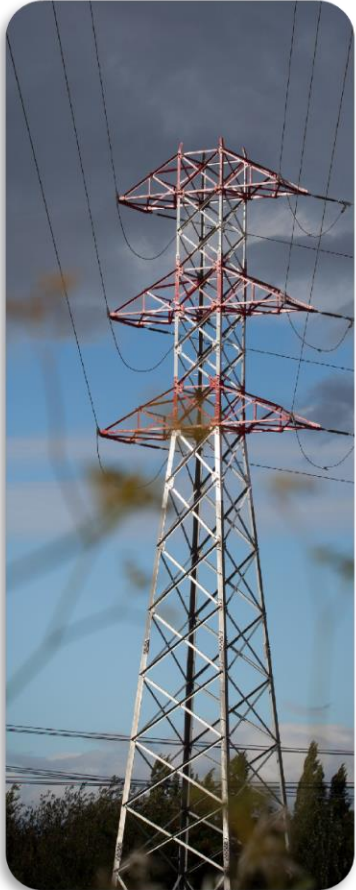
The graphic considers debt service (Amortization and Financial Expenses)

2.

The Fx considered to convert to USD was UF/CLP \$ 36,789.36 as of December 31, 2023 and US\$/CLP 877.12 as of January 2, 2023.

# Exhibits

## Income Statement (CLP mn)



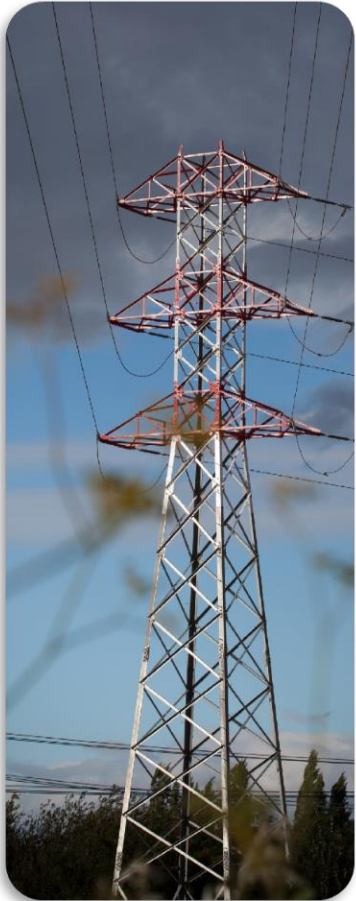
STA	FY 2023	FY 2022	Var %
Revenues	136,922	115,362	19%
Raw Materials and consumables used	-6,857	-4,466	54%
Employee benefits expenses	-26,716	-16,077	66%
Other expenses, by nature	-17,133	-16,120	6%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	2	-33	-107%
<b>EBITDA</b>	<b>86,219</b>	<b>78,664</b>	<b>10%</b>
D&A	-19,360	-16,733	16%
<b>EBIT</b>	<b>66,859</b>	<b>61,931</b>	<b>8%</b>
Non-Operating result	-24,209	-31,794	-24%
Net Income before taxes	42,650	30,138	42%
Taxes	-15,369	-1,378	1015%
Net Income (loss) from continued operations	27,281	28,760	-5%
Net Income (loss) from discontinued operations	22	6,807	-100%
<b>Net Income</b>	<b>27,302</b>	<b>35,567</b>	<b>-23%</b>

STS	FY 2023	FY 2022	Var %
Revenues	74,733	68,265	9%
Raw Materials and consumables used	-474	-782	-39%
Employee benefits expenses	-13,350	-7,328	82%
Other expenses, by nature	-11,597	-10,873	7%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-14	-24	-41%
<b>EBITDA</b>	<b>49,298</b>	<b>49,258</b>	<b>0%</b>
D&A	-10,598	-9,548	11%
<b>EBIT</b>	<b>38,700</b>	<b>39,710</b>	<b>-3%</b>
Non-Operating result	-15,129	-19,882	-24%
Net Income before taxes	23,572	19,828	19%
Taxes	-5,591	962	-681%
Net Income (loss) from continued operations	17,981	20,790	-14%
Net Income (loss) from discontinued operations	-	-	-
<b>Net Income</b>	<b>17,981</b>	<b>20,790</b>	<b>-14%</b>



