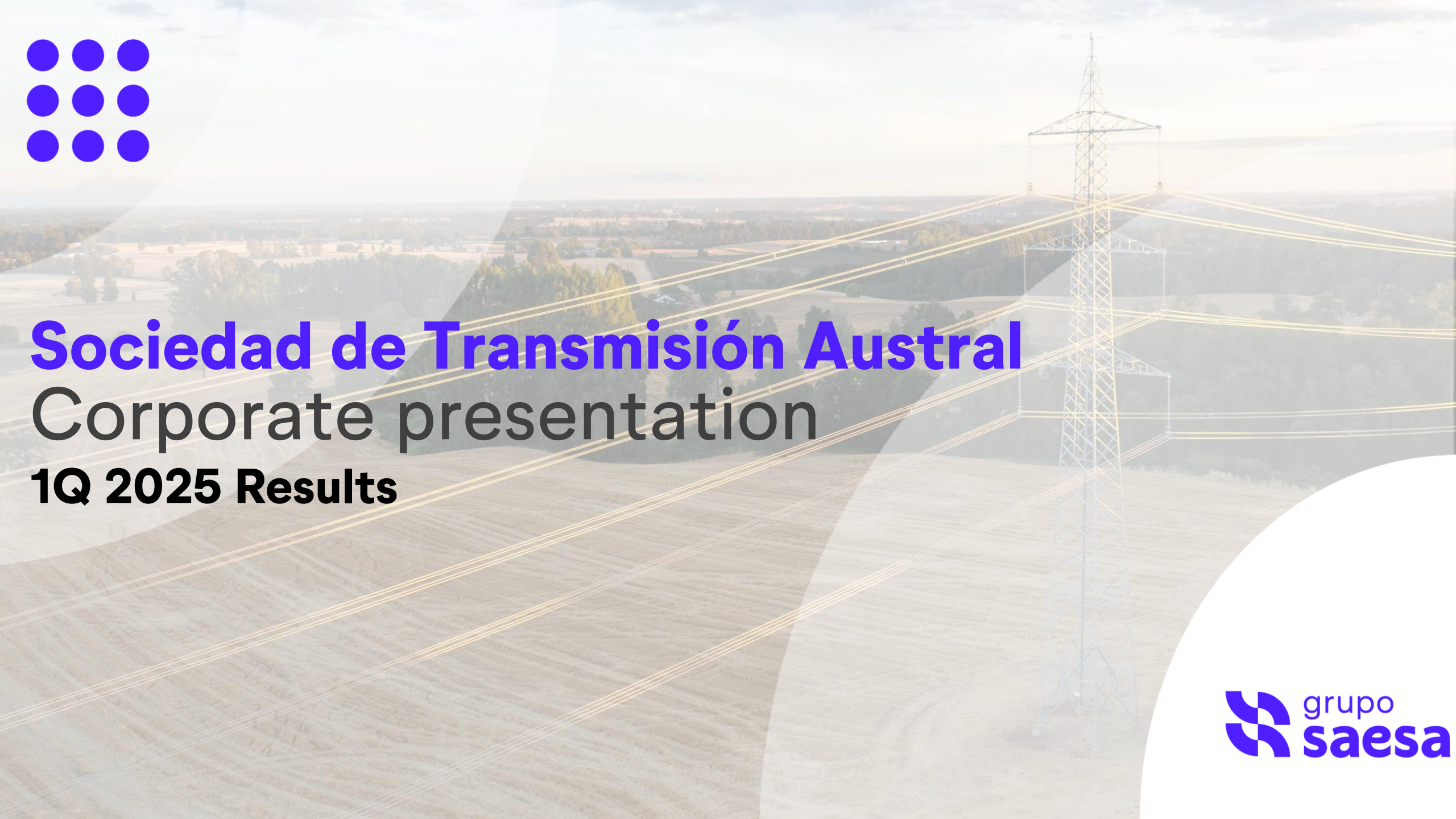
Sociedad de Transmisión Austral

Corporate presentation

1Q 2025 Results



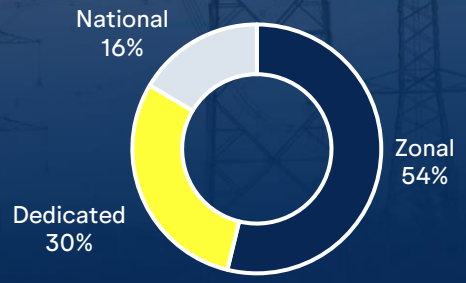
Boosting the electrification throughout the country

136 Substations

2,032 km Transmission lines

4,582 MVA Transformation capacity

Transmission assets breakdown by system



Solid financial position with stable business to **support growth plan**

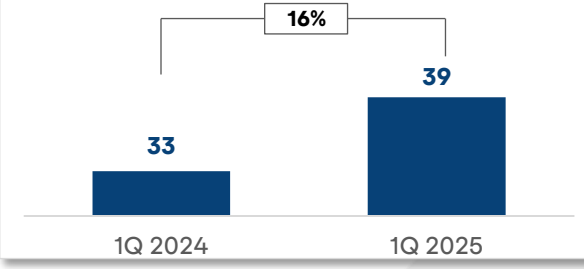
BBB Stable FitchRatings

Baa2 Stable Moody's

AIMCo · Ontario Teachers' Pension Plan

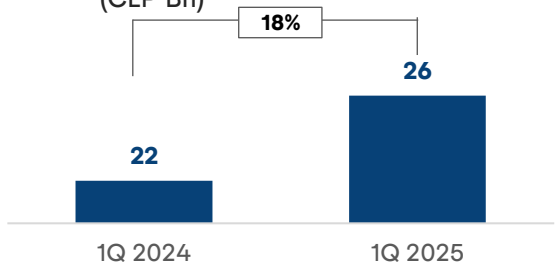
Controllers with a sound financial position, worldwide reputation and solid track record

Revenues
(CLP Bn)



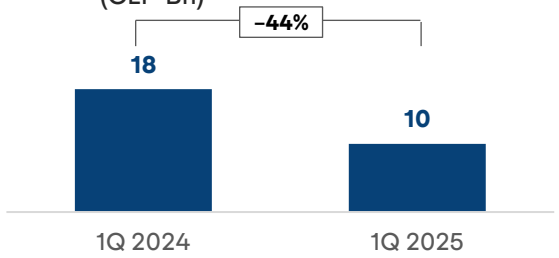
Diversified business to support the electrification process throughout the Country

EBITDA
(CLP Bn)



Sound financial position supported by regulated and stable cash flows

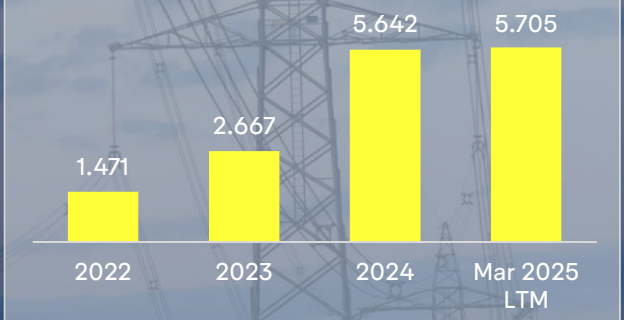
CAPEX
(CLP Bn)



Sustainable growth supported by our capex plan consolidating our presence in the transmission segment

Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Chilean System curtailment
(GWh)



Increasingly higher curtailment arises growth opportunities for transmission companies

Undergoing transmission tariff process

Transmission assets valorization

To set the amount to be paid for non bided assets.
National and zonal IA N°1 published

Next step →

Zonal and segment consultant already defined.
National and zonal IA N°2 to be published

Estimated date
(next step)

2H 2025

Other relevant matters under discussion

Energy Transition bill

Approved

BESS national plan

Fiscal lands (concession) to develop BESS project up to 12 GW

Project's Permits

To speed up project's construction approval

Responsible operation to guarantee continuous service to our clients

Continuous focus on quality of service and safety reflected in solid operational indicators despite geography of our facilities

Main transmission KPIs

Quality	Q1 2024	Q1 2025
Average Availability Factor[1]	99.64%	99.03%
Average Interruption Index (SAIDI LTM)[2]	0.16	2.6

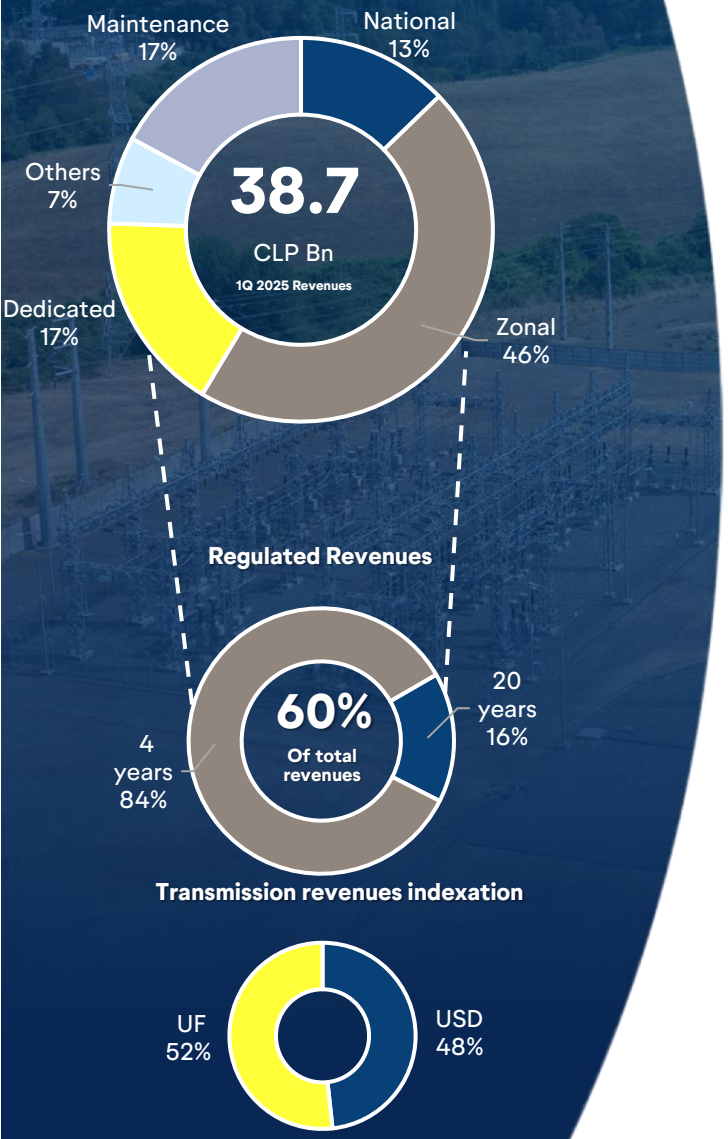
Safety		
Lost Day Rate (LDR)[3]	1.2	8.4
Rate of Injuries Resulting in Days Away (RIRDA)[4]	0.1	0.5

