

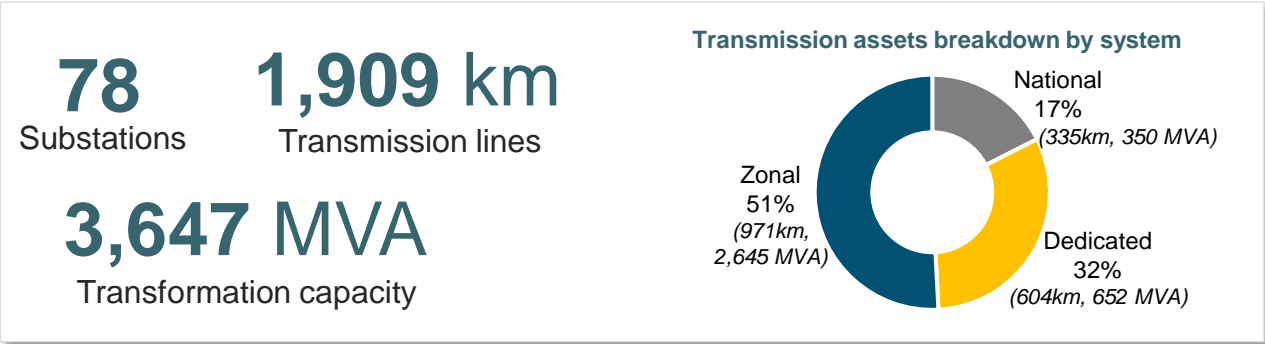
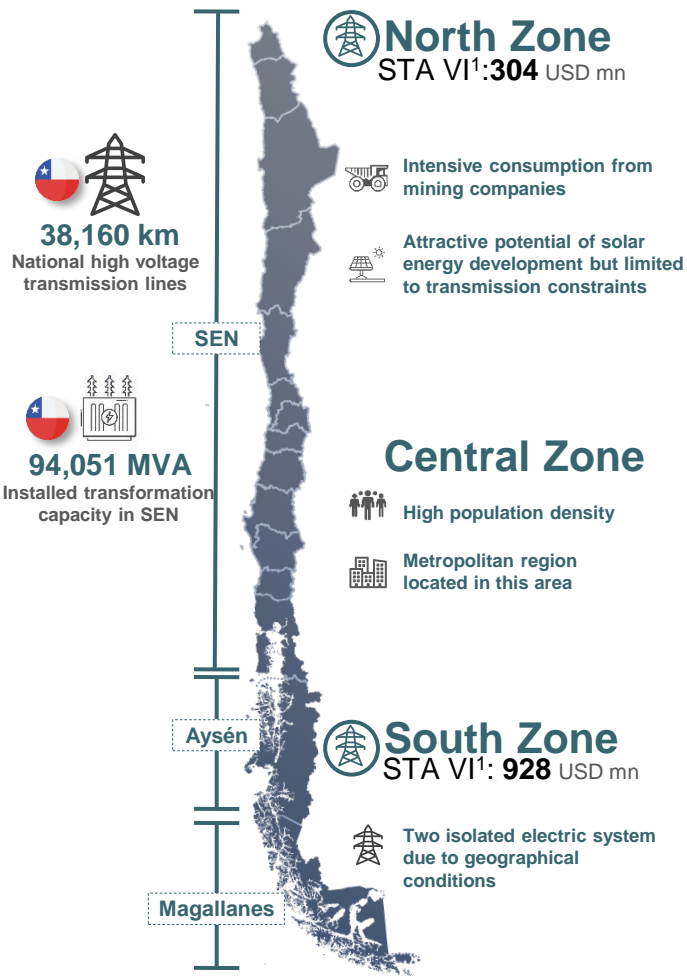


# 9M 2023 Results

## Sociedad de Transmisión Austral

# Consolidating our presence in transmission segment

Solid track record with more than 90 years of industry experience



**ONTARIO TEACHERS' PENSION PLAN**

**AIMCo**

Controllers with a sound financial position, worldwide reputation and solid track record

