

Sociedad de Transmisión Austral

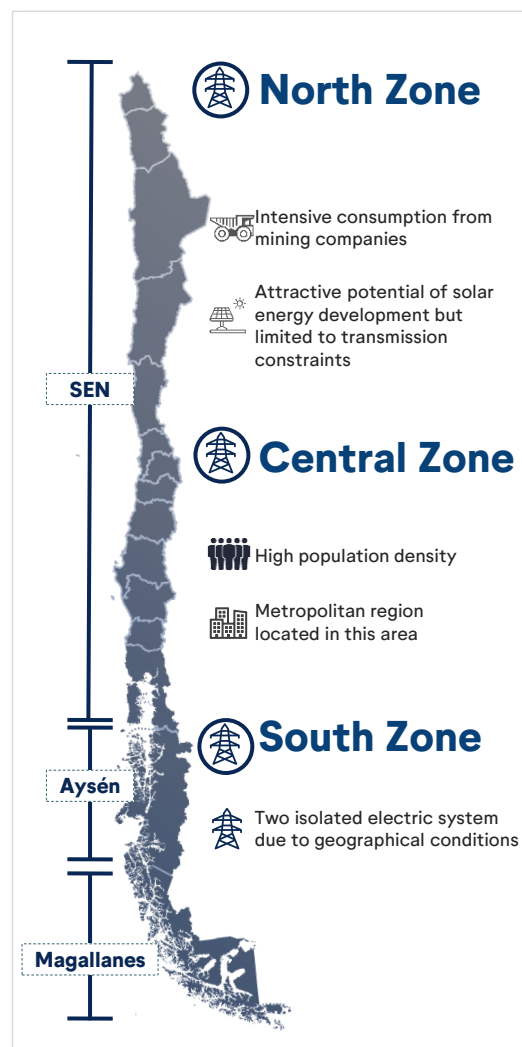
Corporate presentation

1H 2024 Results



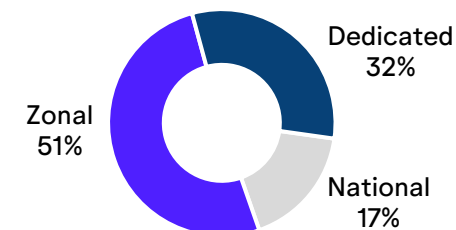
Consolidating our presence in transmission segment

Solid track record
with more than 90
years of industry
experience



79 Substations
1,920 km Transmission lines
3,691 MVA Transformation capacity

Transmission assets breakdown by system



Controllers with a sound financial position,
worldwide reputation and solid track record

BBB
Stable
Fitch Ratings

Baa2
Stable
Moody's

Solid financial position with stable cash flows

Sustainability

as a **core value** of our strategy



3^o Great Place to
Work
2023



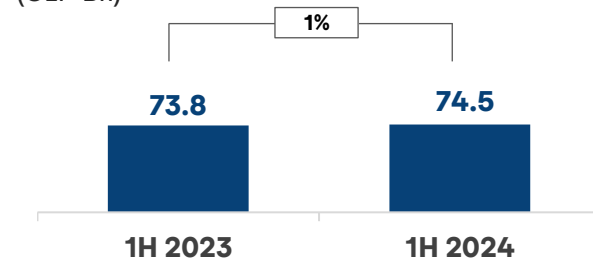
GRESB
89/100 pts.



Key investment considerations

Revenues

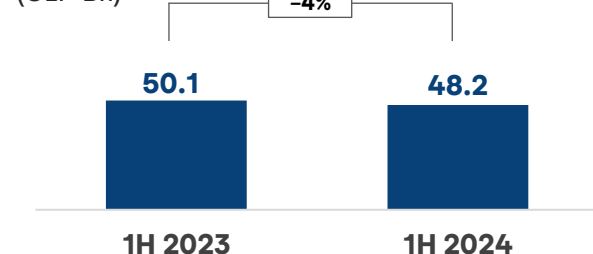
(CLP Bn)



Sound financial position supported by regulated and stable cash flows

EBITDA

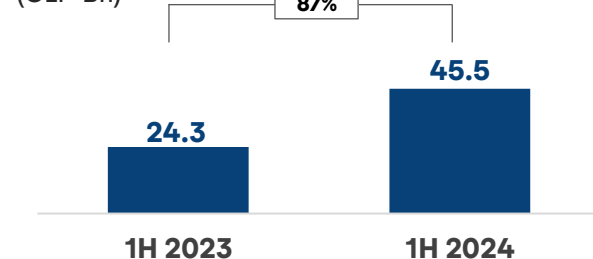
(CLP Bn)