Average availability factor above 99% during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Total number of working days lost within a workplace due to accidents. Represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time

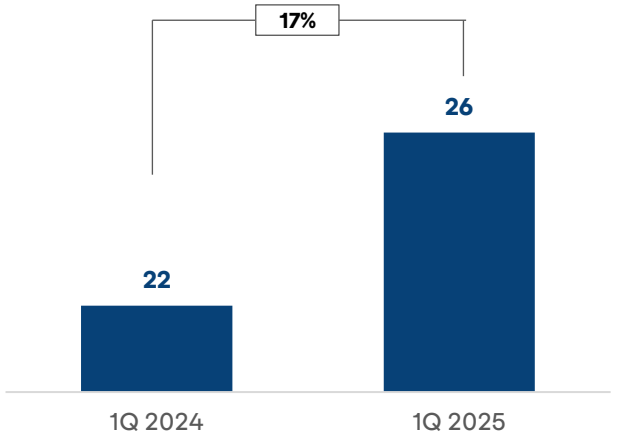
Stable cash flows with a low risk profile

Revenues breakdown



EBITDA

CLP bn



	Q1 2024	Q1 2025
Consolidated EBITDA margin	66%	**70%**
Transmission EBITDA margin	78%	**72%**
Mining and other Businesses EBITDA margin	11%	**27%**

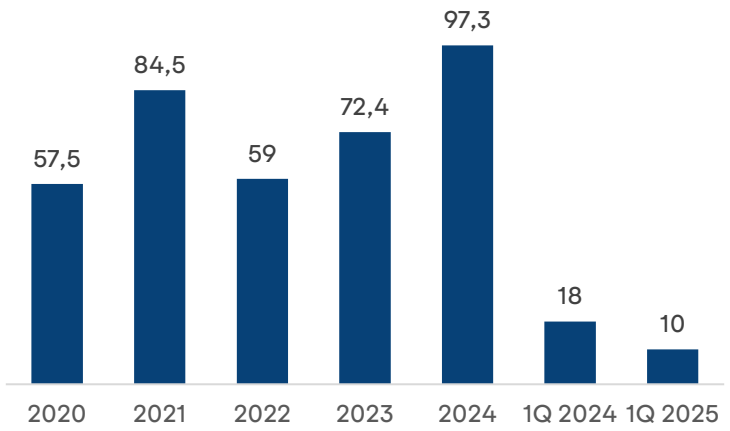
Main EBITDA drivers

+3.7	Higher indexation due to higher local CPI, higher exchange rate and US CPI.
+2.7	New transmission Assets and Facilities
–0.9	Higher Operation and maintenance costs andother business costs
–0.5	Higher personnel expenses

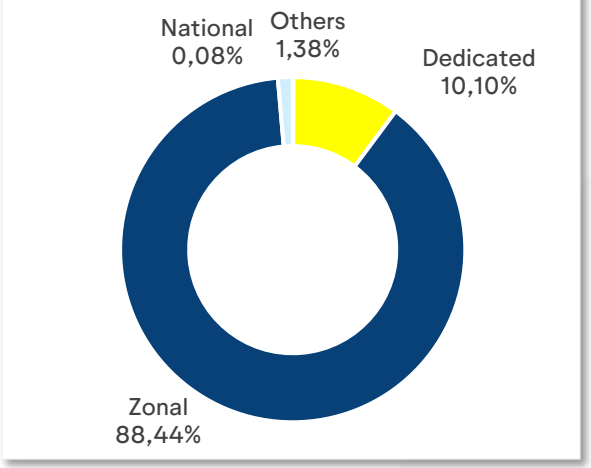
Increasing our presence in the energy sector through an intensive investment plan

CAPEX evolution

CLP Bn



By segment



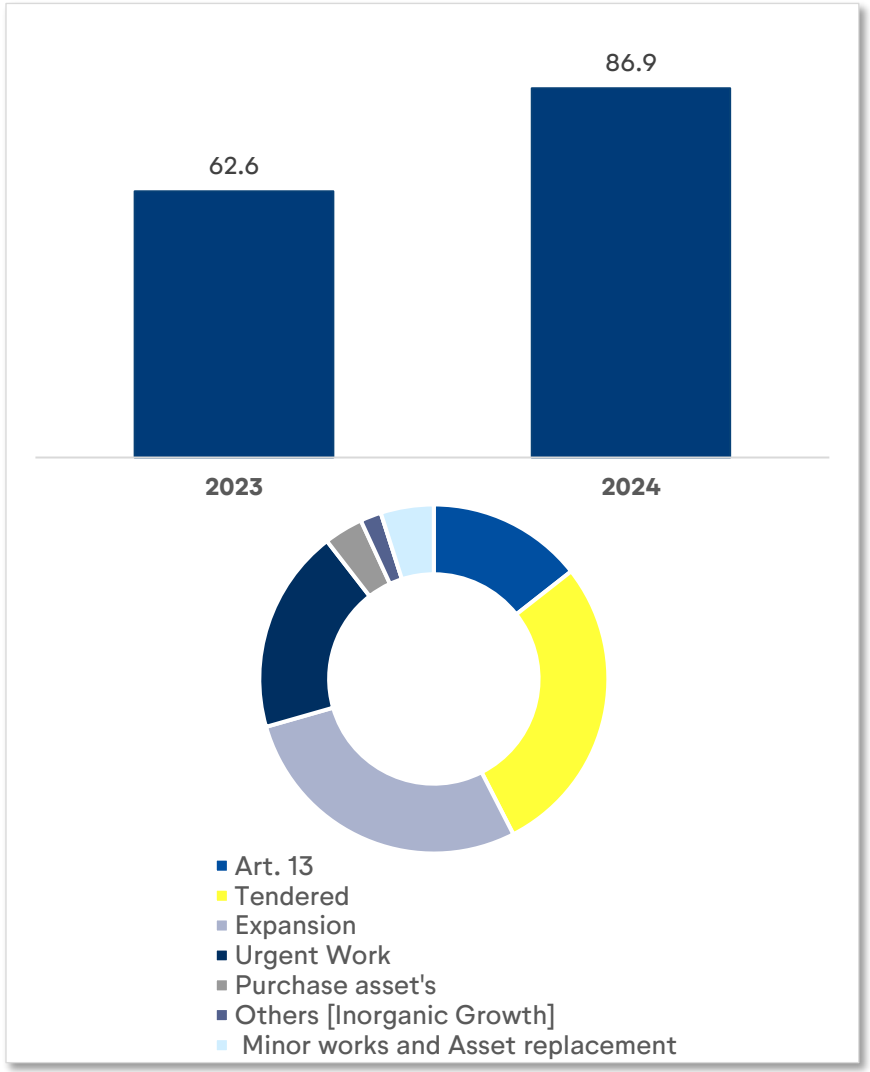
Main 2025 CAPEX drivers

Intensive transmission business growth due to new projects construction. Mainly zonal segment

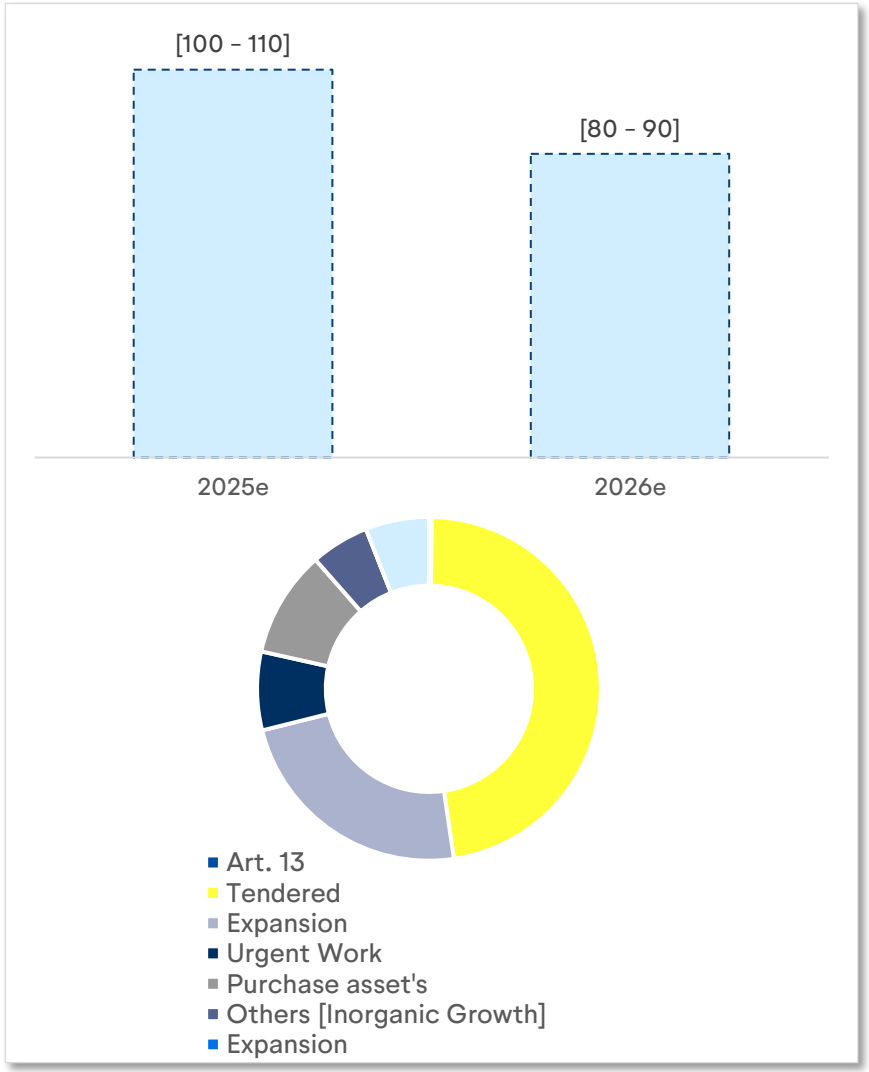
Focus on quality of service and resilient grids resulting in solid operating indicators despite geography and climate events