**BBB** Stable  
**FitchRatings**

**Baa2** Stable  
**MOODY'S**

Solid financial position with stable cash flows

**Sustainability**  
as a **core value** of our strategy

**3<sup>o</sup>** Great Place to Work 2022  
8° GPTW for Womens

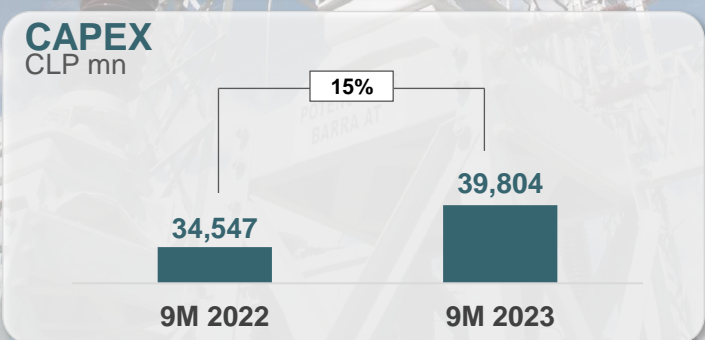
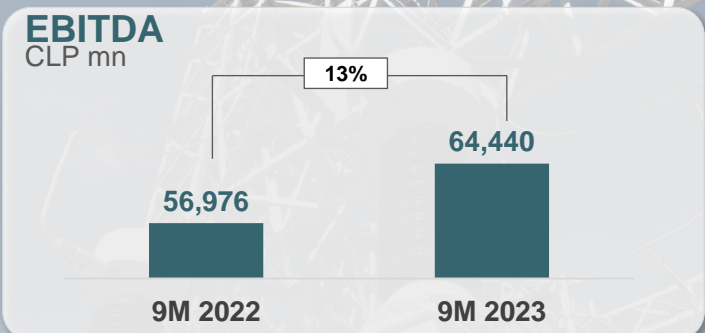
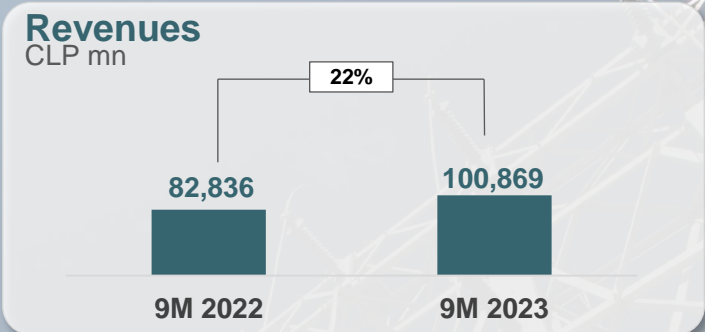
**Los Mejores Lugares para Trabajar**  
Great Place to Work  
2022

**Los Mejores Lugares para Trabajar**  
Great Place to Work  
2022

**GRESB**  
**89/100** pts.

1. VI: Valor de Inversión for its acronym in Spanish which means Investment Value as total executed capex.

## 9M 2023 Results summary



Sound financial position supported by regulated and stable cash flows

Diversified business to support the electrification process throughout the Country

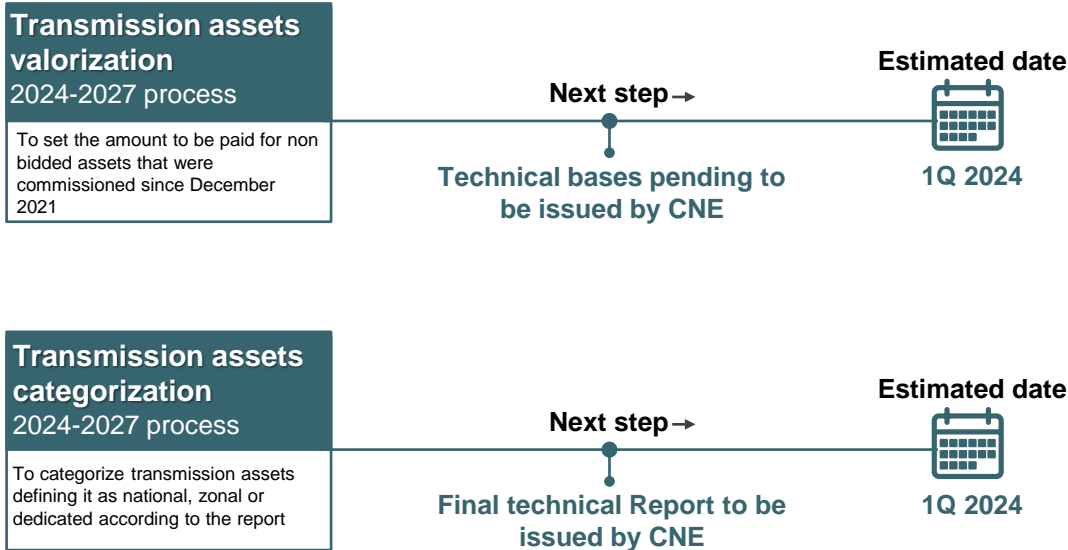
Sustainable growth supported by our capex plan consolidating our presence in the transmission segment

Chilean framework defined transmission as a key enabler of the energy transition, rising growth opportunities for STA



# Regulator has defined transmission as a key enabler of the energy transition in line with market trends

## Undergoing transmission tariff process



## Several initiatives to promote the transmission currently in early stage



The market context evolves, bringing new opportunities by establishing the transmission as a key electrification enabler

## Main transmission KPIs

		9M 2022	9M 2023
Quality	Average Availability Factor <sup>1</sup>	99.95%	99.95%
	Average Interruption Index (SAIDI) <sup>2</sup>	0.09	0.15
Safety	Lost Day Rate (LDR) <sup>3</sup>	0.92	0.60
	Rate of Injuries Resulting in Days Away (RIRDA) <sup>4</sup>	0.14	0.07



**Average availability factor above 99%** during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

1.

Average Availability Factor: percentage of time in which a transmission facility is available

2.

System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)

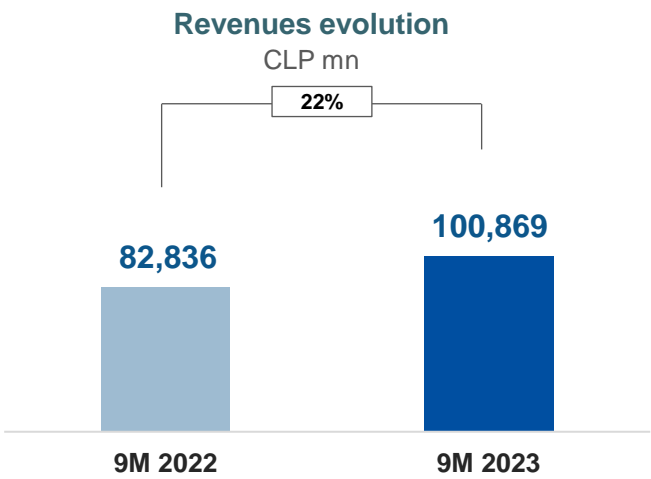
3.

Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time

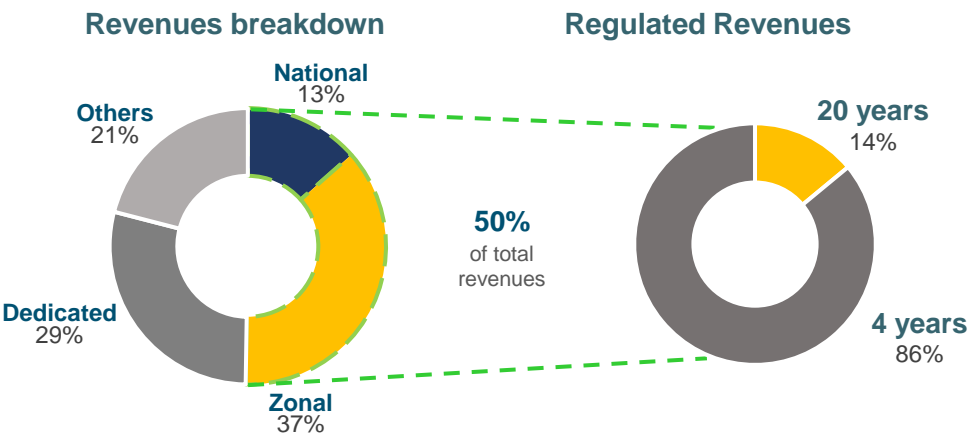
4.

Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time

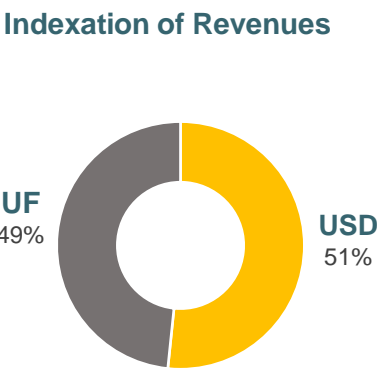
Revenues overview



Regulated and stable cash flows to deliver certainty

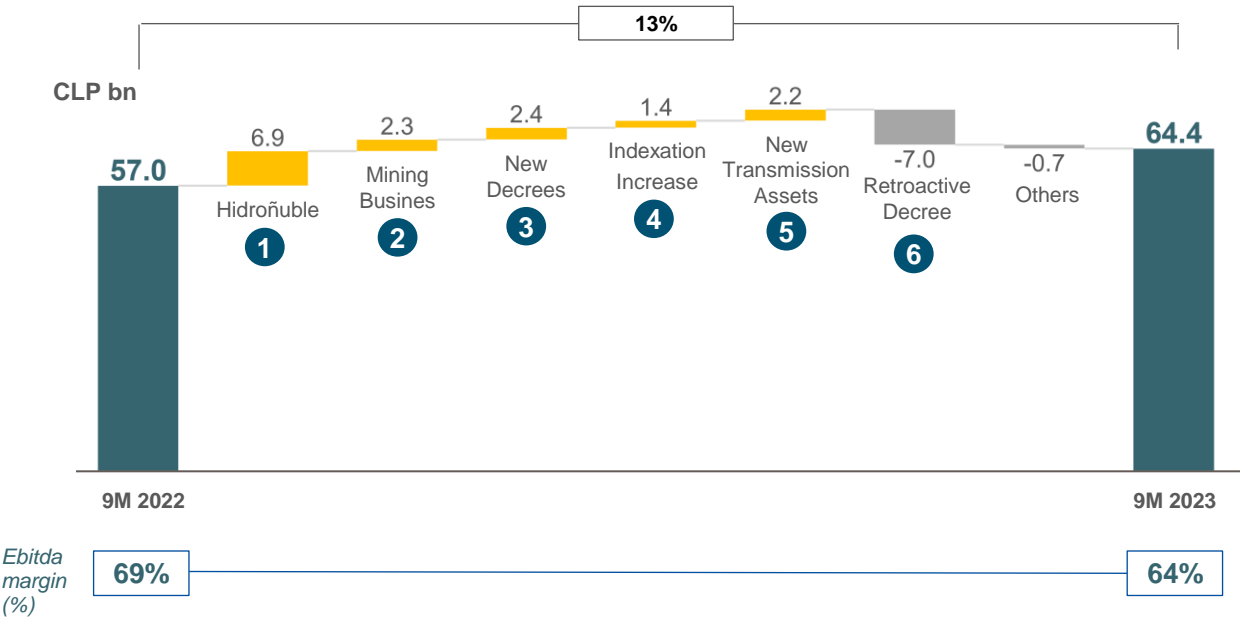


Indexed revenues to cope with macroeconomic fluctuations



Highly diversified portfolio to ensure a sustainable growth

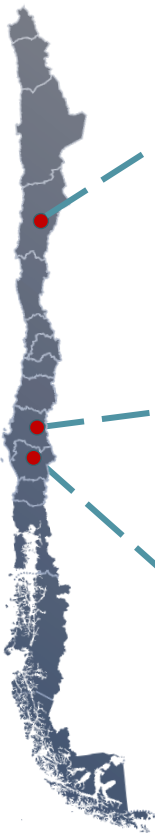
## EBITDA overview



- 1 Positive extraordinary effect as a result of booking the present value of all receivable installments related to the compensation for the postponement of the commissioning of Hidroñuble power plant.
- 2 Mining business and construction works
- 3 Higher transmission assets' valuation when compared to STA estimates, due to new decrees
- 4 Higher VATT indexation due to higher local CPI, higher exchange rate US CPI.
- 5 Commissioning of new transmission assets.
- 6 Positive transmission decree retroactive recorded during 2022.

