Sociedad Transmisora Metropolitana
Corporate presentation
Q1 2026 Results

A corporate structure that enables nationwide presence, backed by strong shareholders and solid credit rating...

Sustainability as a core value

Grupo Saesa Indicators

Los Mejores Lugares para Trabajar™ Great Place To Work. CHILE 2023

3° place
GPTW 2025
Top 5 since 2018

FGE

Recognized for the **fifth consecutive year** for commitment to integrity

GRESB

91/100 pts.

+13 CO2 Emission reduction initiatives (Grupo Saesa consolidated)

Metropolitan Region

- +7 million inhabitants
- Main economic and financial hub of the country
- Highest level of industrial development nationwide
- Home of the capital, Santiago, concentrating a large share of services and commerce

60 Substations (57 company-owned, 3 third parties-owned)

683 km Transmission lines

10,194 MVA Transformation capacity

+2.7 mn End customers

211 Transformers

Solid financial position with stable business to **support growth plan**

Sociedad Transmisora Metropolitana	AA	FitchRatings
	AA	Feller.Rate

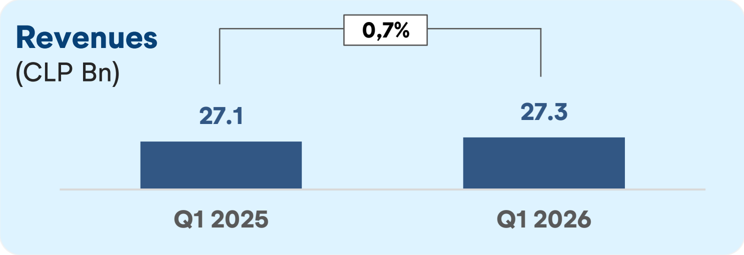
ONTARIO TEACHERS' PENSION PLAN

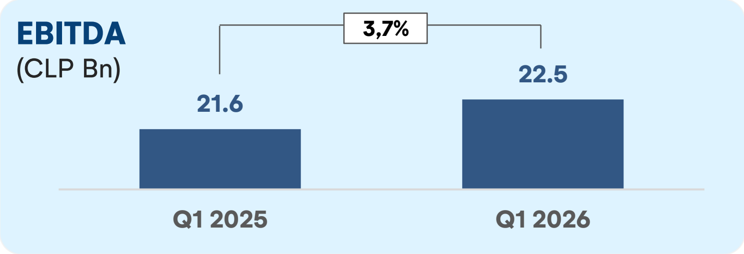
AIMCo

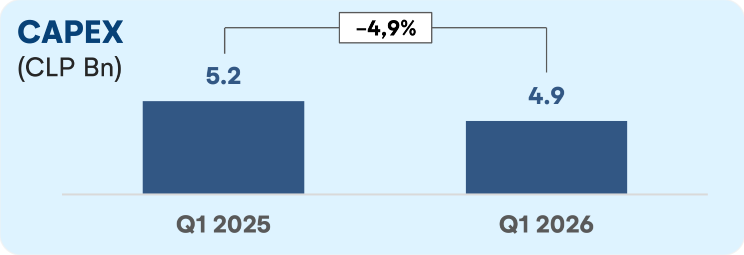
Controllers with a sound financial position, worldwide reputation and solid track record

Solid track record with 100 years of industry experience

Boosting the electrification throughout the country







Key period highlights

Strong financial position with a revenue growth during the period mainly driven by higher zonal transmission tolls, tariff indexation to macroeconomic variables, and the contribution of newly incorporated transmission projects.

Sector headwinds in Chile remain contained, with **no material impact on Grupo Saesa**. STM continues to meet all key standards and positions itself as a **top-performing player.**

Sustainable growth underpinned by our capex plan, strengthening our position in the transmission segment.

Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Undergoing transmission tariff process

Transmission assets valorization

To set the amount to be paid for non bided assets.
Two parallel valuation studies are currently ongoing

Current step	1Q 2027	1Q 2027	1Q 2027	2Q 2027	3Q 2027
Interim and Final Reports (National and zonal systems)	Preliminary Technical report: Companies could submit comments	Technical Report	Discrepancies to be presented to the Expert Panel	Expert Panel ruling	**Final Report**

Other relevant matters to keep under the radar

Sectoral Permits Law
Approved in September 2025

Streamlined permitting process

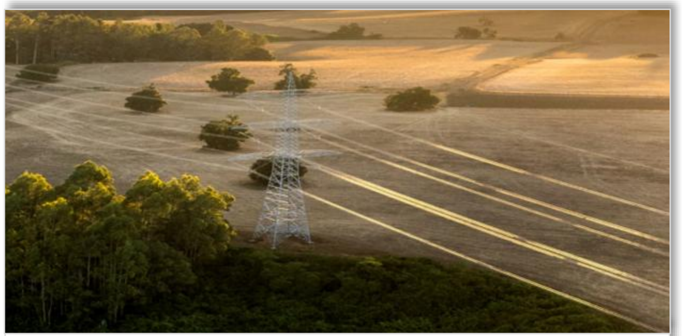
Approval timelines reduced by 30-70%

National Data Center Plan

Government initiative to drive electricity demand growth

Transmission expansion plays a central role

Market context evolves, **bringing new growth opportunities**



Energy Transition bill
Approved in 2024

To advance toward carbon neutrality by 2050, strengthening the power sector and local economies

Main changes

- Expansion works will be tendered by asset owners
- Tendered values of certain projects may be subject to review
- Urgent projects can be executed with 20-year remuneration.