# 4Q 2023 Results summary

## Income Statement (CLP mn)

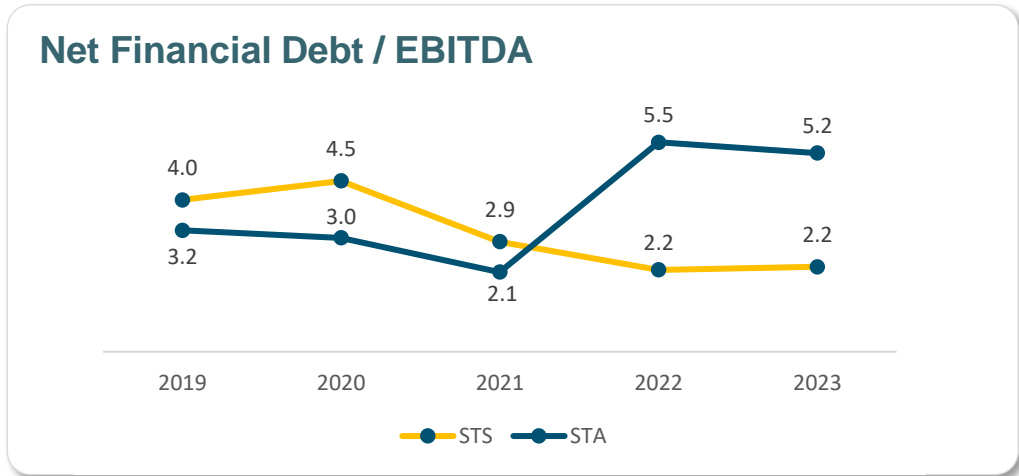
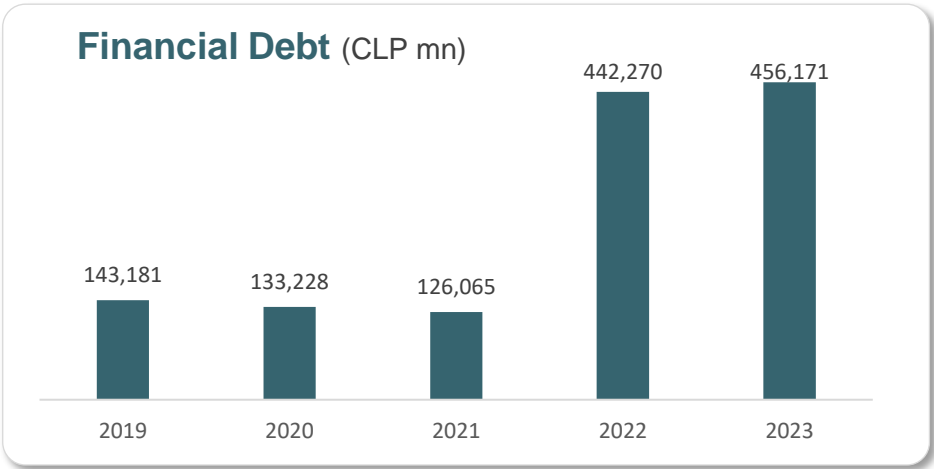
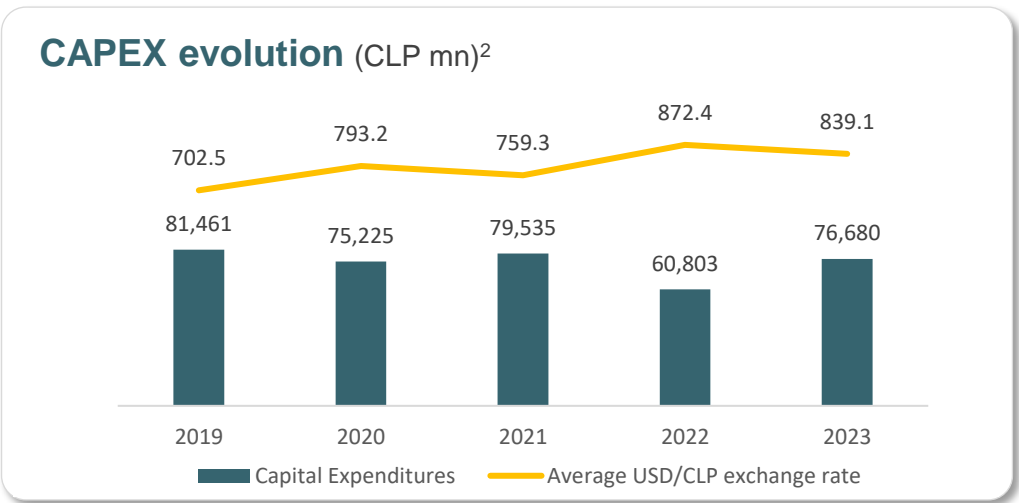
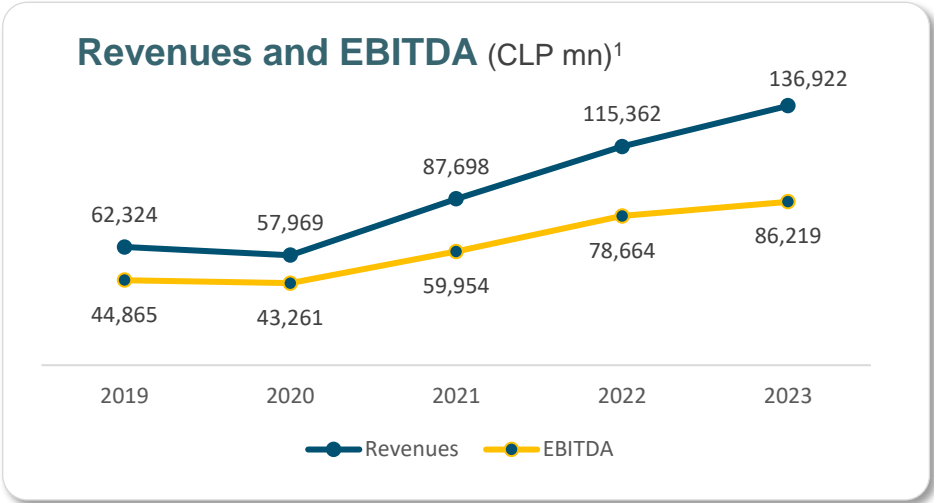