1. The contractual option exercised by Hidroñuble resulted in five annual installments amounted to USD 2 mn each one.

# We continue consolidating our presence in the transmission business...



## La Ruca Substation

Already connected  
January 2023

8.3 USD Mn  
Total VI

0.5 USD Mn  
Estimated annual VATT  
contribution

## Montenegro Substation

Already connected  
September 2023

10.9 USD Mn  
Total VI

0.8 USD Mn  
Estimated annual VATT  
contribution

## Paillaco Substation

Acquired in June 2023

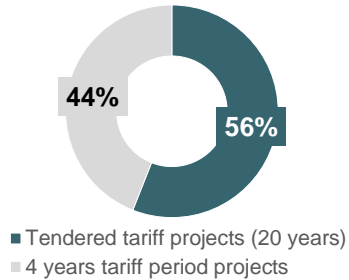
0.6 USD Mn



267 USD Mn  
V.I. under development  
COD 2023 - 2027

~25 USD Mn  
Estimated total annual VATT

31 USD Mn  
Green capex to be executed



1. VI: Valor de Inversión for its acronym in Spanish which means Investment Value as total executed capex.



## ... boosted by a diversified project portfolio throughout the country



**254 USD Mn**  
V.I. projects under construction

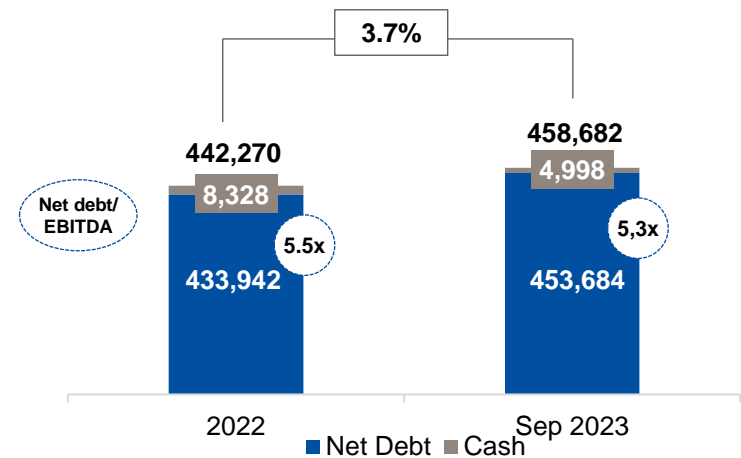
**13 USD Mn**  
V.I. ready to start construction

Project	COD	Total VI USD Mn	Physical progress
Santa Bárbara	2023	1.5	97%
SE Valdivia SE expansion	2024	4.1	93%
Chiloé – Gamboa project	2024	61.1	84%
Negrete expansión project	2023	5.4	80%
Montenegro	2024	24.0	78%
La Señoraza S/E	2024	13.5	71%
LT Valdivia – Picarte	2024	11.8	52%
Los Tambores S/E expansion	2024	5.0	46%
SE Picarte S/E expansion	2025	3.7	43%
Epuleufu project	2025	23.4	43%
Alto Bonito S/E expansion	2024	4.0	35%

Project	COD	Total VI USD Mn	Physical progress
Los Lagos S/E expansion	2025	3.2	32%
Trinidad S/E	2026	9.3	25%
Puerto Varas S/E expansion	2024	4.6	24%
BESS at Nueva Imperial S/E	2024	10.6	23%
Pichirropulli S/E expansion	2025	4.5	19%
Pullinque – Los Lagos line at Panguipulli S/E	2025	2.0	17%
Chonchi Gamboa	2027	26.4	11%
Santa Bárbara S/E expansion	2025	4.2	5%
Encuentro – Kimal transmission line capacity increase	2025	9.0	2%
Frontera - María Elena and María Elena – Kimal transmission lines capacity increase	2025	9.9	2%
Chiloé S/E expansion and Nueva Ancud – Chiloé transmission line 2nd circuit	2025	13.0	1%

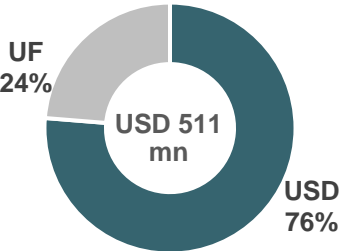
# Solid financial structure supporting debt schedule