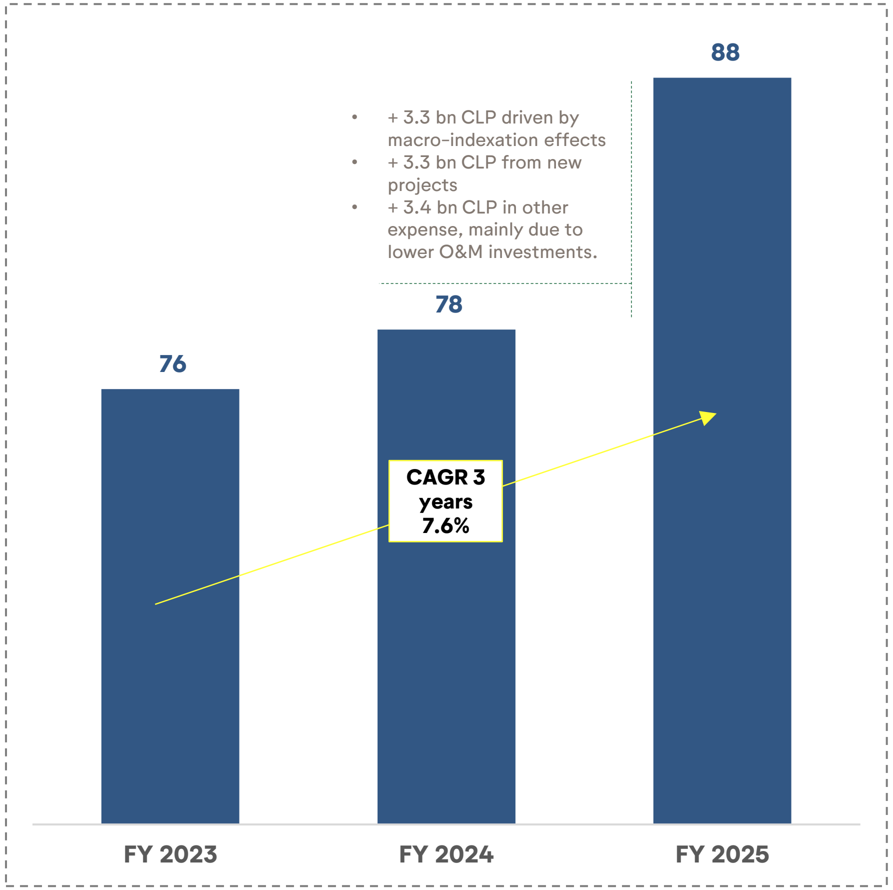
Period Overview

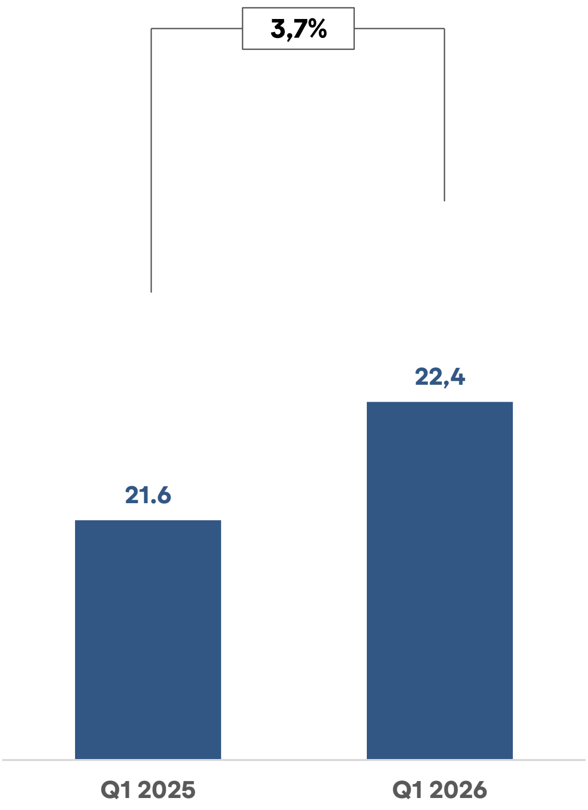
Stable cash flows with a low risk profile

Transmission Business

EBITDA

(CLP Bn)





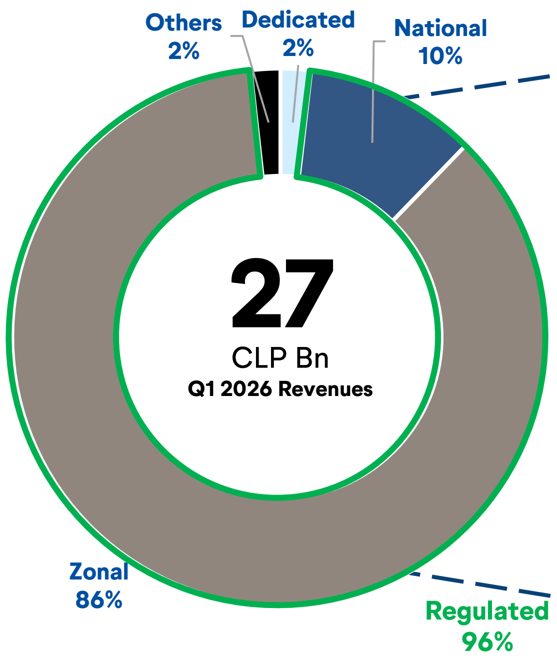
New installations contributed +CLP 1.0 bn. Compensated by **macro indexation** effects (-CLP 0.4 bn).

Other expenses decreased by CLP 0.2 bn, mainly driven by new provisions.

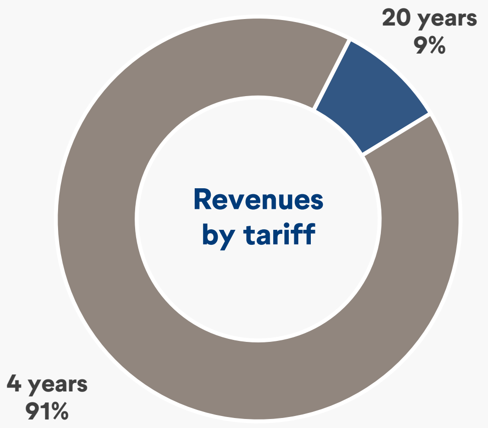
Stable cash flows with a low risk profile

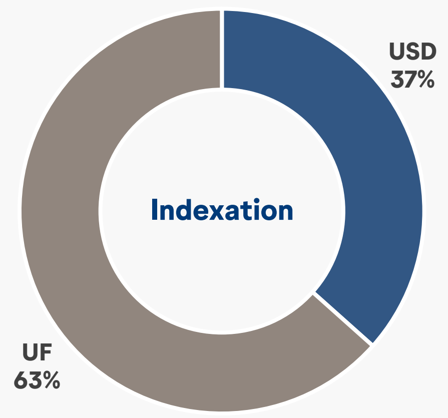
Transmission Business

Revenues Breakdown



Regulated Revenues[1]





Our revenues from our assets connected to the Dedicated Transmission System are determined based on an average period of 20 years, with creditworthy counterparties.