STA	4Q 2023	4Q 2022	Var %
Revenues	36,054	32,525	11%
Raw Materials and consumables used	-6,562	-3,852	70%
Employee benefits expenses	-7,725	-4,693	65%
Other expenses, by nature	-60	-2,350	-97%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	73	58	25%
<b>EBITDA</b>	<b>21,779</b>	<b>21,688</b>	<b>0%</b>
D&A	-4,964	-4,560	9%
<b>EBIT</b>	<b>16,815</b>	<b>17,128</b>	<b>-2%</b>
Non-Operating result	-666	7,277	-109%
Net Income before taxes	16,149	24,405	-34%
Taxes	-5,100	-4,991	2%
Net Income (loss) from continued operations	11,048	19,413	-43%
Net Income (loss) from discontinued operations	1	7,110	-100%
<b>Net Income</b>	<b>11,049</b>	<b>26,523</b>	<b>-58%</b>

STS	4Q 2023	4Q 2024	Var %
Revenues	20,558	18,787	9%
Raw Materials and consumables used	-172	-144	20%
Employee benefits expenses	-4,058	-2,190	85%
Other expenses, by nature	-3,469	-3,353	3%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-54	52	-203%
<b>EBITDA</b>	<b>12,806</b>	<b>13,152</b>	<b>-3%</b>
D&A	-2,704	-2,472	9%
<b>EBIT</b>	<b>10,101</b>	<b>10,680</b>	<b>-5%</b>
Non-Operating result	674	7,293	-91%
Net Income before taxes	10,776	17,973	-40%
Taxes	-2,510	-2,912	-14%
Net Income (loss) from continued operations	8,266	15,061	-45%
Net Income (loss) from discontinued operations	-	-	-
<b>Net Income</b>	<b>8,266</b>	<b>15,061</b>	<b>-45%</b>