Diversified business to support the electrification process throughout the Country

CAPEX

(CLP Bn)



Sustainable growth supported by our capex plan consolidating our presence in the transmission segment

STA plays a key role in the energy transition



Responsible operation to guarantee continuous service to our clients

Main transmission KPIs

Quality	1H 2023	1H 2024
Average Availability Factor ¹	99.9%	99.9% ↓
Average Interruption Index (SAIDI LTM) ²	0.05	0.18 ↑
Safety	1H 2023	1H 2024
Lost Day Rate (LDR) ³	0.6	0.00 ↓
Rate of Injuries Resulting in Days Away (RIRDA) ⁴	0.09	0.00 ↓



Average availability factor above 99% during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

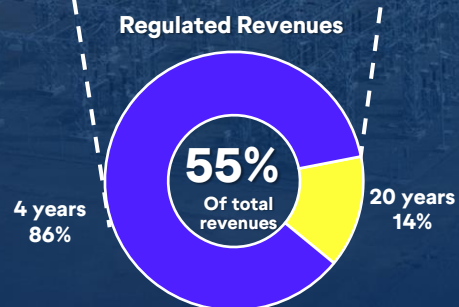
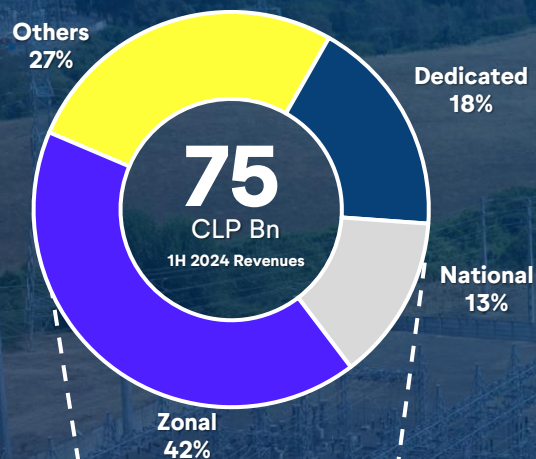
Continuous focus on quality of service and safety reflected in solid operational indicators despite geography of our facilities

1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Total number of working days lost within a workplace due to accidents. Represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time



Stable cash flows with a low risk profile

Revenues breakdown

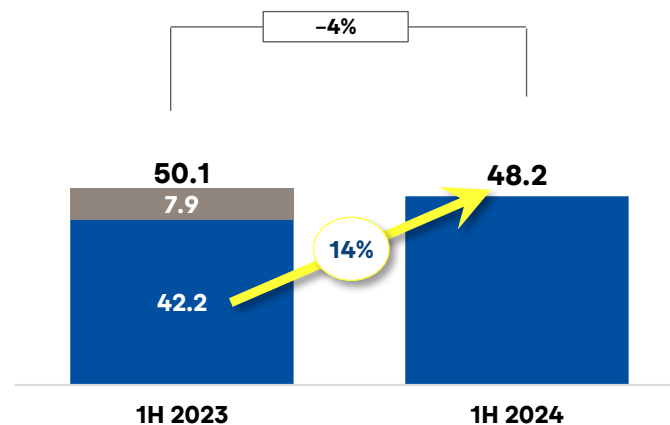


Transmission revenues indexation



EBITDA

CLP bn



	1H 2023	1H 2024
Consolidated EBITDA margin	68%	65%
Transmission EBITDA margin	78%	79%
Mining and other Businesses EBITDA margin	13%	17%

Main EBITDA drivers

- +4.3 Higher indexation due to higher local CPI, higher exchange rate and US CPI.
- +1.1 New transmission Assets
- +1.1 Other businesses (Mining and construction)
- 0.9 Higher Operation and maintenance costs
- 1.9 Higher personnel expenses & services provided to related companies, offset by lower SG& costs

One-time effects:

1H 2023

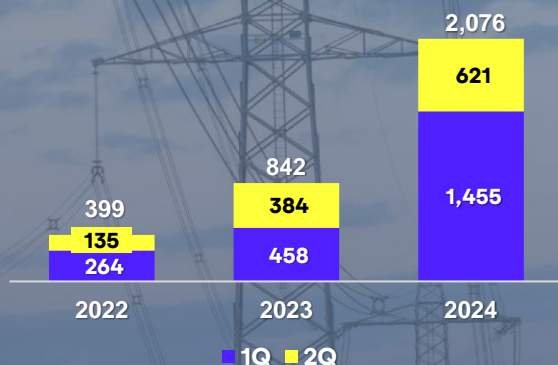
- +5.7 Hidroñuble postponement (Net effect)¹
- +2.2 DS7T (Quellón Substation)