## Gross Debt (CLP mn)



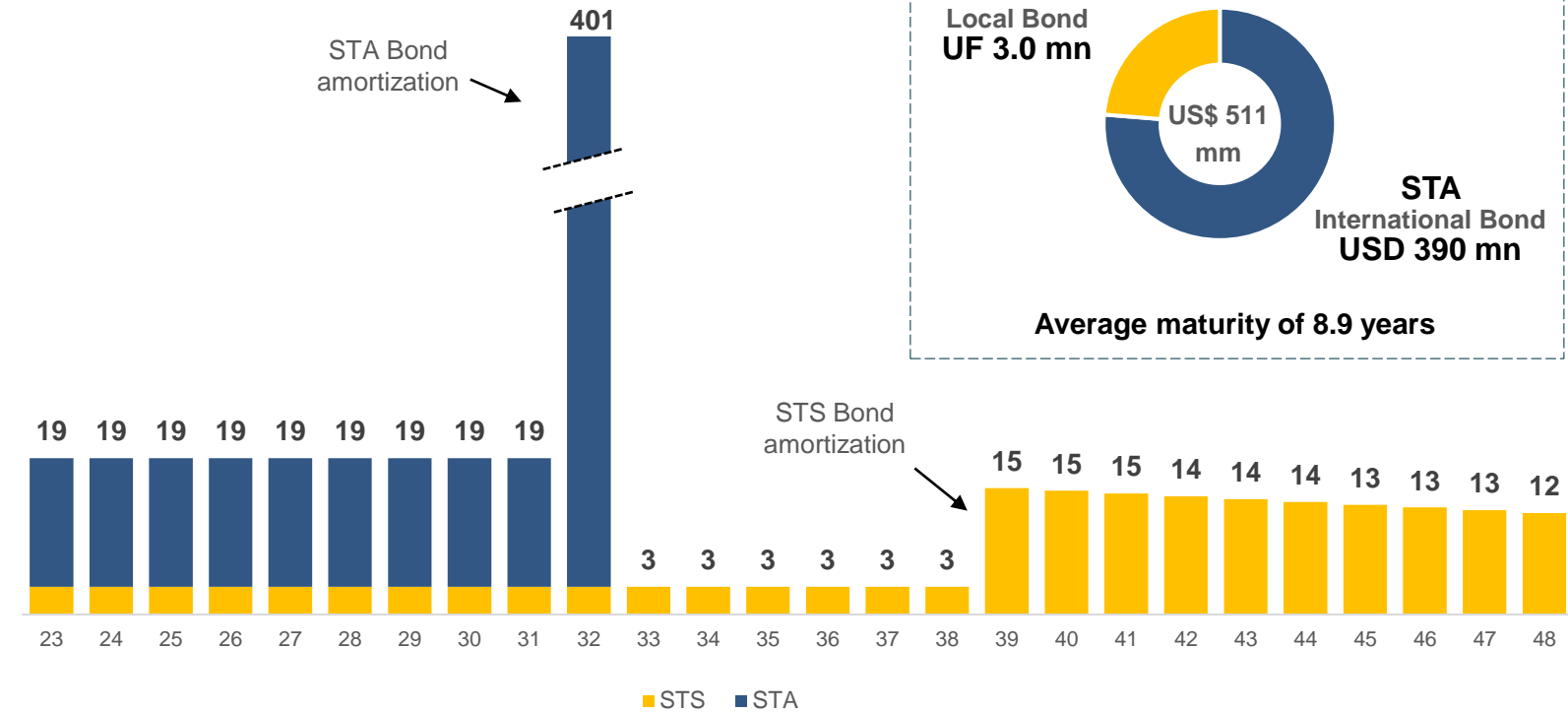
## Debt stock by currency

As of September 2023



## Debt maturity<sup>1</sup>

USD Mn<sup>2</sup>



1. The graphic considers debt service (Amortization and Financial Expenses)  
2. The Fx considered to convert to USD was UF/CLP \$ 36,197.53 as of September 30, 2023 and US\$/CLP 895.6 as of October 2, 2023.

# Exhibits

# 1H 2023 Results summary



## STA

### Income Statement (CLP mn)

	9M 2023	9M 2022	Var %
Revenues	100,869	82,836	22%
Raw Materials and consumables used	-295	-614	-52%
Employee benefits expenses	-18,990	-11,385	67%
Other expenses, by nature	-17,073	-13,770	24%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-71	-92	-23%
<b>EBITDA</b>	<b>64,440</b>	<b>56,976</b>	<b>13%</b>
D&A	-14,396	-12,173	18%
<b>EBIT</b>	<b>50,044</b>	<b>44,803</b>	<b>12%</b>
Non-Operating result	-23,543	-39,070	-40%
Net Income before taxes	26,501	5,733	362%
Taxes	-13,838	3,613	-483%
Net Income (loss) from continued operations	12,664	9,346	35%
Net Income (loss) from discontinued operations	21	-303	-107%
<b>Net Income</b>	<b>12,684</b>	<b>9,044</b>	<b>40%</b>