Capex overview

CAPEX 2023 – 2024

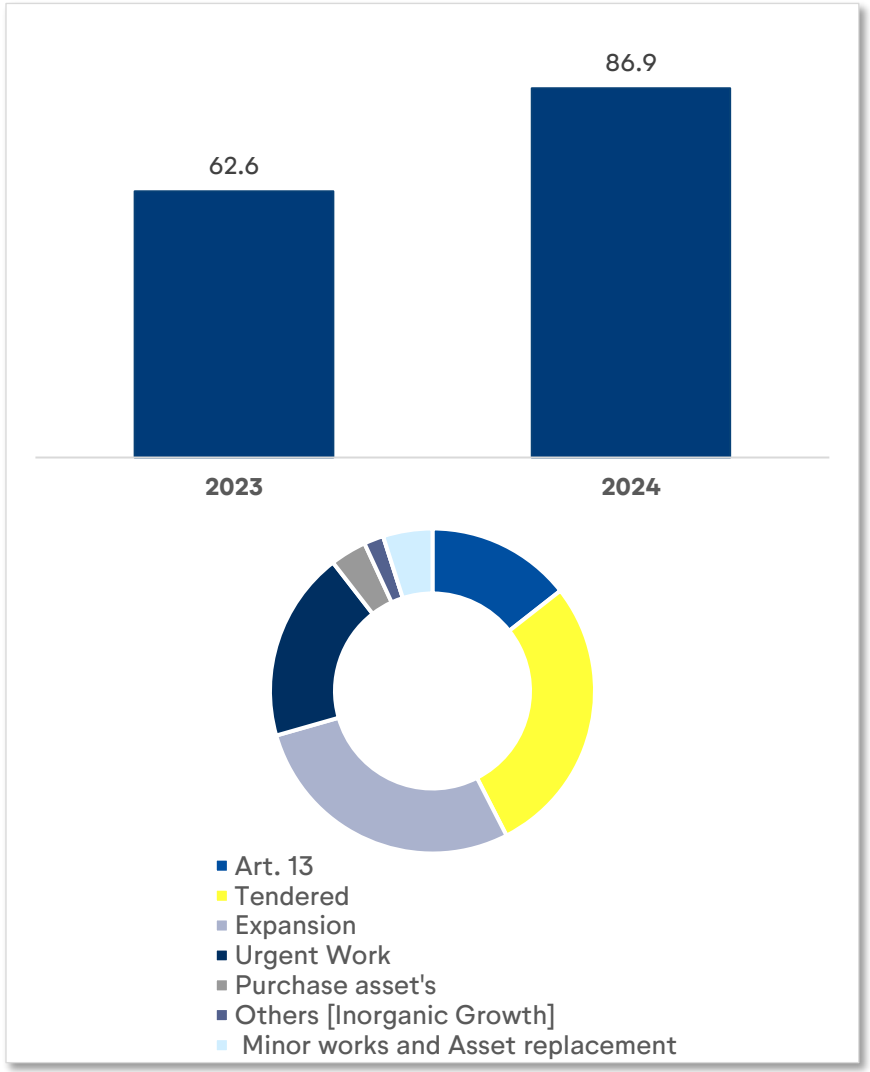


CAPEX 2025 – 2026

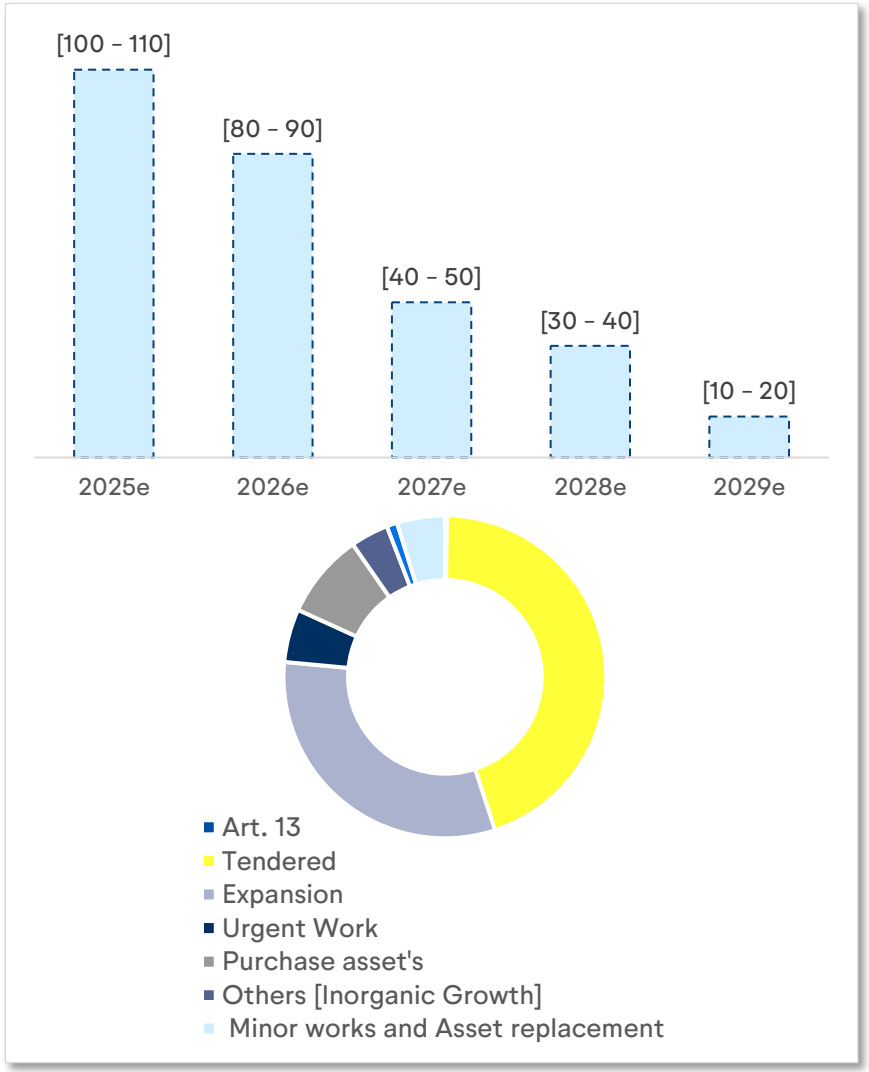


Capex overview

CAPEX 2023 – 2024



CAPEX 2025 – 2029



We continue consolidating our presence in the transmission business...

Projects connected during 2024

Sta. Bárbara Substation
January 2024
1.5 USD Mn Total VI | 0.2 USD Mn Annual VATT

Negrete Substation
April 2024
5.4 USD Mn Total VI | 0.7 USD Mn Annual VATT

Montenegro Proyect
June 2024
24 USD Mn Total VI | 2.6 USD Mn Annual VATT

Alto Bonito S/E
July 2024
4.0 USD Mn Total VI | 0.4 USD Mn Annual VATT

Puerto Varas S/E
August 2024
4.6 USD Mn Total VI | 0.5 USD Mn Annual VATT

Los Tambores S/E
August 2024
5.0 USD Mn Total VI | 0.6 USD Mn Annual VATT

Chiloé – Gamboa Proyect
September 2024
61.1 USD Mn Total VI | 7.1 USD Mn Annual VATT

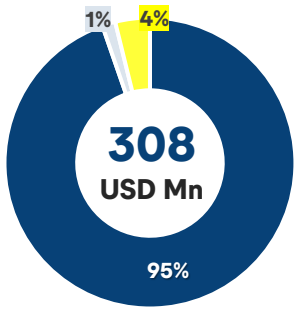
Panguipulli S/E
November 2024
2.0 USD Mn Total VI | 0.2 USD Mn Annual VATT

Nueva Imperial S/E
November 2024
10.6 USD Mn Total VI | 1.1 USD Mn Annual VATT

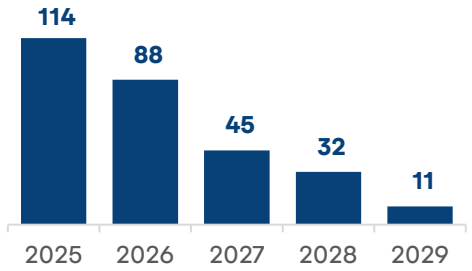
Los Lagos S/E
November 2024
3.2 USD Mn Total VI | 0.3 USD Mn Annual VATT