1. The contractual option exercised by Hidroñuble resulted in five annual installments amounted to USD 2 mn each one.



Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Chilean System curtailment (GWh)



Increasingly higher curtailment arises growth opportunities for transmission companies

Undergoing transmission tariff process

Transmission assets valorization

To set the amount to be paid for non bided assets

Transmission assets categorization

To categorize transmission assets defining it as national, zonal or dedicated according to the report

Next step →

Technical bases already published.
To define consultant

Estimated date



1H 2024



Final Technical report published

Other relevant matters under discussion



Energy Transition bill

Under discussion at congress



BESS national plan

Fiscal lands (concession) to develop BESS project up to 12 GW



Project's Permits

To speed up project's construction approval



We continue consolidating our presence in the transmission business...

Projects connected during 2024

Sta. Barbara Substation

January 2024

1.5 USD Mn

Total VI

0.2 USD Mn

Estimated annual VATT contribution

Negrete Substation (extension)

April 2024

5.4 USD Mn

Total VI

0.3 USD Mn

Estimated annual VATT contribution

Montenegro Project

June 2024

24 USD Mn

Total VI

2.6 USD Mn

Estimated annual VATT contribution

Curico & Quinta Substations

Acquired in January 2024

CLP 5 bn

27 projects

Under different stages of development

357 USD Mn

V.I. under development

COD **2024 – 2028**

289 USD Mn

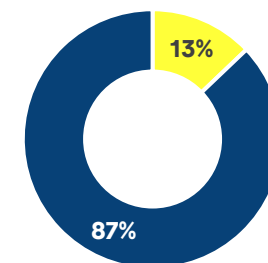
V.I. projects under construction

68 USD Mn

V.I. ready to start construction

Stable revenues

To provides certainty



■ 4 years tariff period projects

■ Tendered tariff projects (20 years)

33 USD Mn

Estimated total annual VATT

1. VI: "Valor de Inversión" for its acronym in Spanish which means Investment Value as total executed capex.



...through a selective growth strategy

357 USD mn

V.I. under development
COD 2024 – 2028

289 USD mn

V.I. projects under construction

68 USD mn

V.I. ready to start construction

Annual V.I. entrance
USD mn



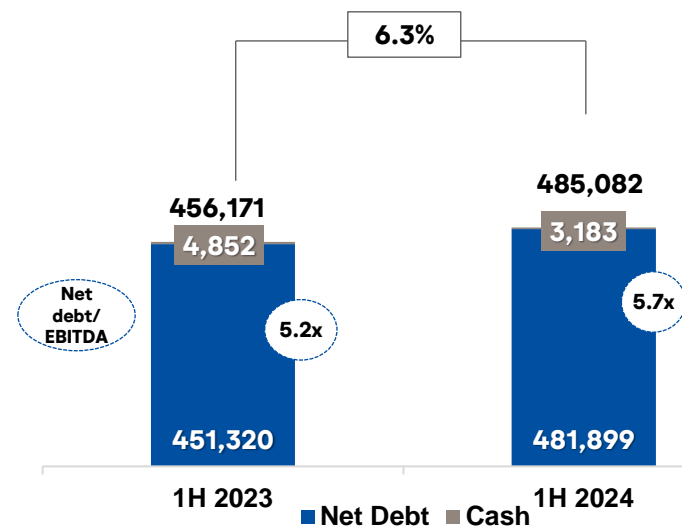
Our diversified pipeline

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Valdivia Substation extension	Q4 2026	4.1	0.5	98%
Chiloé – Gamboa Project	Q3 2024	61.1	7.1	92%
Los Tambores Substation Extension	Q3 2024	5.0	0.6	90%
Alto Bonito Substation Extension	Q3 2024	4.0	0.4	89%
Puerto Varas Substation Extension	Q3 2024	4.6	0.5	88%
La Señoraza Substation	Q4 2024	13.5	0.8	85%
2x66 KV Pullinque – Los Lagos Line in Panguipulli Substation	Q4 2024	2.0	0.2	82%
BESS Nueva Imperial Substation Extension	Q1 2025	10.6	1.1	78%
Los Lagos Substation Extension	Q4 2024	3.2	0.3	74%
Epuleufu Project	Q2 2026	23.4	1.5	66%
Valdivia – Picarte Line	Q3 2027	11.8	0.9	57%
Pichirropulli Substation Extension	Q2 2025	4.5	0.5	46%