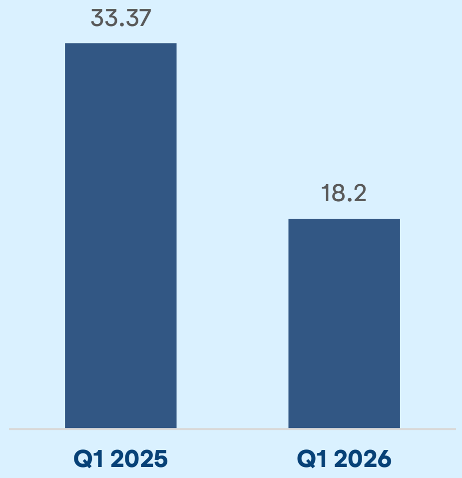
STM benefits from a high share of regulated revenues **supporting stable, inflation-linked cash flows** within a well-established regulatory framework, with limited exposure to single-counterparty risk.

1. Our regulated revenues are indexed in U.S. dollars and Chilean CPI and are settled in Chilean pesos based on the average exchange rate of the month preceding the applicable payment date and variation of the Chilean CPI in the two months prior to the month of payment, and are calculated based on a formula designed to cover operation and maintenance costs and provide a guaranteed (after tax) rate of return on our invested capital that ranges from [7% to 10%].

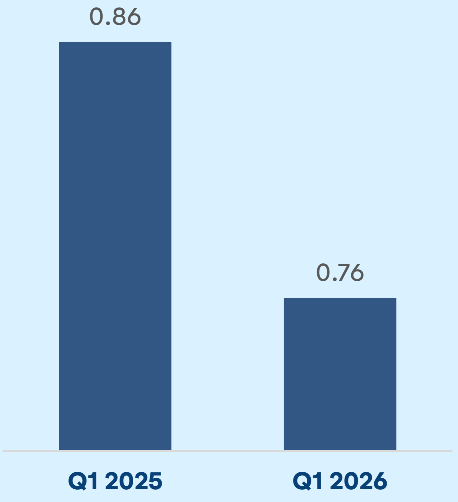
Responsible operation to guarantee continuous service to our clients

Main operational KPIs

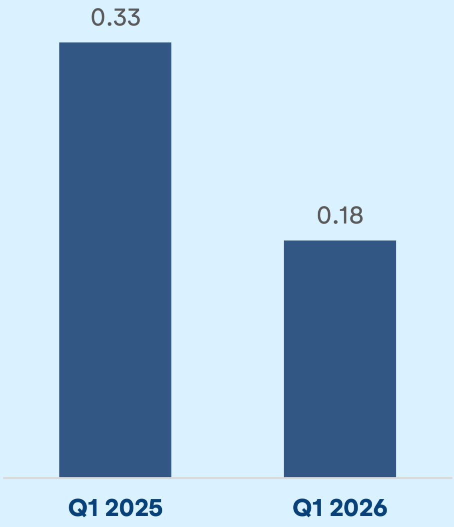
Lost Day Rate (LDR)[1]



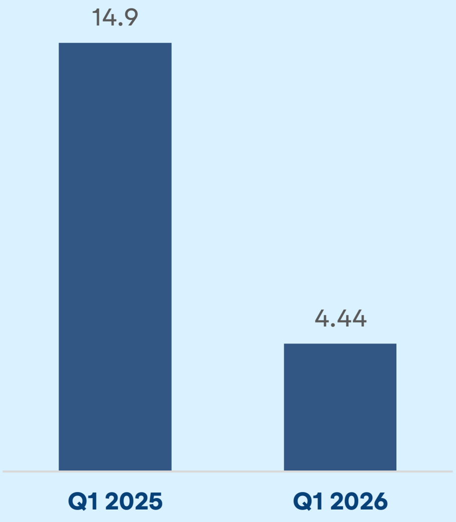
Rate of Injuries Resulting in Days Away (RIRDA)[2]



SAIFI[3]



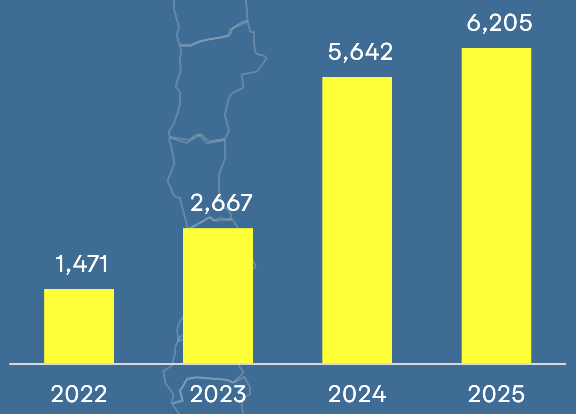
SAIDI (minutes)[4]