# Solid performance delivering a sound financial position

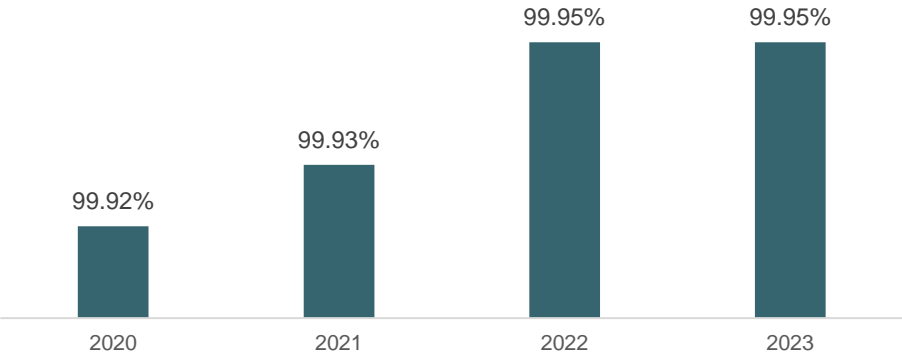


Source: Mar-2023: Consolidated Classified Interim Financial Statements; 2022, 2021, and 2019: Audited Financial Statements.  
Notes: 1. Revenues consider Revenue from ordinary activities and other  
2. Considers cash flows used in investing activities as such "Acquisition of additional interest in subsidiary" and "Purchase of property, plant and equipment".

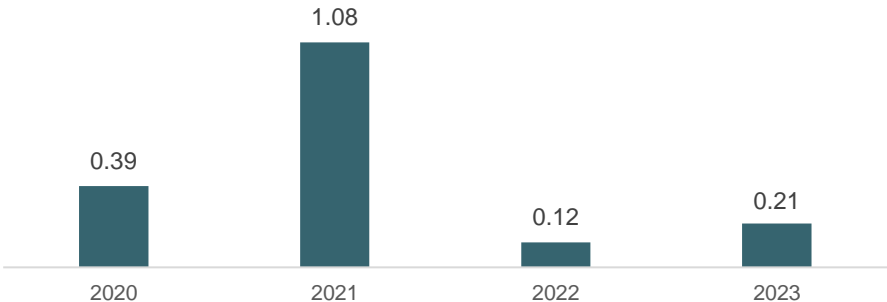
# Resilient grids reflected by our strong operative indicators