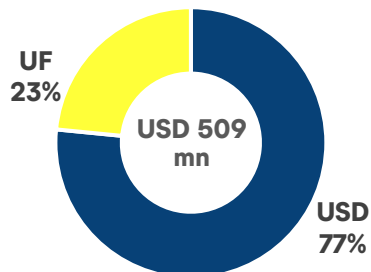
Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Picarte Substation Extension	Q3 2027	3.7	0.4	43%
Chonchi Gamboa Project	Q2 2027	26.4	2.0	38%
Frontera – Maria Elena y María Elena – Kimal (Capacity increase)	Q2 2025	9.9	1.0	33%
Santa Bárbara Substation Extension	Q1 2025	4.2	0.4	28%
2x220 kV Encuentro – Kimal Line capacity increase	Q3 2025	9.0	0.9	27%
Castro Substation Extension	Q2 2025	5.1	0.5	23%
Trinidad Substation Extension	Q1 2026	9.3	0.8	23%
Chiloé Substation Extension and 2x220 kV Nueva Ancud – Chiloé Line	Q3 2025	13.0	1.4	11%
Pachacama Substation	Q1 2028	19.8	1.4	4%
La Ruca Substation Extension	Q2 2026	7.9	0.8	2%
Fuentecilla – Malloa Nueva 2x154 kV Line	Q3 2028	32.4	3.5	2%

33 USD Mn
Estimated total annual VATT
(Once all projects are operating)

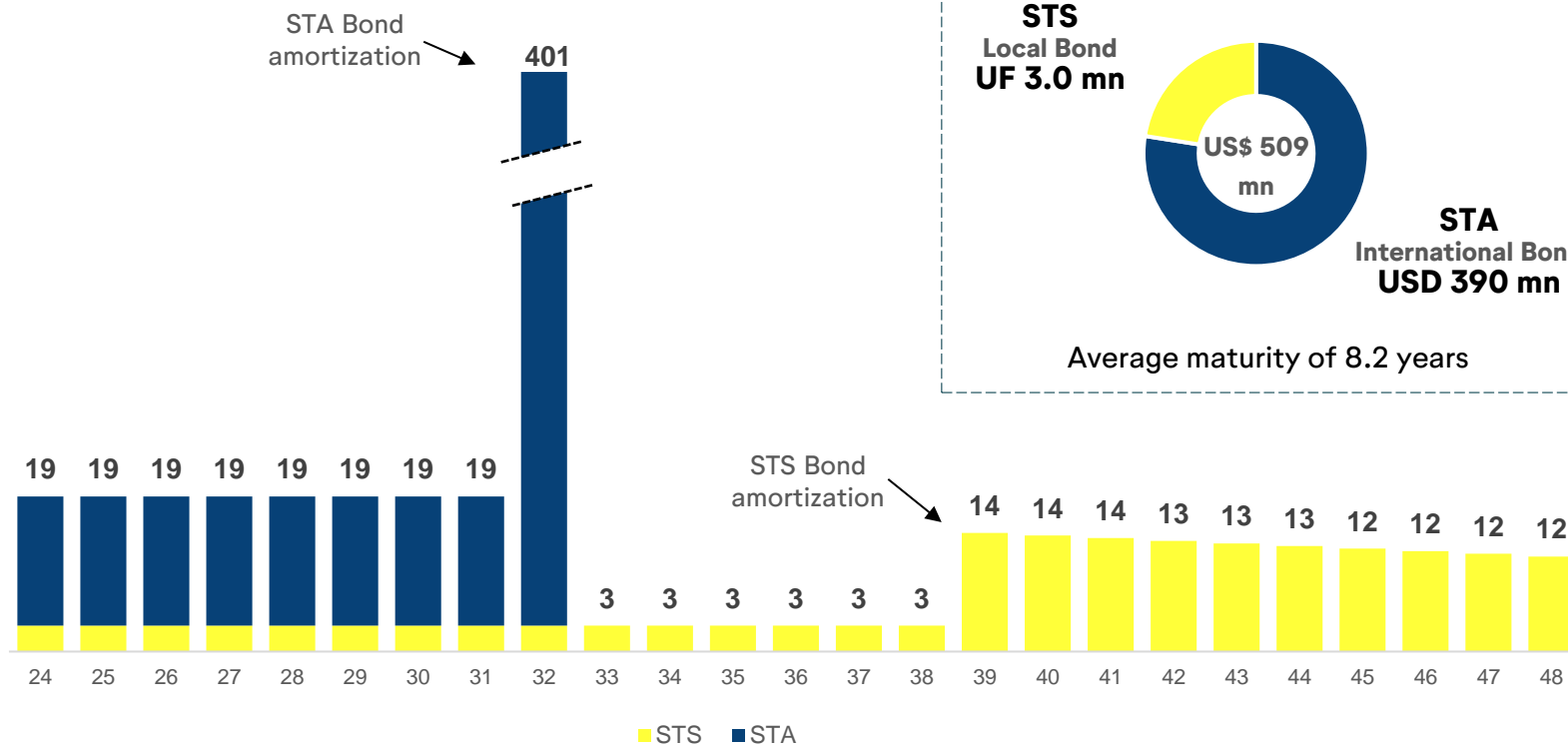
Gross Debt (CLP mn)