1. Lost Day Rate: A standardized metric that provides a measure of the total number of working days lost within a workplace due to occupational injury or illness. This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
2. Rate of Injuries Resulting in Days Away: A health and safety rating that indicates the accidents rate. This rating represents the number of days that injured workers are absent from work, measured for every 200,000 worked hours within a certain period of time
3. SAIFI (System Average Interruption Frequency Index) – Cumulative Last twelve months
4. SAIDI (System Average Interruption Duration Index) – Cumulative Last twelve months
5. In accordance with the Technical Standard for Safety and Quality of Service, indicators must be calculated considering last five years.
6. **No fines has been applied by the regulator related to availability KPIs.**

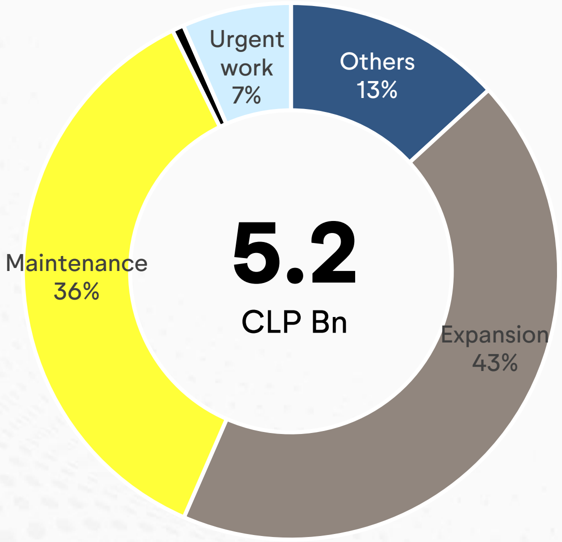
Driving the energy transition through strategic investments in transmission…

Chilean System curtailment (GWh)



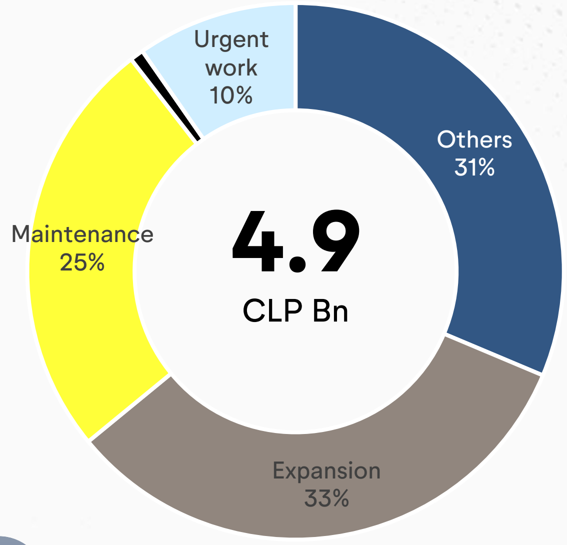
Increasingly higher curtailment arises growth opportunities for transmission companies