## Quality of service KPIs

Average Availability Factor<sup>1</sup>

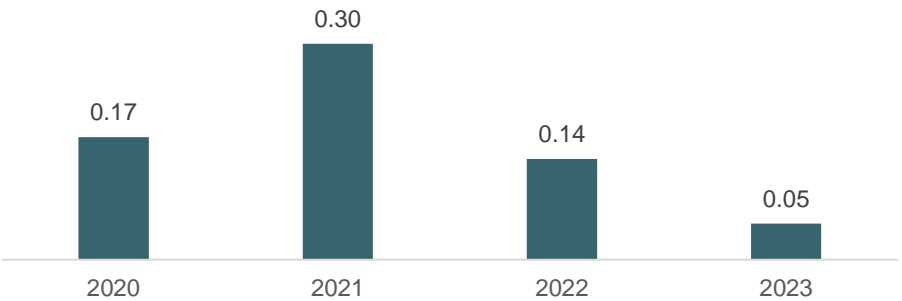


Average Interruption Index (SAIDI)<sup>2</sup>

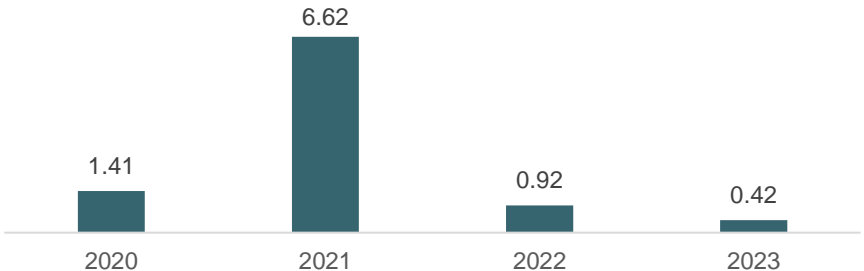


## Safety KPIs

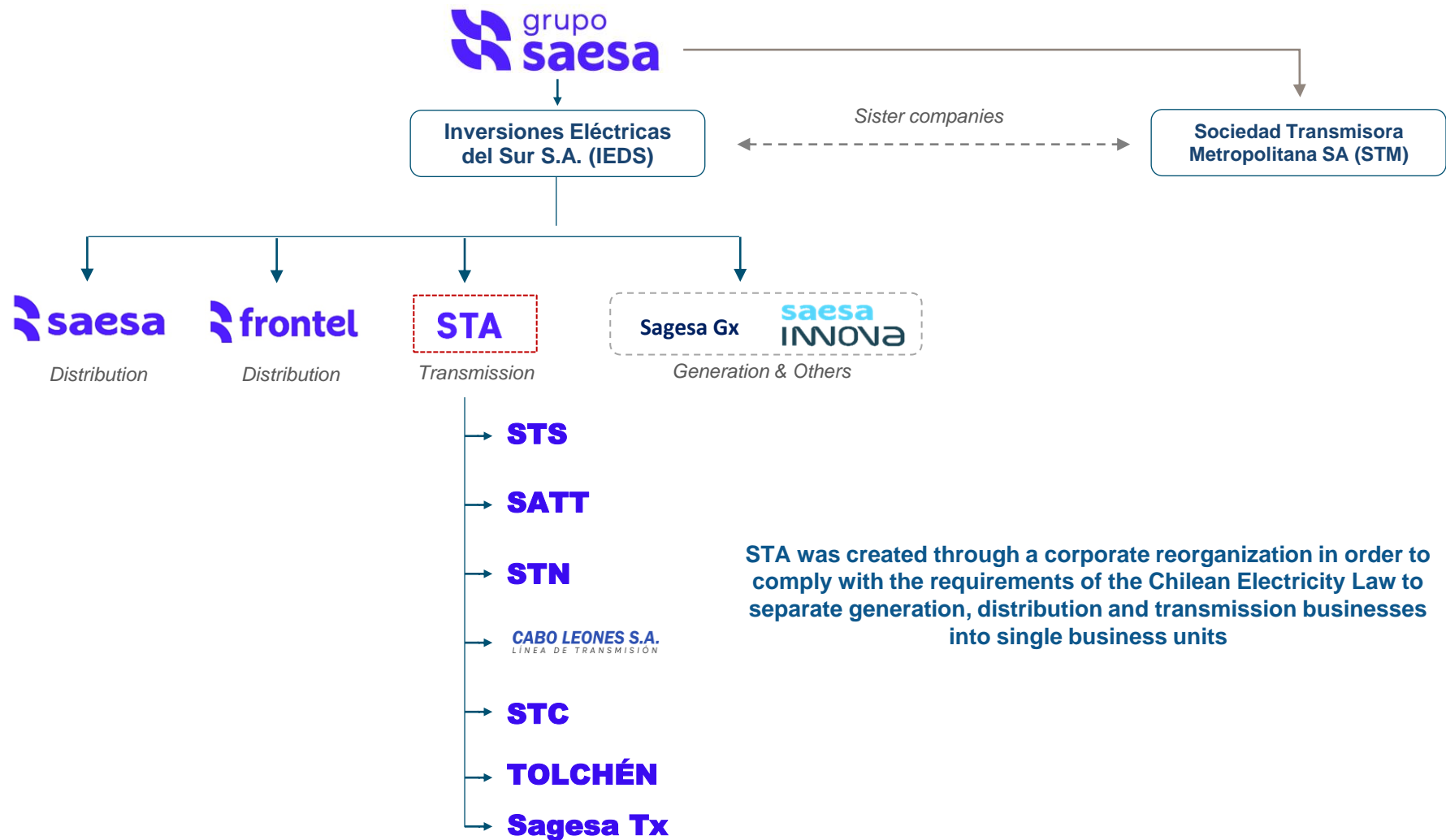
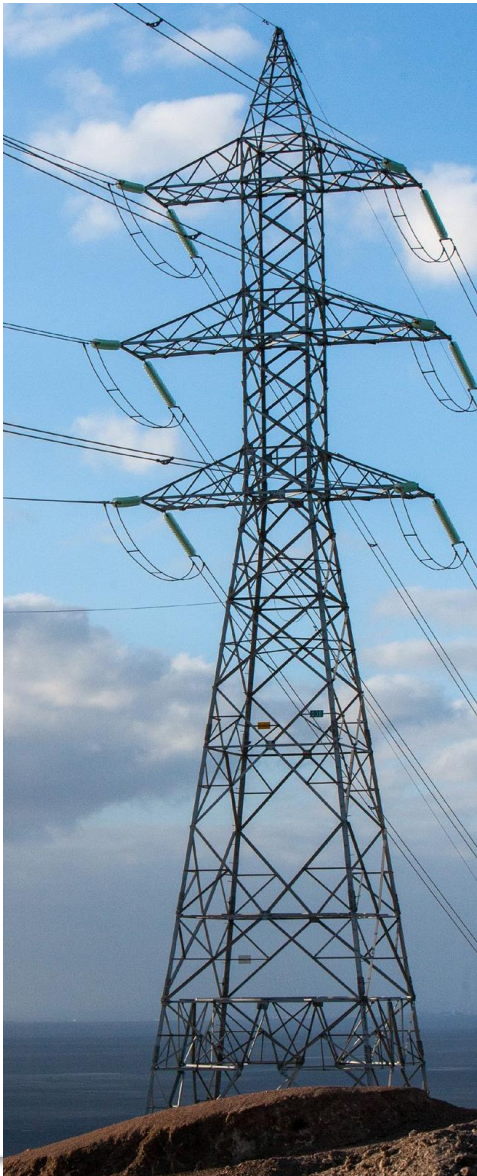
Rate of Injuries Resulting in Days Away (RIRDA)<sup>3</sup>