Estimated CAPEX

2025-29 Evolution



Growth Maintenance Others



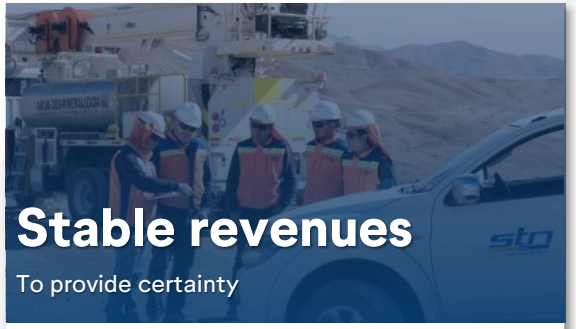
20 projects

Under construction

266 USD Mn
V.I. under construction
COD **2025– 2029**

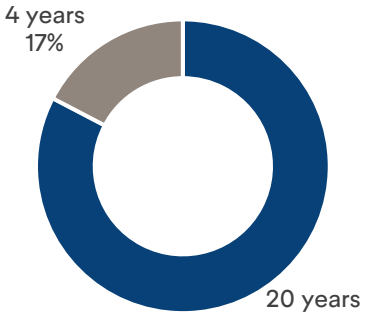
121 USD Mn
V.I. connected projects during 2024

19 USD mn new annual VATT contribution
(4.7 CLP bn in 2024)



Stable revenues

To provide certainty

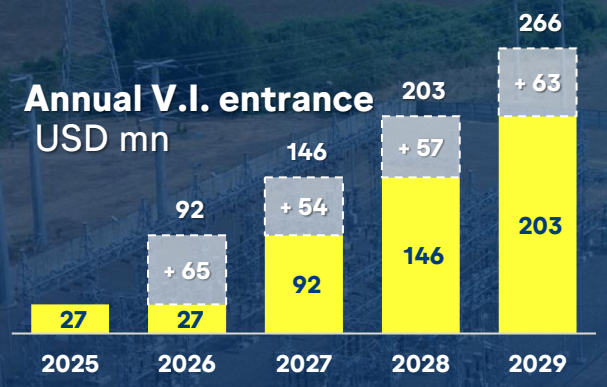


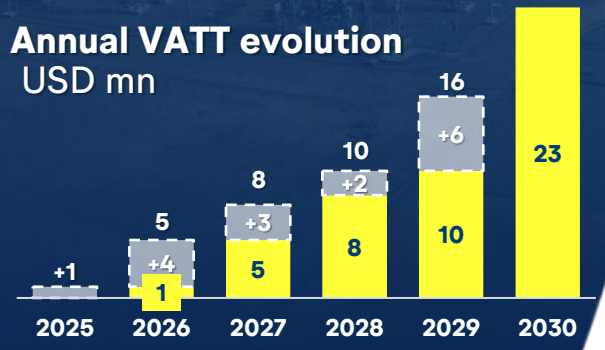
24 USD Mn
Estimated total annual VATT

1. VI: "Valor de Inversión" for its acronym in Spanish which means Investment Value

...through a selective growth strategy

266 USD mn
V.I. under development
COD **2024 – 2029**





Our diversified pipeline

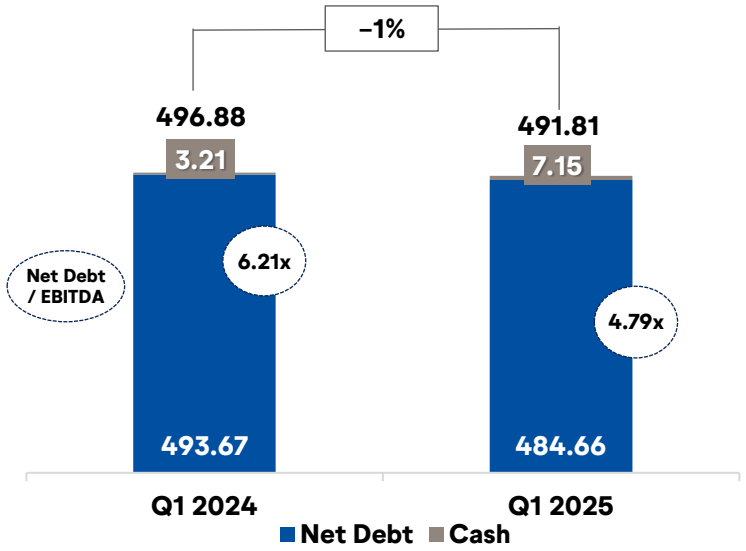
Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
La Señoraza Substation	Q2 2025	13.5	0.8	90%
Santa Bárbara Substation Extension	Q4 2025	4.2	0.4	90%
Valdivia Substation Extension	Q3 2027	4.1	0.5	88%
Castro Substation Extension	Q4 2025	5.1	0.5	75%
Kimal line Capacity increase	Q2 2026	9.0	0.9	75%
Epuleufu Proyect	Q3 2025	23.4	0.6	71%
Frontera –Maria Elena & María Elena – Kimal line Capacity increase	Q1 2026	9.9	1.0	70%
Pichirropulli Substation Extension	Q3 2025	4.5	0.5	69%
Valdivia — Picarte Transmission Line	Q3 2027	11.8	0.9	64%
Trinidad Substation	Q1 2026	9.3	0.8	63%

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
La Ruca Substation Extension	Q1 2027	7.9	0.8	38%
Picarte Substation Extension	Q3 2027	3.7	0.4	38%
Chiloé Substation Extension	Q2 2026	13.0	1.4	36%
Chonchi Gamboa Project	Q2 2027	26.4	2.0	30%
Litueche Substation & Transmission Line	Q1 2029	20.7	1,5	14%
Linderos Substation Extension	Q3 2028	24.5	1.7	13%
El Guindal Substation Extension	Q3 2028	12.8	0.9	8%
Pachacama Substation Extension	Q3 2028	19.8	1.4	8%
Fuentecilla New Transmission Line	Q1 2029	32.4	3.5	7%
Fuentecilla Substation Extension	Q1 2029	10.1	1.1	7%

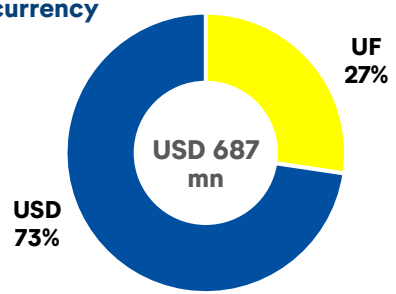
23 USD Mn
Estimated total annual VATT
(Once all projects are operating)

Solid financial structure supporting debt schedule

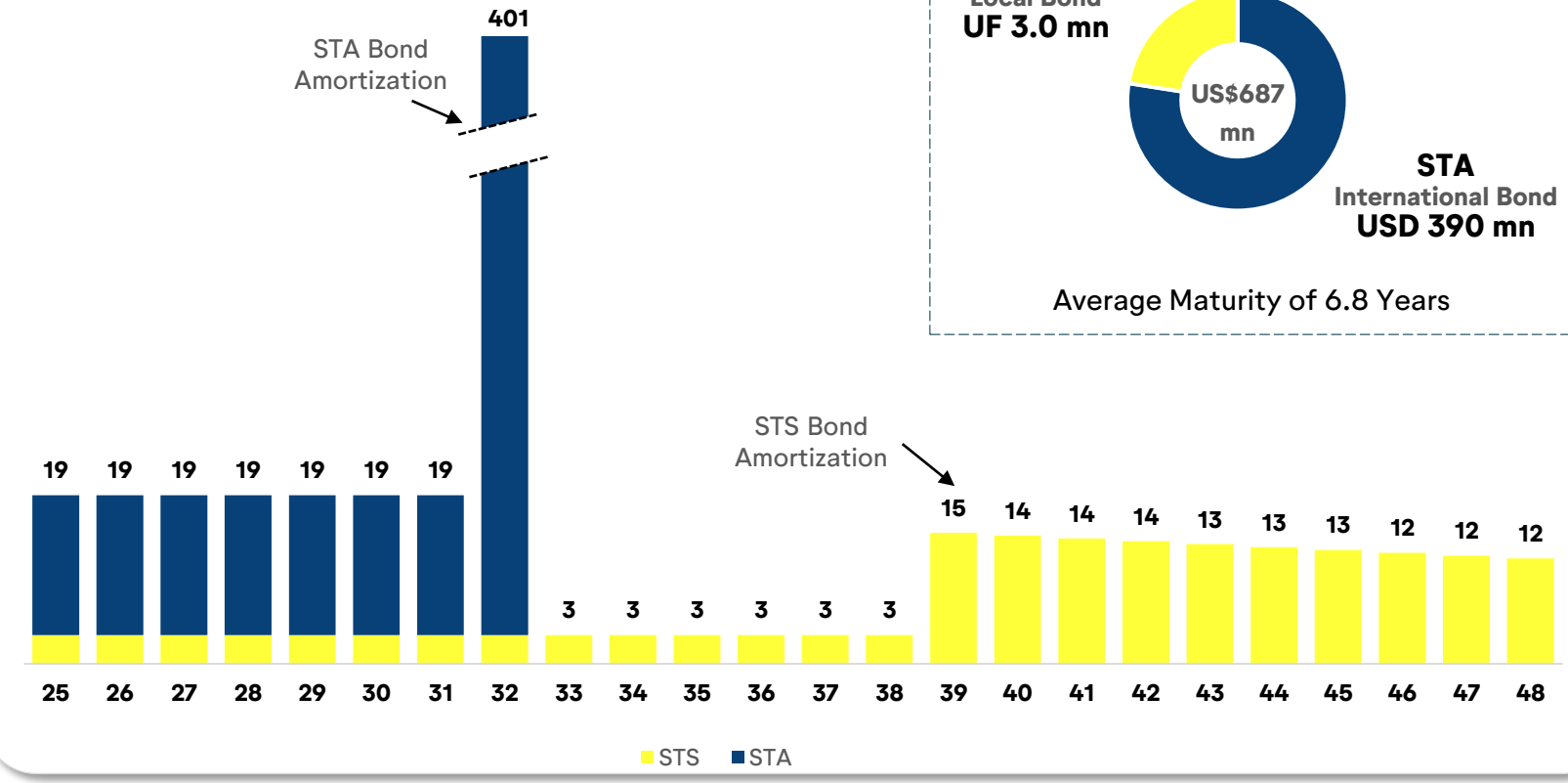
Gross Debt
(USD mn)[2]