CAPEX Q1 2025



–5%

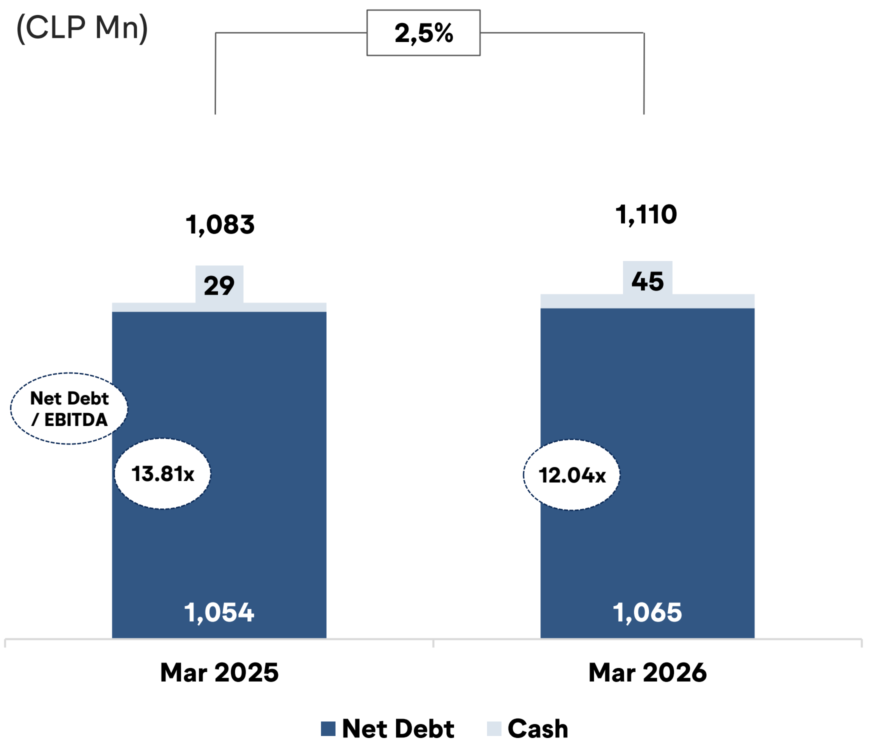
CAPEX Q1 2026



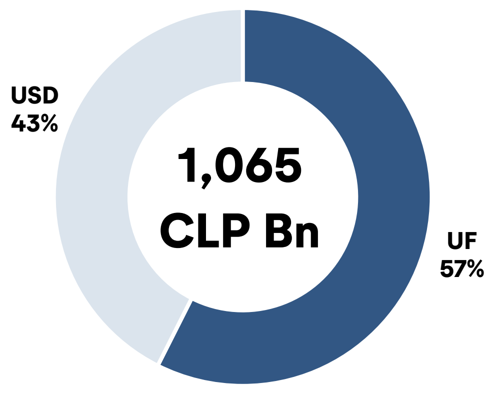
8 projects
Under construction
78,9 USD Mn
V.I. under construction
COD **2026– 2031**

Solid financial structure supporting debt schedule

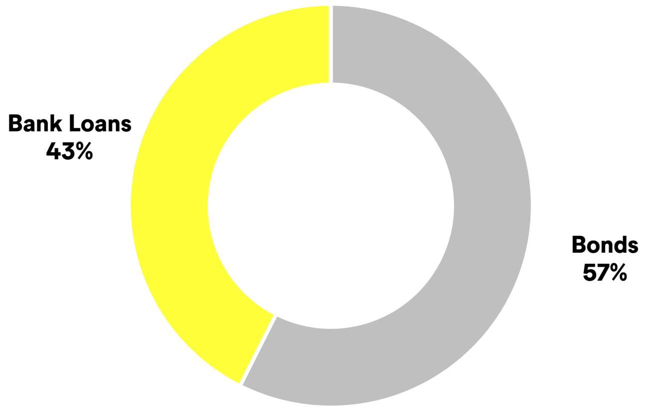
Gross Debt
(CLP Mn)