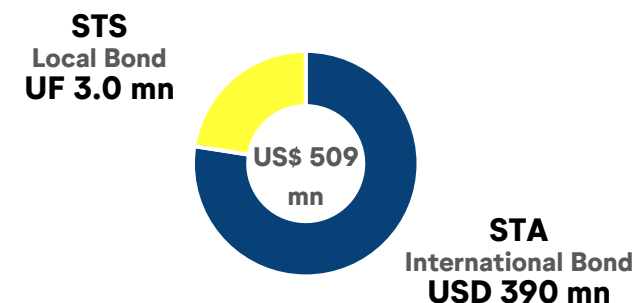
Debt stock by currency As of June 2024



Debt maturity¹ USD Mn²

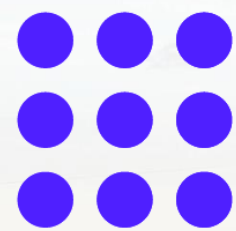


Debt stock by company As of June 2024



Average maturity of 8.2 years

1. The graphic considers debt service (Amortization and Financial Expenses)
2. The Fx considered to convert to USD was UF/CLP \$ 37,572 as of June 30, 2024 and US\$/CLP 944.3 as of June 30, 2024.



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Corporate presentation

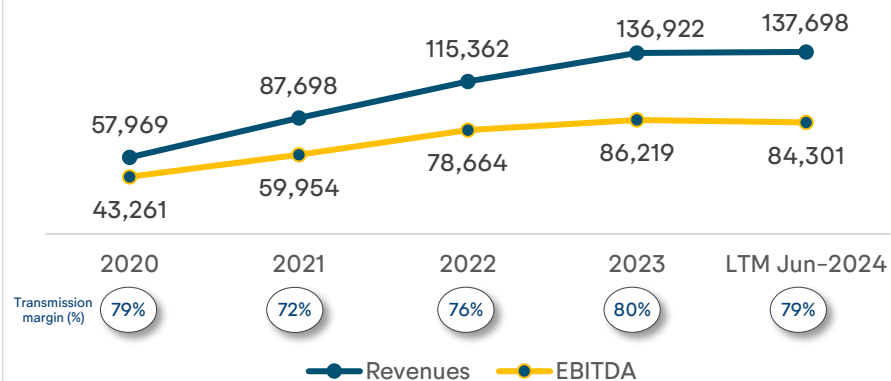
1H 2024 Results

Exhibits