Debt stock by currency
As of March 2025



Debt maturity[1]
(USD Mn[2])



Debt stock by company
As of March 2025

STS
Local Bond
UF 3.0 mn

STA
International Bond
USD 390 mn

Average Maturity of 6.8 Years

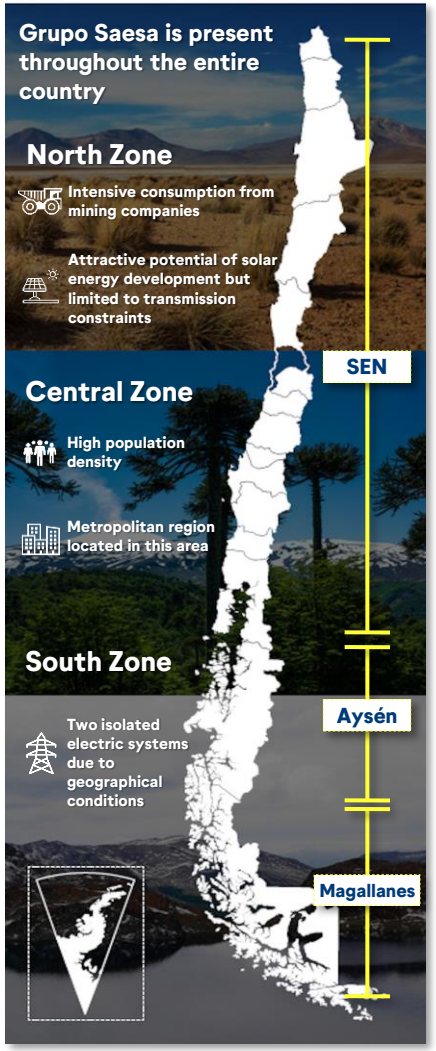
1. The graphic considers debt service (Amortization and Financial Expenses)
2. The Fx considered to convert to USD was UF/CLP $ 38,894 as of March 31, 2025 and US$/CLP 953.05.

Sociedad de Transmisión Austral
Corporate presentation
FY 2024 Results

Exhibits

grupo saesa

STA is part of Grupo Saesa...



Sustainability

as a **core value** of our strategy

Grupo Saesa figures

+2,000 Workers

Los Mejores Lugares para Trabajar™ Great Place To Work. CHILE 2024

5° Recognized as a **Great Place to work**

GRESB **87/100 pts.**

390 USD mn — **Green bond issued in 2022**
First greend bond issued by the group

+500 CLP million — **Social programs in 2024**
85k people benefited

19% — **Womens in the organization**
Diversity and inclusion within the company culture

0.4 — **RIRDA**
Safety: Non-negotiable

AIMCo 50% | ONTARIO TEACHERS' PENSION PLAN 50%

grupo saesa

Inversiones Eléctricas del Sur S.A.

STM

saesa | frontel | STA | Saesa Gestión y Logística SpA | saesa INNOVA | STA II

STA →
- STS
- SATT
- STN
- STC
- Tolchén
- SAGESA → CABO LEONES S.A. LÍNEA DE TRANSMISIÓN

Chilean market context

Chilean energy transition process require ambitious goals:

80%
Chilean Renewable generation by **2030**

0%
CO_2 emissions from energy system by **2030**

100%
Of public transportation **will be electric by 2030**

40%
Of personal vehicles will be electric
100% of the new cars sold must be electric starting from 2035

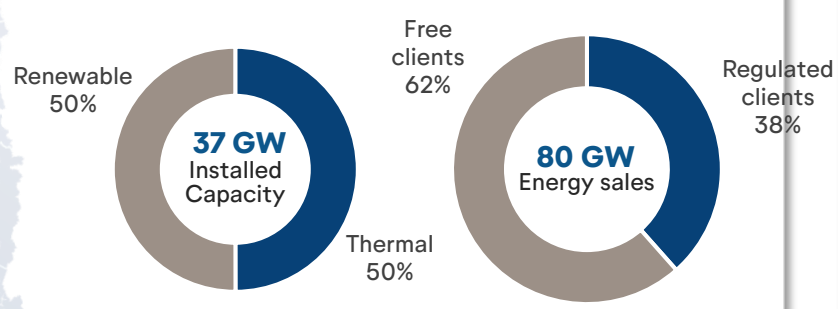
Country's energy transition Goals require digitalized and resilient grids to support the process

Chilean system figures

+39.500 km
Transmission lines

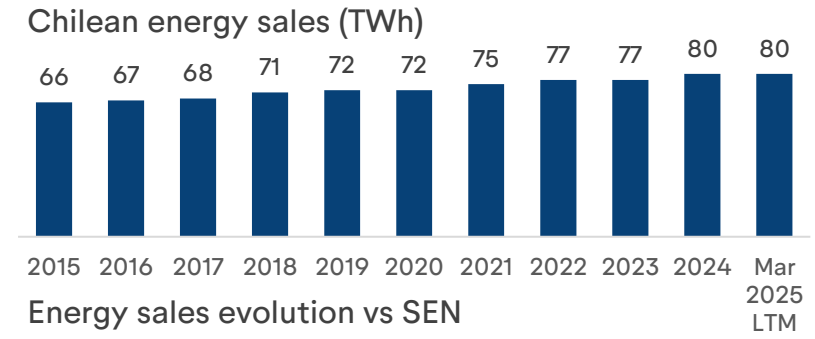
+7 MM
Distribution clients

116k MVA
Installed transformation capacity in SEN

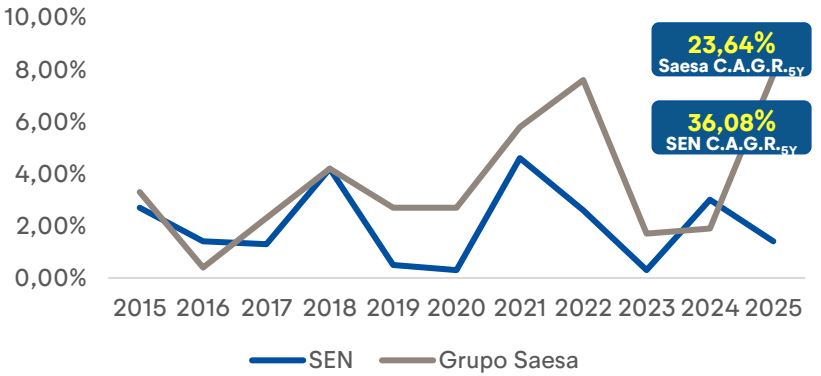


Distribution and Transmission tariffs stablished by the regulator, **delivering high revenues' predictability**

Stable business **aligned with economic cycle**



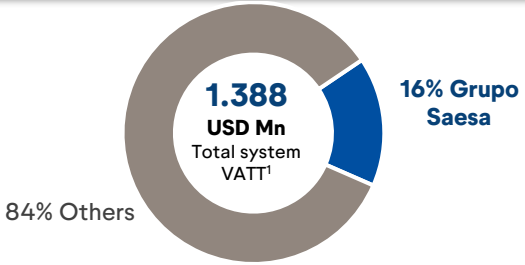
Energy sales evolution vs SEN



Grupo Saesa posting a **better performance** compared to national energy system

...one of the largest utilities in the country

2° Largest transmission group in Chile

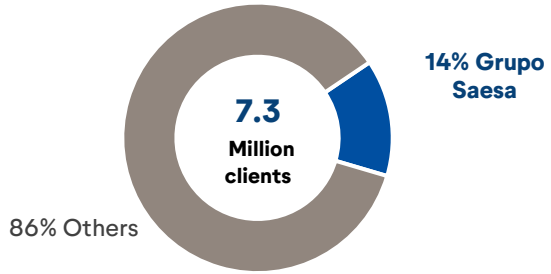


153 Substations

3,043 km HV lines

13,964 MVA Installed capacity

3° Largest distribution group in Chile (Number of clients)



4,454 GWh Energy sales Mar-2025 LTM

+1 million Clients

66,728 km Distribution lines (Medium and Low voltage)

Generation segment as a back up of our operations

160 Power plants

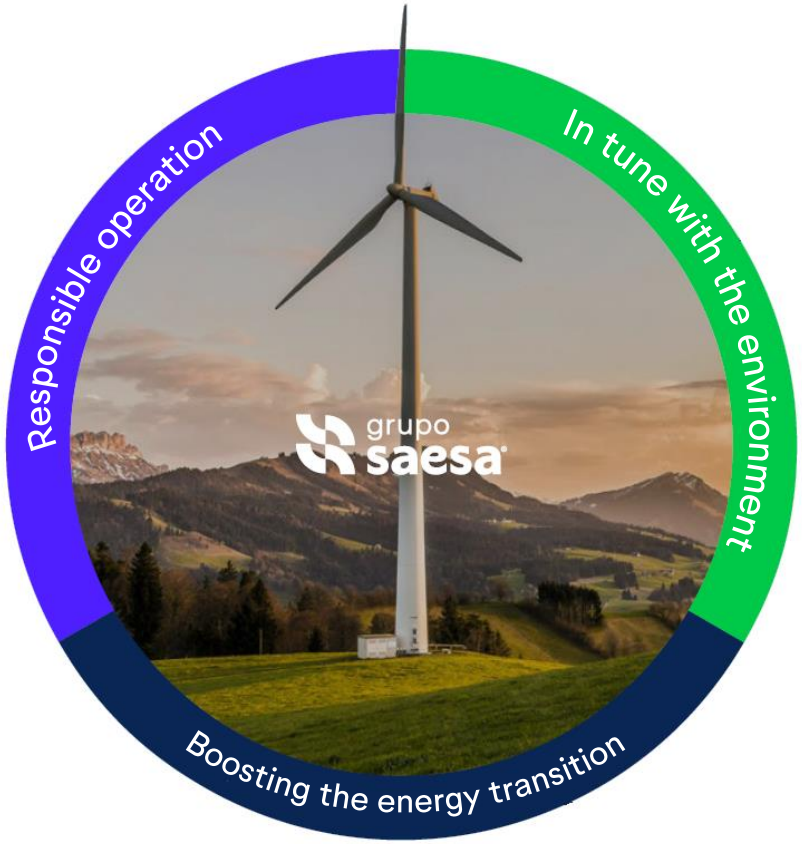
305 MW Installed capacity

1. VATT: Annual transmission value by segments

Our sustainable strategy

Responsible operation

- Integrity in our Corporate Governance
- The Best Place to Work
- Passion for our Customers
- Responsible with Supply Chain



In tune with the environment

- Connecting with our local communities
- Climate Ambition protecting the environment

Boosting the energy transition

- Business continuity and risk management
- Sustainable initiatives to boost the energy transition

Our sustainable objectives

TO DEFINE AN EXECUTABLE AND MEASURABLE ROAD MAP

Integrating sustainability into key operational aspects to deliver tangible results and commitments for value creation in the short, medium, and long term.