Debt stock by currency
As of March 2026



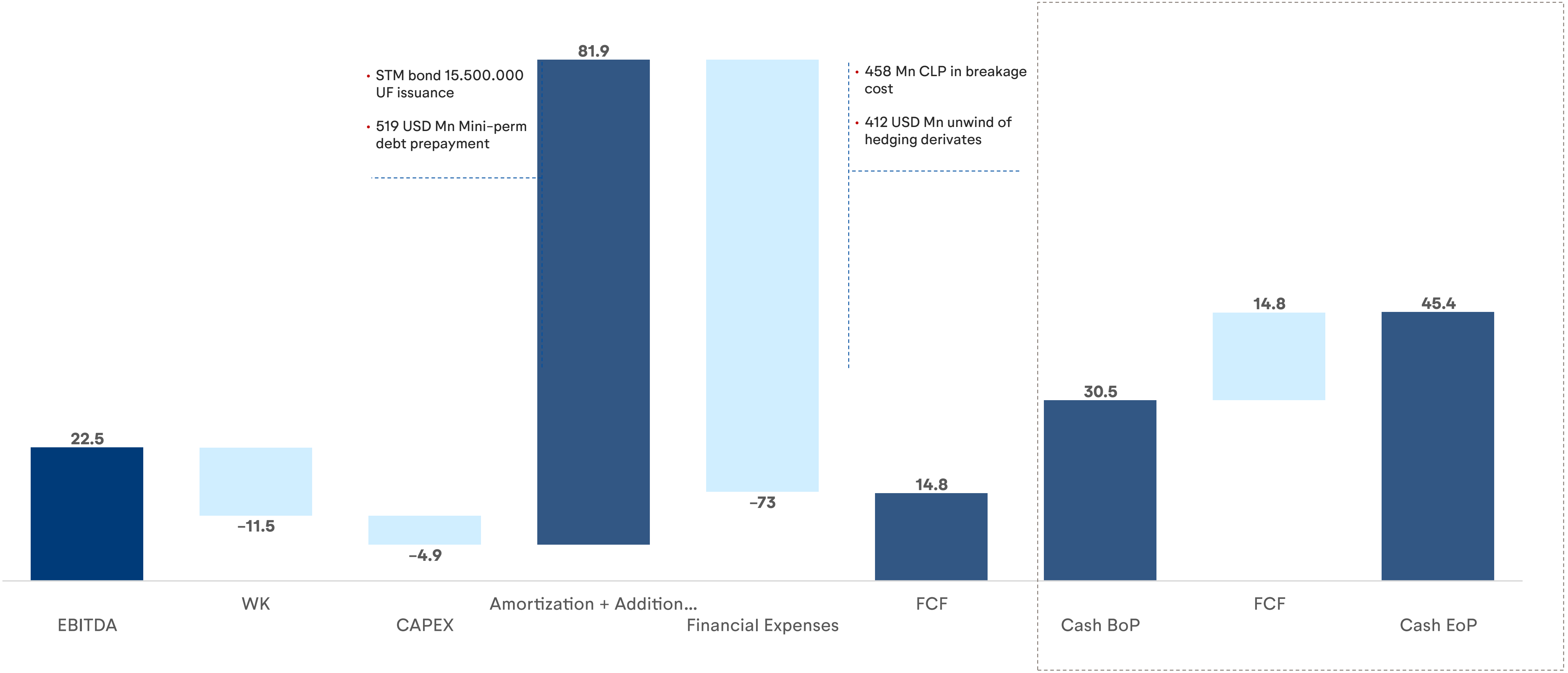
Debt stock by type
As of March 2026



1. The graphic considers debt service (Amortization and Financial Expenses)
2. The FX considered to convert to USD was UF/CLP $ 39,841.72 as of March 31, 2026 and US$/CLP 927.46.

Free Cash Flow

March 2026 FCF (CLP Bn)



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Exhibits

grupo saesa

...creating long–term value for society, the environment, and the sustainable energy future of Chile.

Grupo Saesa Indicators

Contributing with the energy transition	**+1,000 USD Mn** **In green bonds issued** **+2 million Tons CO^2eq** Emission avoided since bonds issuance	**30** Electric vehicles for operational staff	**+13** CO_2 Emission reduction initiatives

Los Mejores Lugares para Trabajar™
Great Place To Work.
CHILE 2025

Empowering social communities and employees	3° place GPTW 2025 **Top 5 since 2018**	**19%** women in the organization	**+113k** Beneficiaries of social programs in 2025	**+7k** Customers supplied with electricity in remote areas

GRESB

FGE

Strong commitment with governance, ethics and compliance	Solid Compliance Management System since 2017	**91/100 pts.**	Recognized for the **fifth consecutive year** for commitment to integrity

Chilean energy transition process require ambitious goals:

80%
Chilean Renewable generation by 2030

100%
Of public transportation will be electric by 2030

40%
Of personal vehicles will be electric
100% of the new cars sold must be electric starting from 2035

The energy transition requires companies driving a sustainable future

Q1 2026 Results Summary

Sociedad Transmisora Metropolitana

Income Statement (CLP Bn)

STM	Q1 2026	Q1 2025	Var %
Revenues	27.3	26.5	3.1%
Raw Materials and consumables used	-0.2	-	-
Employee benefits expenses	-	-	-
Other expenses, by nature	-4.6	-4.8	-3.6%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-	-0.05	-100%
EBITDA	**22.5**	**21.6**	**3.8%**
D&A	-8.4	-8.4	-
EBIT	**14.0**	**13.2**	**6.1%**
Non-Operating result	-108.2	4.7	-2424%
Taxes	24.8	-5.2	42.2%
Net Income	**-69.5**	**12.7**	**-646%**

EBITDA as of March 31, 2026 reached CLP 22,452 million, representing an increase of CLP 812 million compared to the same period in March 2025.

Operating revenues reached CLP 27,282 million as of March 31, 2026, an increase of 3.1% compared to March 2025. This was mainly driven by higher revenues associated with zonal single-charge transmission tolls.