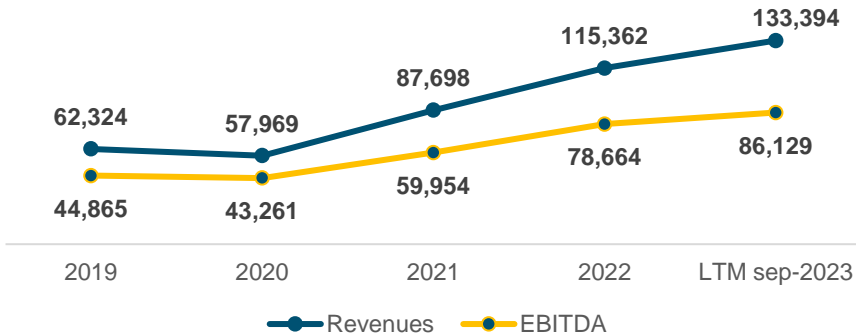
## STS

### Income Statement (CLP mn)

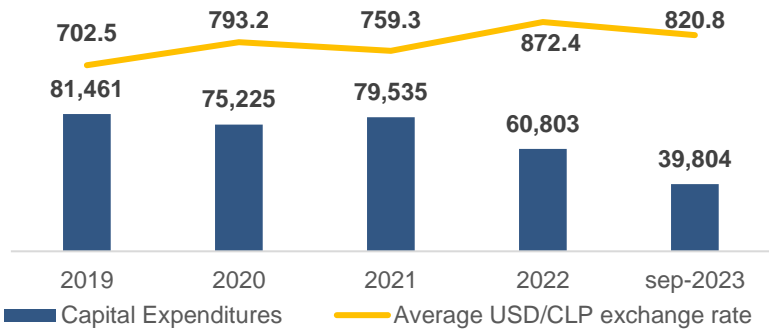
	9M 2023	9M 2022	Var %
Revenues	54,175	49,478	9%
Raw Materials and consumables	-302	-639	-53%
Employee benefits expenses	-9,293	-5,137	81%
Other expenses, by nature	-8,128	-7,520	8%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	40	-76	-152%
<b>EBITDA</b>	<b>36,492</b>	<b>36,106</b>	<b>1%</b>
D&A	-7,893	-7,076	12%
<b>EBIT</b>	<b>28,599</b>	<b>29,030</b>	<b>-1%</b>
Non-Operating result	-15,803	-27,175	-42%
Net Income before taxes	12,796	1,855	590%
Taxes	-3,080	3,874	-180%
Net Income (loss) from continued operations	9,716	5,729	70%
Net Income (loss) from discontinued operations	-	-	-
<b>Net Income</b>	<b>9,716</b>	<b>5,729</b>	<b>70%</b>

# Solid performance delivering a sound financial position

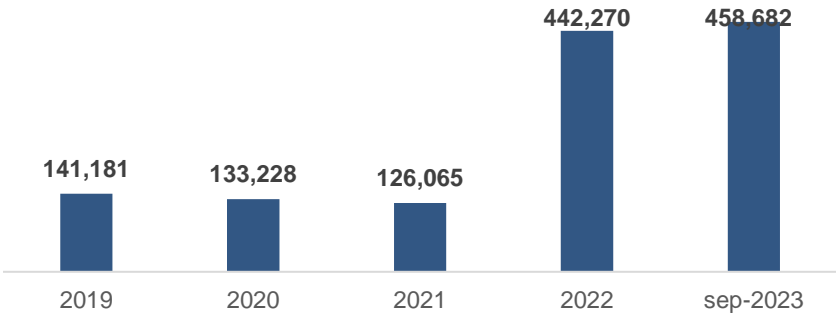
Revenues and EBITDA (CLP mn)<sup>1</sup>



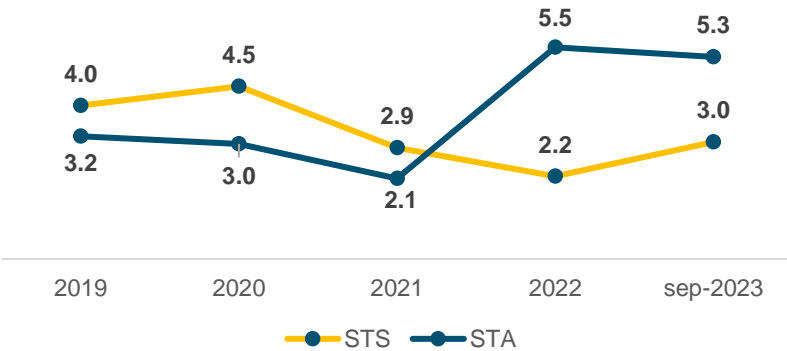
CAPEX evolution (CLP mn)<sup>2</sup>



Financial Debt (CLP mn)



Net Financial Debt / EBITDA



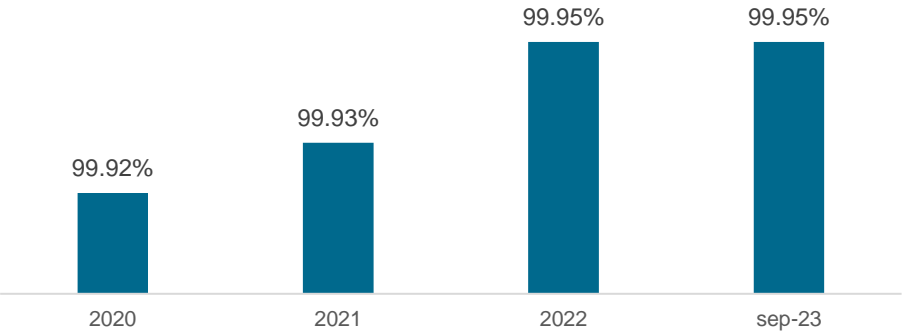
Source: Mar-2023: Consolidated Classified Interim Financial Statements; 2022, 2021, and 2019: Audited Financial Statements.  
Notes: 1. Revenues consider Revenue from ordinary activities and other  
2. Considers cash flows used in investing activities as such "Acquisition of additional interest in subsidiary" and "Purchase of property, plant and equipment".