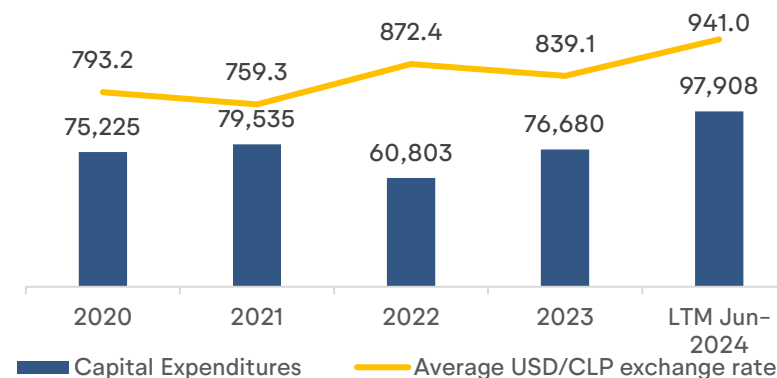


Solid performance delivering a sound financial position

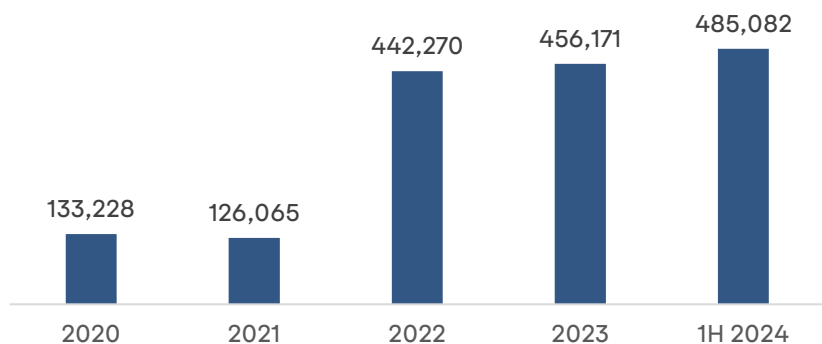
Revenues and EBITDA (CLP mn)¹



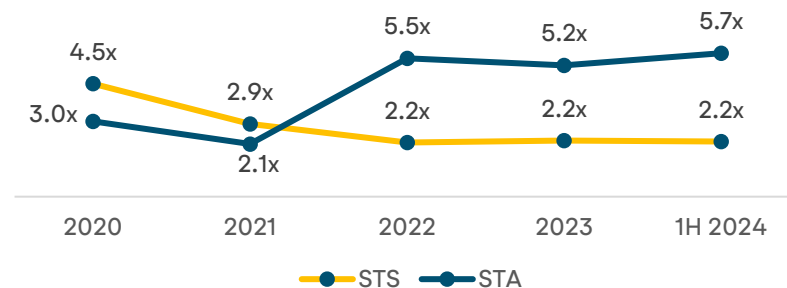
CAPEX evolution (CLP mn)²



Financial Debt (CLP mn)



Net Financial Debt / EBITDA



1. Revenues consider Revenue from ordinary activities and other

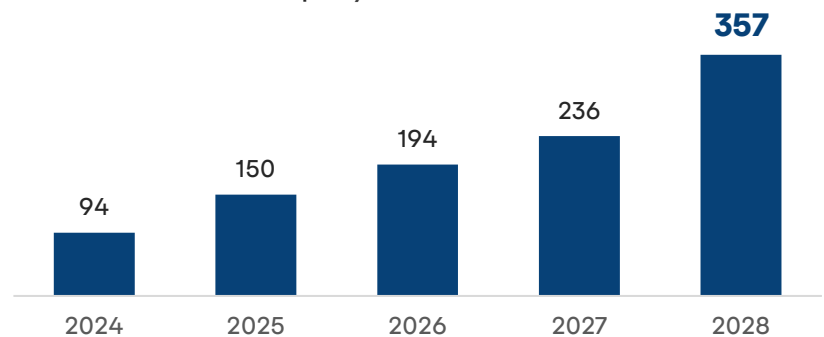
2. Considers cash flows used in investing activities as such "Acquisition of additional interest in subsidiary" and "Purchase of property, plant and equipment".