TO POSITION SAESA ON PAR WITH THE INDUSTRY

Bridging ESG gaps and strengthening Saesa's position in the power generation, transmission, and distribution sector.

RESPONDING TO THE SUSTAINABLE REGULATORY DEVELOPMENTS

Anticipating and complying with global standards to mitigate risks and strengthen its position in competitive markets.

STRENGTHENING BRAND AND BUSINESS REPUTATION IN A LOW TRUST SCENARIO

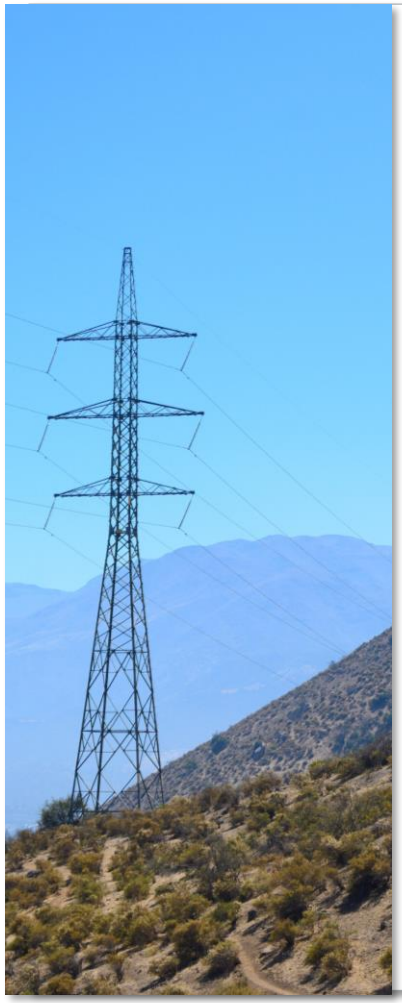
Demonstrating commitment to sustainability and transparency to create value and build stakeholder trust.

RESPONSIBLE OPERATION

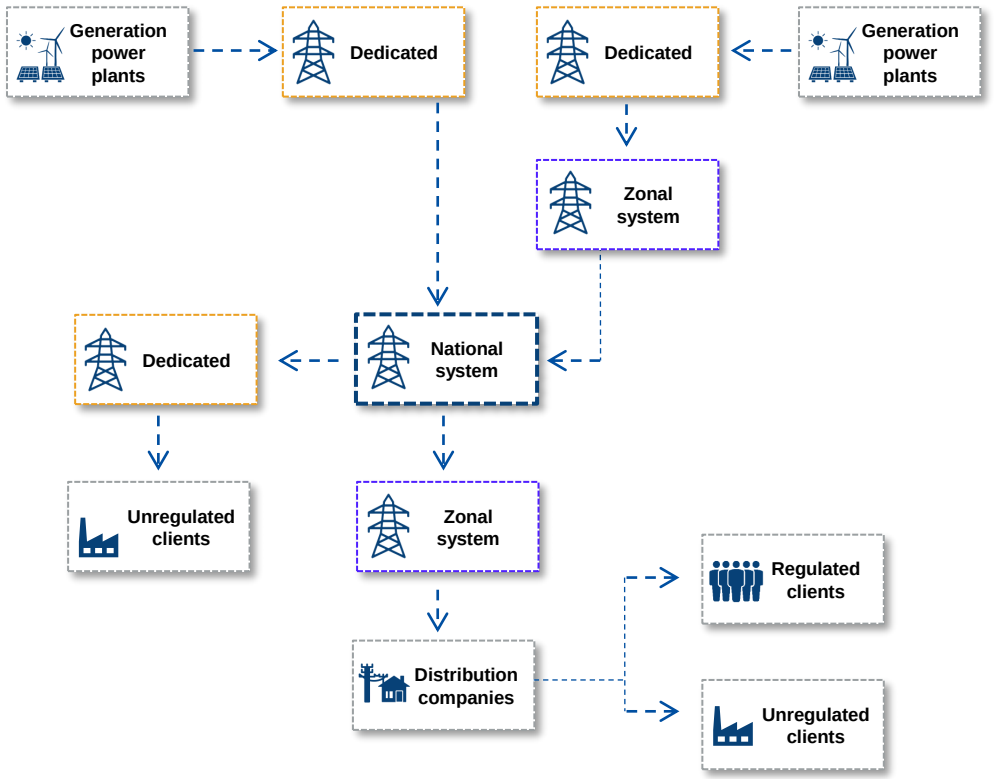
IN TUNE WITH PEOPLE AND ENVIRONMENT

BOOSTING THE ENERGY TRANSITION

Regulated Tariff Structure



Transmission System at a Glance



National system (regulated)

- Backbone of the country's electricity transmission network
- Regulated system used to transmit electricity to regulated and non-regulated clients whose tariffs are established by the CNE, based on a pre-defined tariff review process

Zonal system (regulated)

- Regulated system primarily used to transmit electricity to regulated clients and to a lesser extent to non-regulated clients
- Subject to an open access regime that allows third parties to connect to the system under non-discriminatory conditions

Dedicated system (non-regulated)

- System primarily devoted to generation plants and non-regulated clients
- Hybrid remuneration system with (i) bilaterally-negotiated private contracts for generation plants and non-regulated clients, and (ii) regulated tariffs for regulated clients applied based on the same tariff scheme as for national and zonal lines and adjusted by proportional use of installed capacity

Regulated Tariff Structure

Overview

- Total tariffs (VATT) are calculated considering a real annual return (AVI) over an asset base, along with recovery of O&M and administrative costs (COMA). The AVI is determined based on the after-tax rate and the AEIR, which adjusts the return to a pre-tax basis depending on the ratio between regulatory and tax depreciation
- A **regulatory tariff review process is performed by the CNE[1] every 4 years** for assets commissioned under previous regulation, which are **remunerated at a US$ rate of return of 7.0% post-tax**
- The remuneration of **new and mandatory expansion projects have a 20-year fixed tariff plus** a tariff reset every 4 years thereafter
- Urgent works requested by transmission companies are aligned with the decree in force at the date they are commissioned and will be considered in subsequent tariff cycle process.
- Assets that were developed and constructed prior to the current regulatory framework have their tariffs reviewed every 4-years
- **Tariffs are denominated in US$ with a portion indexed to US inflation and another portion indexed to Chilean inflation and the FX variations**

Tariff Components

VATT		AVI		COMA		AEIR
▸ Annual total regulated tariff, calculated by the CNE[1] for each transmission segment ▸ Set in US$, adjusted by US$ and Chilean inflation and FX changes, and paid in CLP to transmission companies on a monthly basis, considering the average exchange rate published by the Chilean Central Bank	=	▸ Calculated based on the investment value for the existing segments, using a discount rate that is established by the CNE[1] considering among other things, (i) the economic service life of assets and (ii) the amounts actually paid for the land rights	+	▸ Determined as the sum of the operation, maintenance and administrative costs for each transmission segment ▸ Calculated by the CNE considering an efficient company model	+	▸ Income tax adjustments

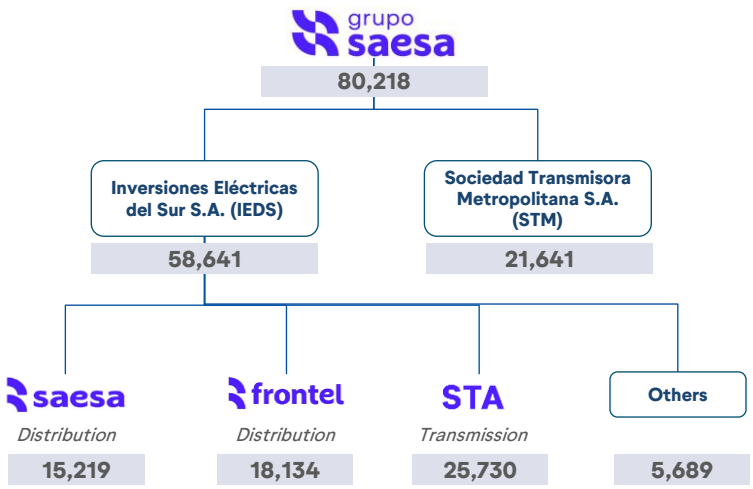
- The economic service life of assets will be preliminarily determined by the CNE[1] according to a procedure that allows the interested parties to submit comments to the preliminary technical report and to appeal before the **Experts Panel** if such observations were not admitted in the prior stage and will apply for three consecutive tariff periods
- The investment value of the land rights, expenses and indemnities paid for the easements used will only consider the amounts actually paid, adjusted by the Chilean Index Consumer Price

Source: CEN
Notes: 1. CNE stands for National Energy Commission

18

Solid financial position

EBITDA Grupo Saesa
(CLP Mn – March 2025)