CAPEX investments as of March 31, 2026 amounted to CLP 4,946 million, remaining at a level similar to the previous period, with a slight decrease of CLP 255 million compared to March 31, 2025.

STM is part of Grupo Saesa...

Controllers with a sound financial position, worldwide reputation and solid track record

ONTARIO TEACHERS' PENSION PLAN

AIMCo

grupo saesa

- Inversiones Eléctricas del Sur
  - frontel / saesa — Distribution business
  - STA — Transmission business
  - STA II / saesa INNOVA — Other businesses
- STM — Transmission business

Grupo Saesa indicators

Transmission business

High Voltage lines	3,044 km
Transformation Capacity	14,508 MVA
Number of Clients	+4.4 MM

Distribution business

Distribution lines	67,254 km
Transformation Capacity	1,779 MVA
Energy Sales	4,445 GWh
Number of Clients	+1MM

Generation for Distribution support

Net Installed Capacity	296 MW

CLP **4,822** Bn
Total Assets

CLP **88** Bn
Q1 2026 EBITDA

CLP **1,344** Bn
Total Equity

2,270
Employees

Solid financial position

EBITDA — MM $CLP

grupo saesa
87,915

- **Inversiones Eléctricas del Sur S.A. (IEDS)** — 65,999
  - **saesa** — *Distribution* — 19,231
  - **frontel** — *Distribution* — 18,784
  - **STA** — *Transmission* — 27,376
  - **Others** — 7,274
- **Sociedad Transmisora Metropolitana S.A. (STM)** — 22,451

Grupo Saesa consolidated results

Distribution segment EBITDA

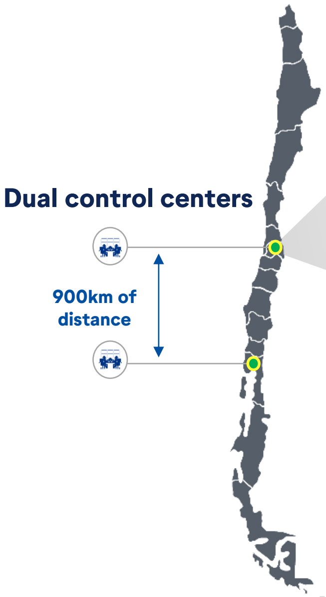
33,243

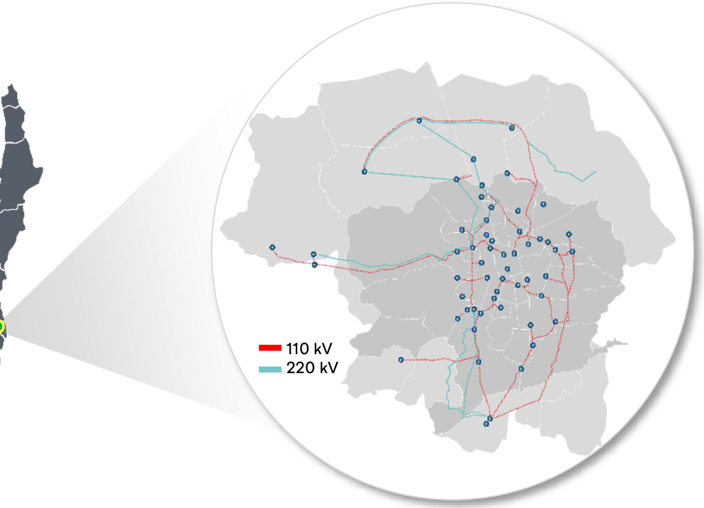
Transmission segment EBITDA

47,933

Assets

High operational continuity, supported by redundant control centers that enable the immediate transfer of system operations in the event one center becomes unavailable





Meshed transmission network allowing fault isolation and continuous re-routing of power flows

Reduced single-point-of-failure risk through physical and cybersecurity redundancy

Alignment with international standards and best practices, including NERC CIP

Group-wide emergency response plan enabling rapid **redeployment of personnel** across geographic areas and efficient resource reallocation

Proven **resilience in extreme events** with coordinated operations ensuring effective response to the most severe recent weather conditions

Fueling the Future of Transmission Through Innovation

Advanced O&M: innovation cells driving predictive, data-driven reliability and efficiency.

Automated Engineering: intelligent 3D models accelerating design and eliminating errors.

Digital Construction: end-to-end, cloud-based execution enabling real-time control and Digital Twin integration.

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