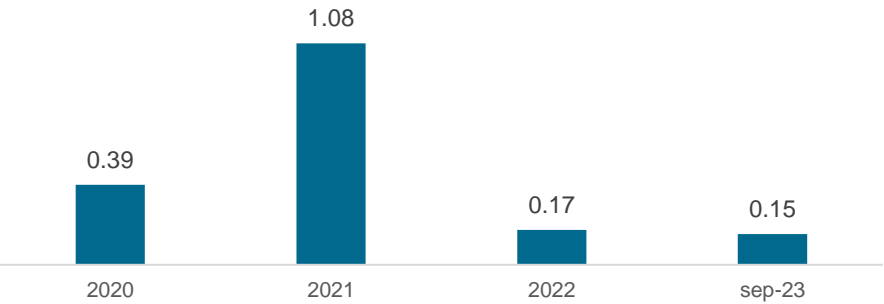
# Resilient grids reflected by our strong operative indicators

## Quality of service KPIs

Average Availability Factor<sup>1</sup>

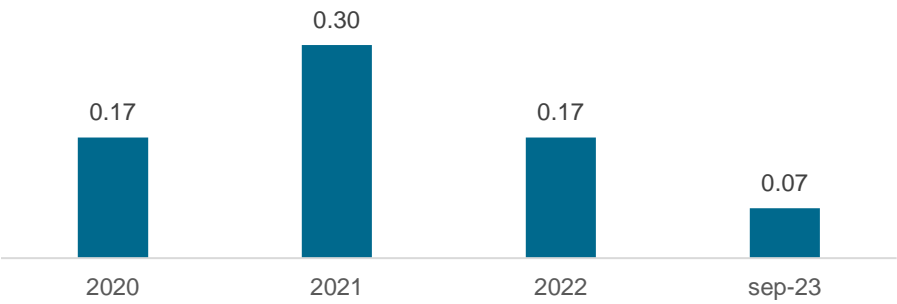


Average Interruption Index (SAIDI)<sup>2</sup>

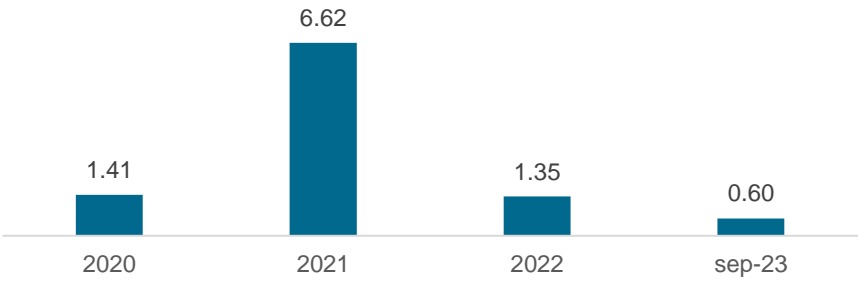


## Safety KPIs

Rate of Injuries Resulting in Days Away (RIRDA)<sup>3</sup>



Lost Day Rate (LDR)<sup>4</sup>



1.

Average Availability Factor: percentage of time in which a transmission facility is available

2.