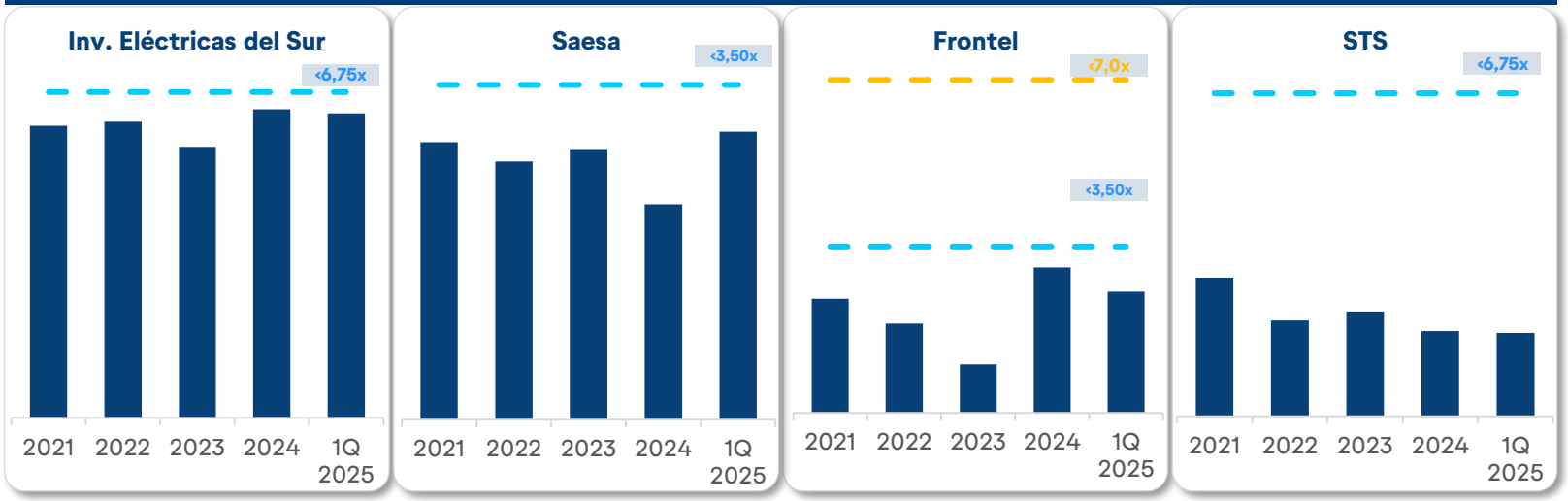
Distribution segment EBITDA

29,932

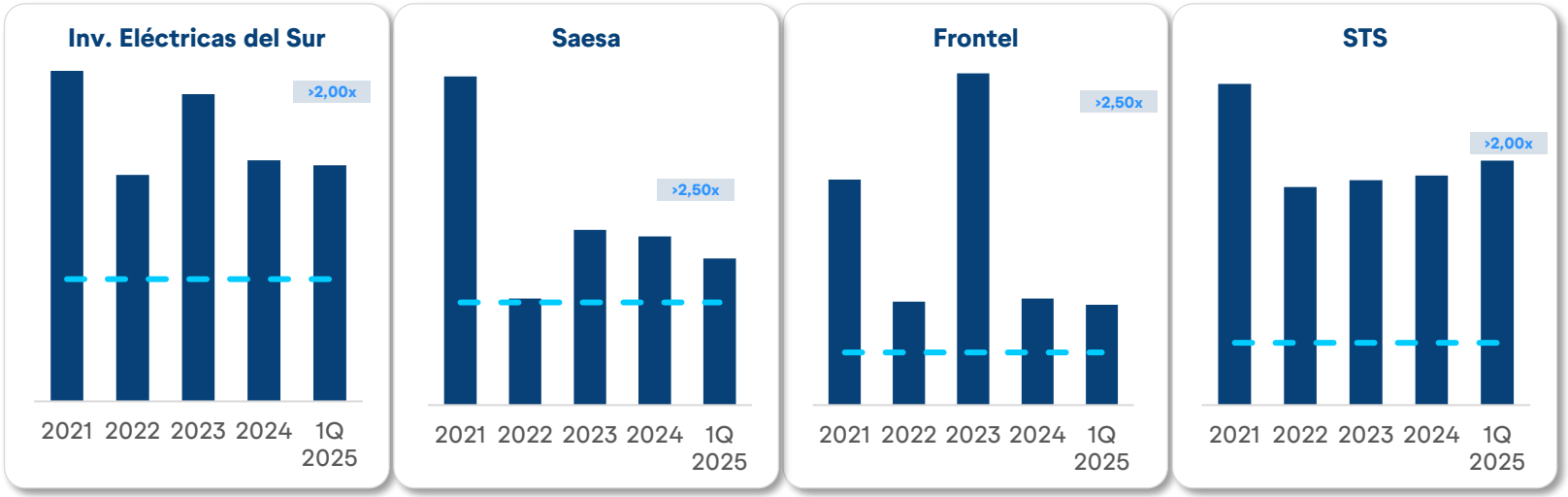
Transmission segment EBITDA

47,039

DFN / EBITDA



EBITDA / GGFF

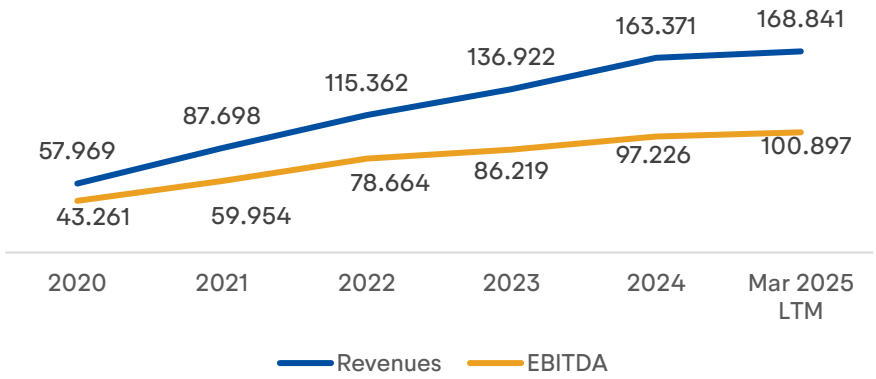


Covenants

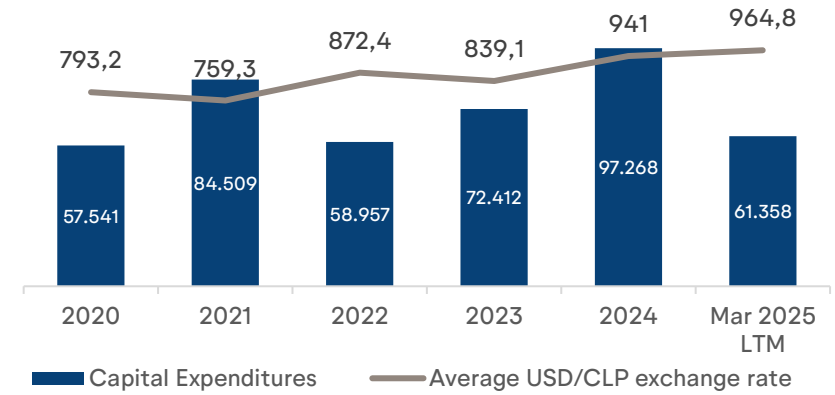
Nuevo Covenant

Solid performance delivering a sound financial position

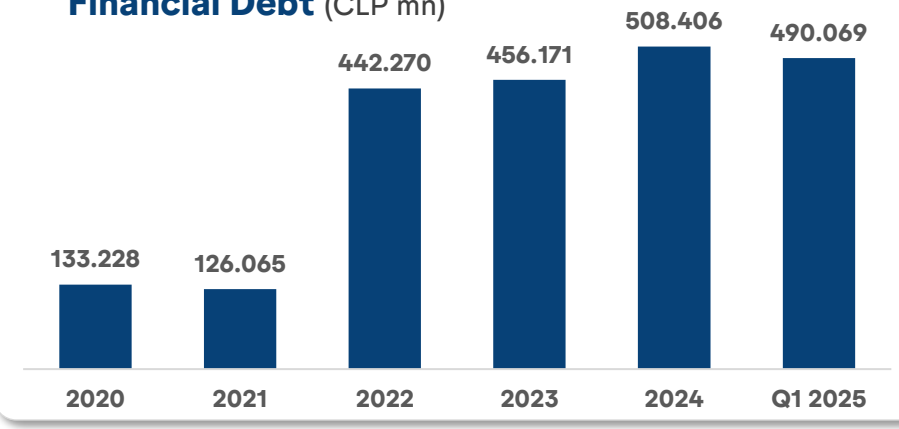
Revenues and EBITDA (CLP mn)[1]



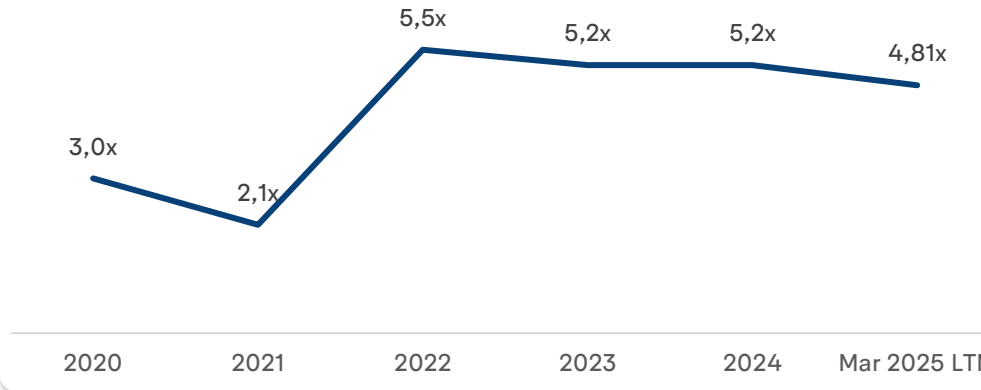
CAPEX evolution (CLP mn)[2]



Financial Debt (CLP mn)



Net Financial Debt / EBITDA

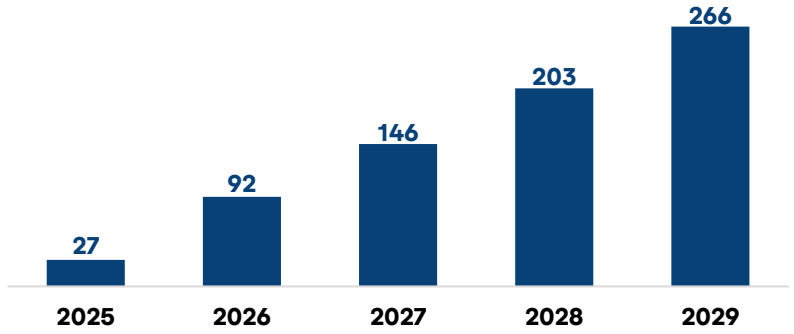


1. Revenues consider Revenue from ordinary activities and other
2. Considers cash flows used in investing activities as such “Acquisition of additional interest in subsidiary” and “Purchase of property, plant and equipment”.