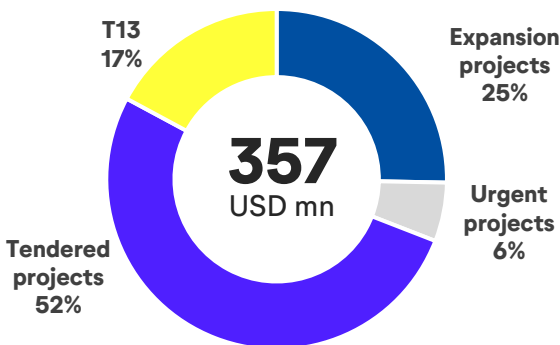
New revenues evolution

New projects entrance

Accumulated new V.I. per year

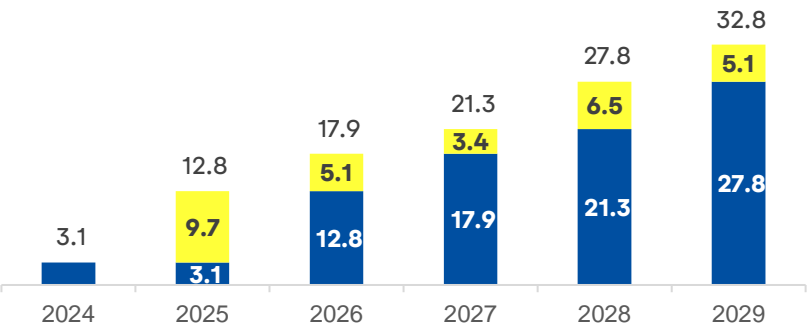


Projects under development by type

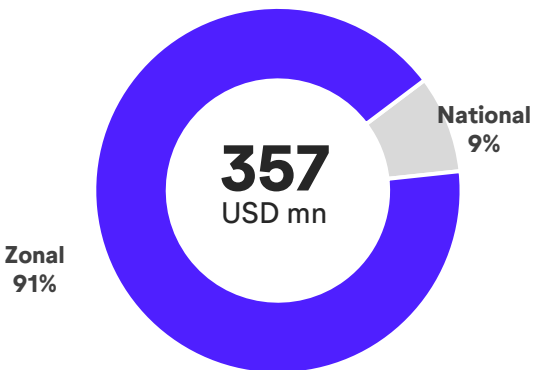


New revenues per year

Accumulated revenues per year (USD mn)¹



Projects under development by segment



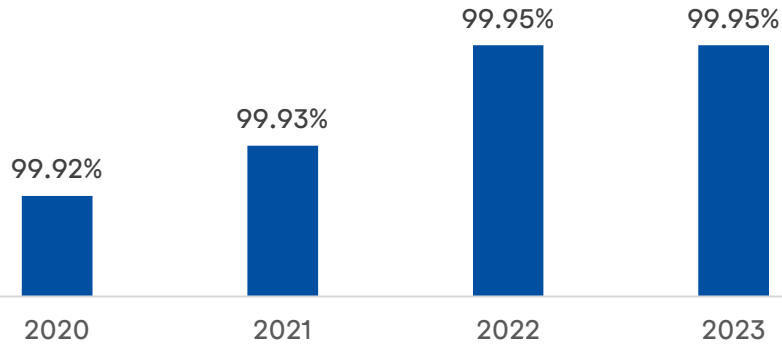
1. Does not include periodically indexation by macroeconomic indicators



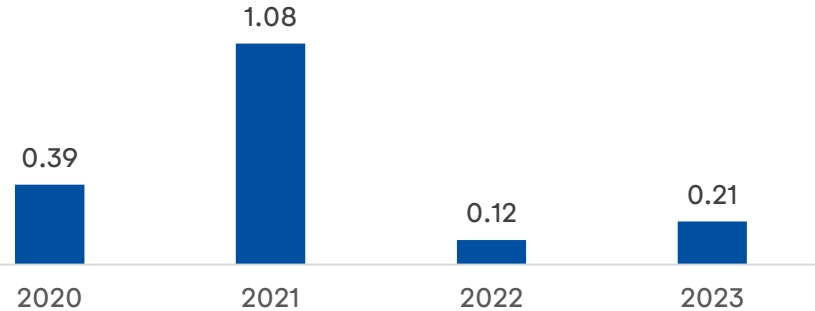
Resilient grids reflected by our strong operative indicators

Quality of service KPIs

Average Availability Factor¹

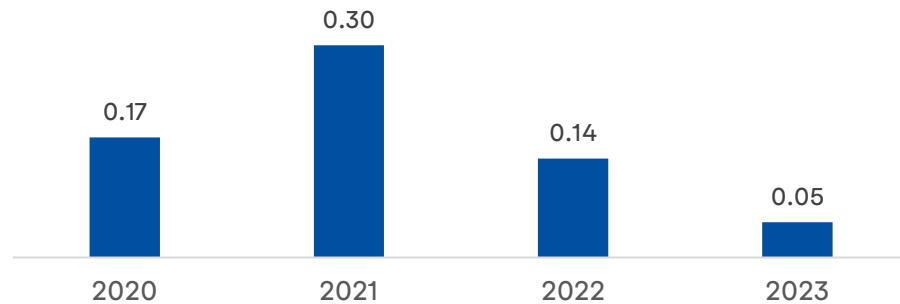


Average Interruption Index (SAIDI)²

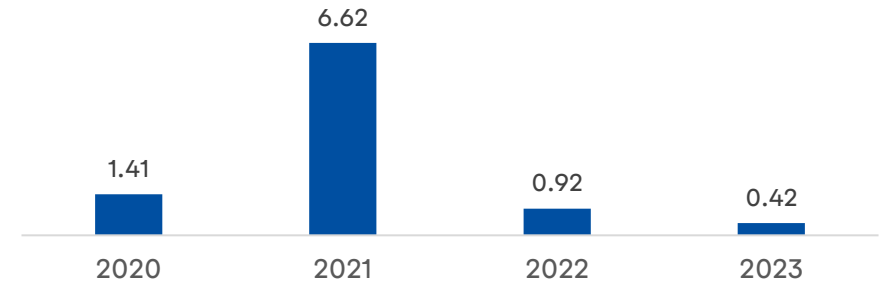


Safety KPIs

Rate of Injuries Resulting in Days Away (RIRDA)³



Lost Day Rate (LDR)⁴



1. Average Availability Factor: percentage of time in which a transmission facility is available

2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)