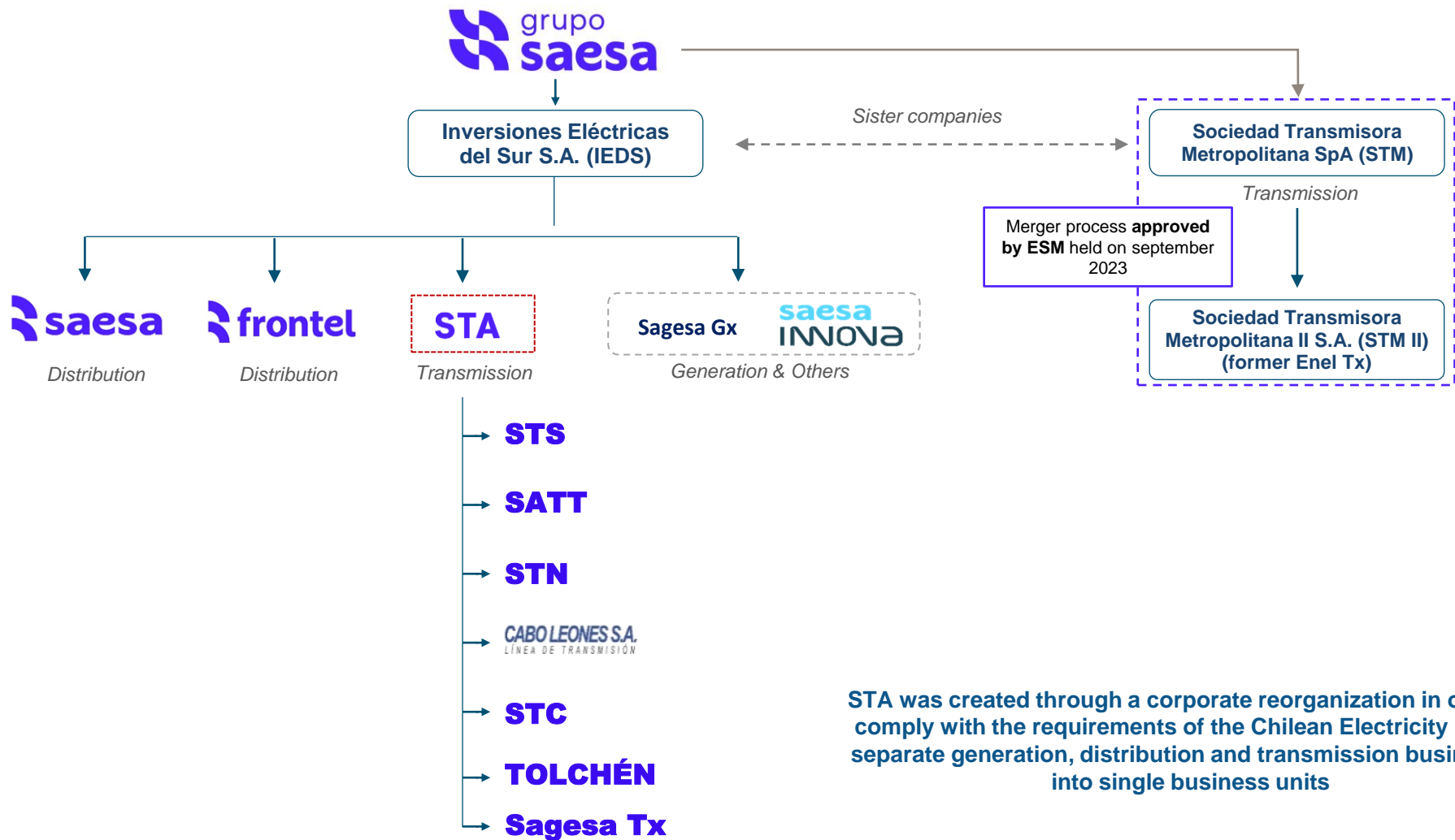
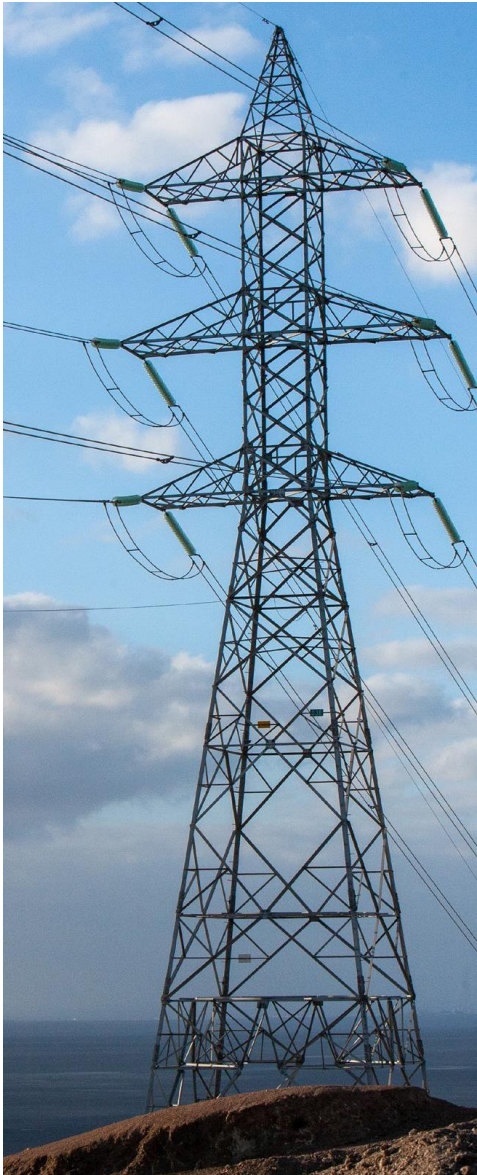
System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)

3.

Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time.









4.

Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time






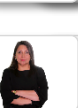


# Experienced management team to cope with new energy sector challenges

## Board of Directors

	<b>Iván Díaz-Molina</b> Civil Engineer	<b>Chair</b>
	<b>Jorge Lesser</b> Civil Engineer	<b>Vice-chair</b>
	<b>Juan Ignacio Parot</b> Civil Industrial Engineer	<b>Director</b>
	<b>Luz Granier Bulnes</b> Bachelor of Business	<b>Director</b>
	<b>Shama Naquashbandi</b> Lawyer	<b>Director</b>
	<b>Jon Reay</b> Portfolio Manager	<b>Director</b>
	<b>Stephen Best</b> Certified Public Accountant	<b>Director</b>
	<b>Ashley Munroe</b> Civil Engineer	<b>Director</b>

## Senior Management

	<b>Francisco Alliende</b> Bachelor of Business	<b>CEO</b>
	<b>Diego Molina</b> Civil Industrial Engineer	<b>CFO</b>
	<b>Sebastián Sáez</b> Lawyer	<b>Director of Legal Affairs</b>
	<b>María Dolores Labbé</b> Bachelor of Business	<b>Director of People</b>
	<b>Charles Naylor</b> Civil Industrial Engineer	<b>Director of Business Development</b>
	<b>Marcela Ellwanger</b> Bachelor of Business	<b>Director of Strategic planning, management control and risks</b>
	<b>Rodrigo Miranda</b> Electrical Civil Engineer	<b>Director of Regulation</b>
	<b>Marcelo Matus</b> Electrical Engineer	<b>Director of Transmission</b>
	<b>Patricio Velásquez</b> Risks prevention Engineer	<b>Director of Occupational safety and health</b>
	<b>Alondra Leal</b> Bachelor of Business	<b>Director of Corporate Affairs and Sustainability</b>



# 9M 2023 Results

## Sociedad de Transmisión Austral

### Investor Relations Contact

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**Pablo Contreras**

**Head of IR**

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**Investor e-mail**

[infoinversionistas@saesa.cl](mailto:infoinversionistas@saesa.cl)