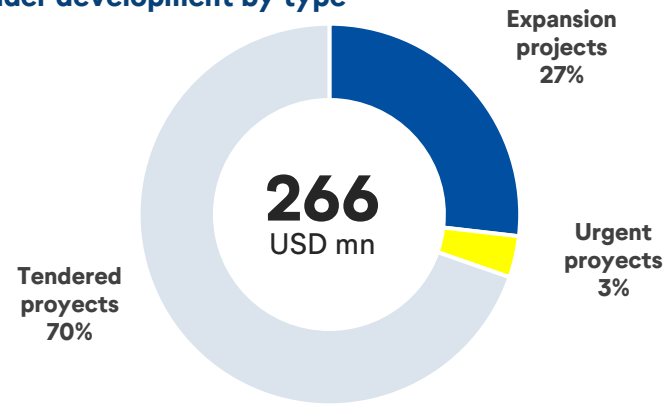
New revenues evolution

New projects entrance

Accumulated new V.I. per year

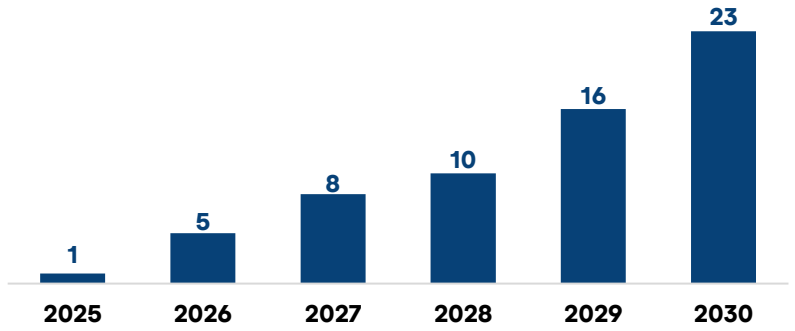


Projects under development by type

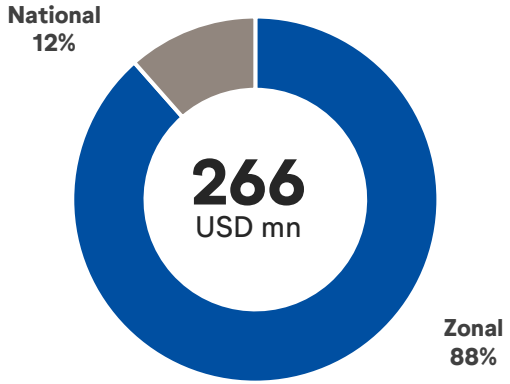


New revenues per year

Accumulated revenues per year (USD mn)[1]



Projects under development by segment

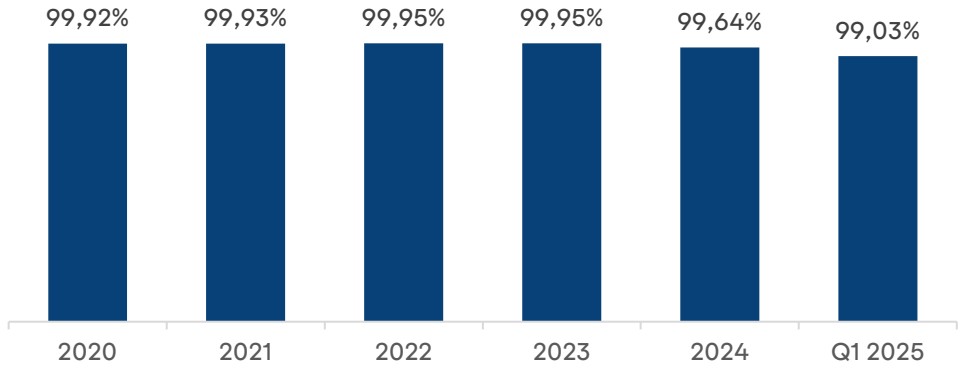


1. Does not include periodically indexation by macroeconomic indicators

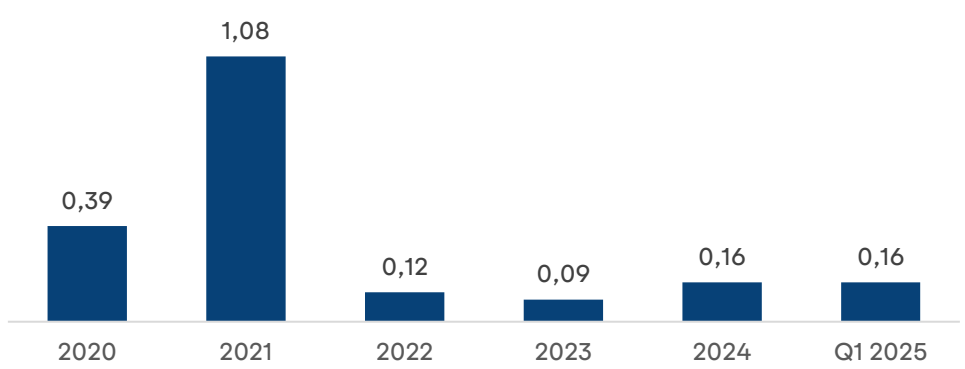
Resilient grids reflected by our strong operative indicators

Quality of service KPIs

Average Availability Factor[1]

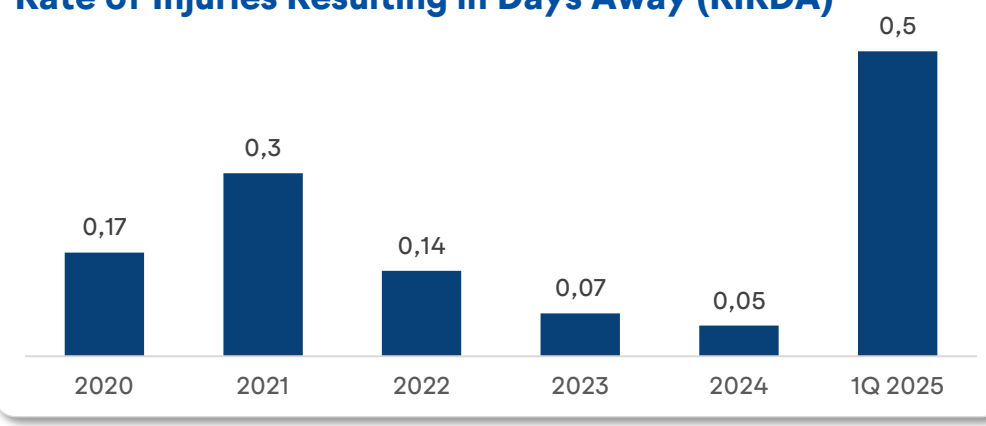


Average Interruption Index (SAIDI)[2]

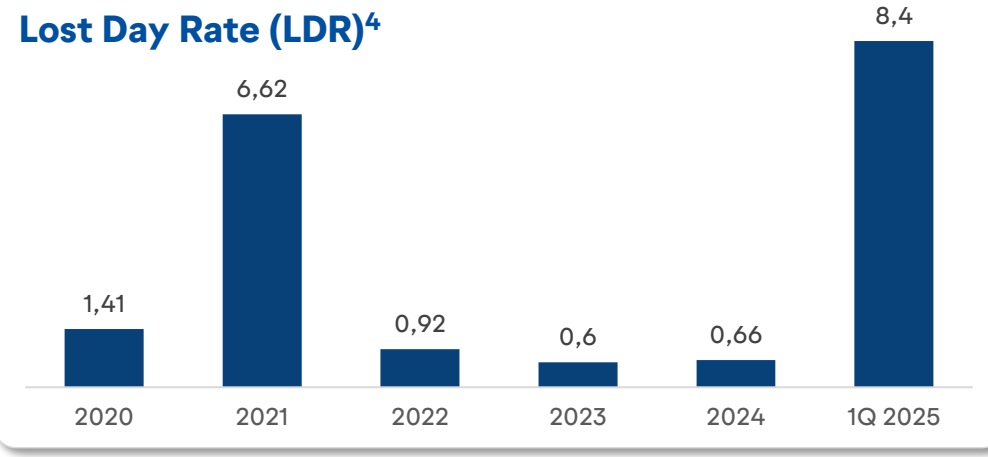


Safety KPIs

Rate of Injuries Resulting in Days Away (RIRDA)[3]



Lost Day Rate (LDR)[4]



1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time.
4. Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time

Experienced management team to cope with new energy sector challenges

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Iván Díaz-Molina — Civil Engineer — Vice-Chair

Juan Ignacio Parot — Civil Industrial Engineer — Board Member

Luz Granier Bulnes — Bachelor of Business — Board Member

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Jon Reay — Portfolio Manager — Board Member

Ashley Munroe — Bachelor of Commerce — Board Member

Igor Romitelli — Bachelor of Laws — Board Member

Senior Management

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Diego Molina — Bachelor of Business — CFO

Sebastián Sáez — Lawyer — Director of Legal Affairs

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Alondra Leal — Bachelor of Business — Director of Corporate Affairs and Sustainability

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