Lost Day Rate (LDR)<sup>4</sup>











1. Average Availability Factor: percentage of time in which a transmission facility is available  
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)  
3. Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time.  
4. Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time









# Experienced management team to cope with new energy sector challenges

## Board of Directors

	<b>Iván Díaz-Molina</b> Civil Engineer	<b>Chair</b>
	<b>Jorge Lesser</b> Civil Engineer	<b>Vice-chair</b>
	<b>Juan Ignacio Parot</b> Civil Industrial Engineer	<b>Director</b>
	<b>Luz Granier Bulnes</b> Bachelor of Business	<b>Director</b>
	<b>Shama Naquashbandi</b> Lawyer	<b>Director</b>
	<b>Jon Reay</b> Portfolio Manager	<b>Director</b>
	<b>Stephen Best</b> Certified Public Accountant	<b>Director</b>
	<b>Ashley Munroe</b> Civil Engineer	<b>Director</b>

## Senior Management

	<b>Francisco Alliende</b> Bachelor of Business	<b>CEO</b>
	<b>Diego Molina</b> Civil Industrial Engineer	<b>CFO</b>
	<b>Sebastián Sáez</b> Lawyer	<b>Director of Legal Affairs</b>
	<b>María Dolores Labbé</b> Bachelor of Business	<b>Director of People</b>
	<b>Charles Naylor</b> Civil Industrial Engineer	<b>Director of Business Development</b>
	<b>Marcela Ellwanger</b> Bachelor of Business	<b>Director of Strategic planning, management control and risks</b>
	<b>Rodrigo Miranda</b> Electrical Civil Engineer	<b>Director of Regulation</b>
	<b>Marcelo Matus</b> Electrical Engineer	<b>Director of Transmission</b>
	<b>Patricio Velásquez</b> Risks prevention Engineer	<b>Director of Occupational safety and health</b>
	<b>Alondra Leal</b> Bachelor of Business	<b>Director of Corporate Affairs and Sustainability</b>



# FY 2023 Results

## Sociedad de Transmisión Austral

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