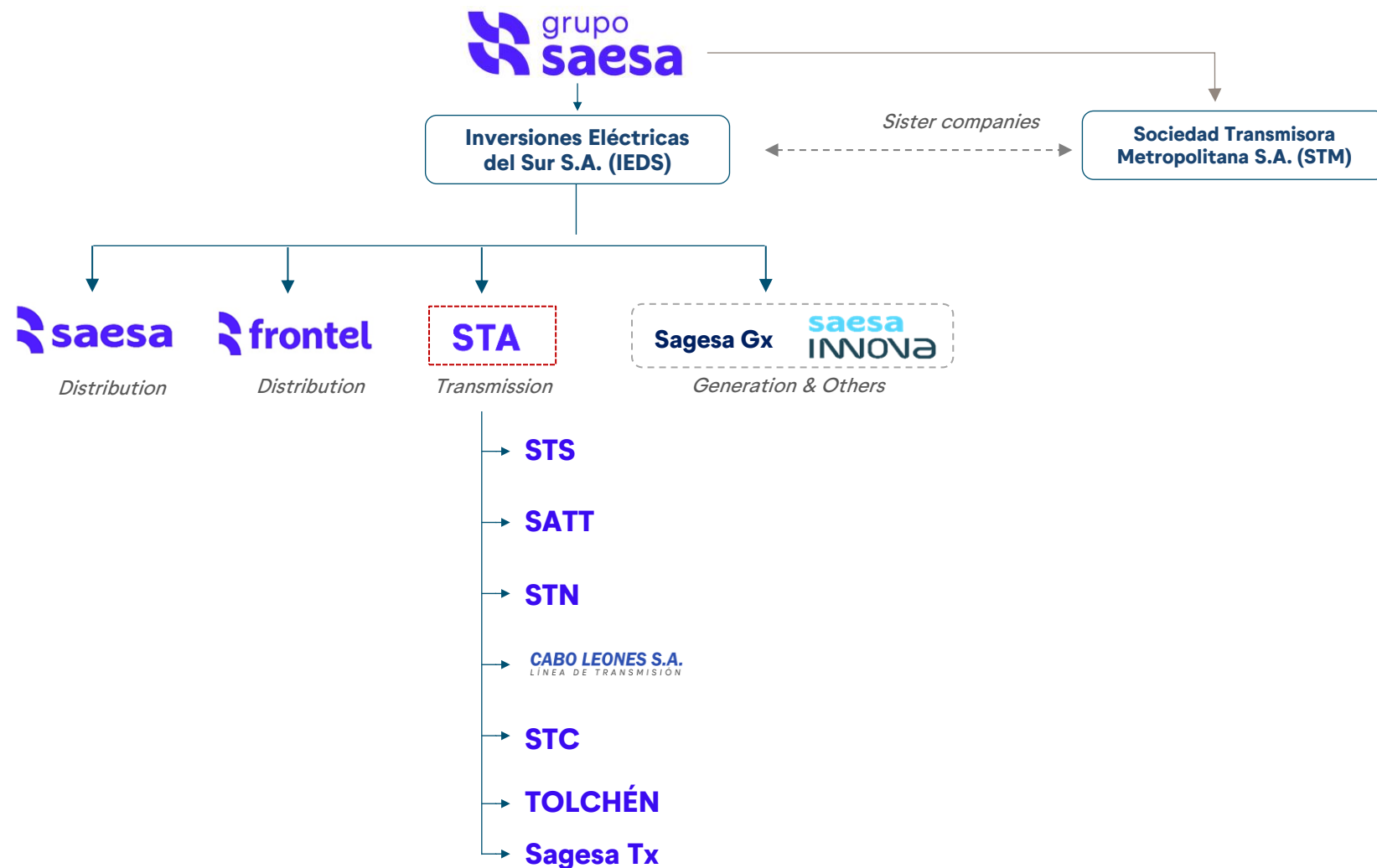
3. Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time.

4. Lost Day Rate: Total number of working days lost within a workplace due to accidents. This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time



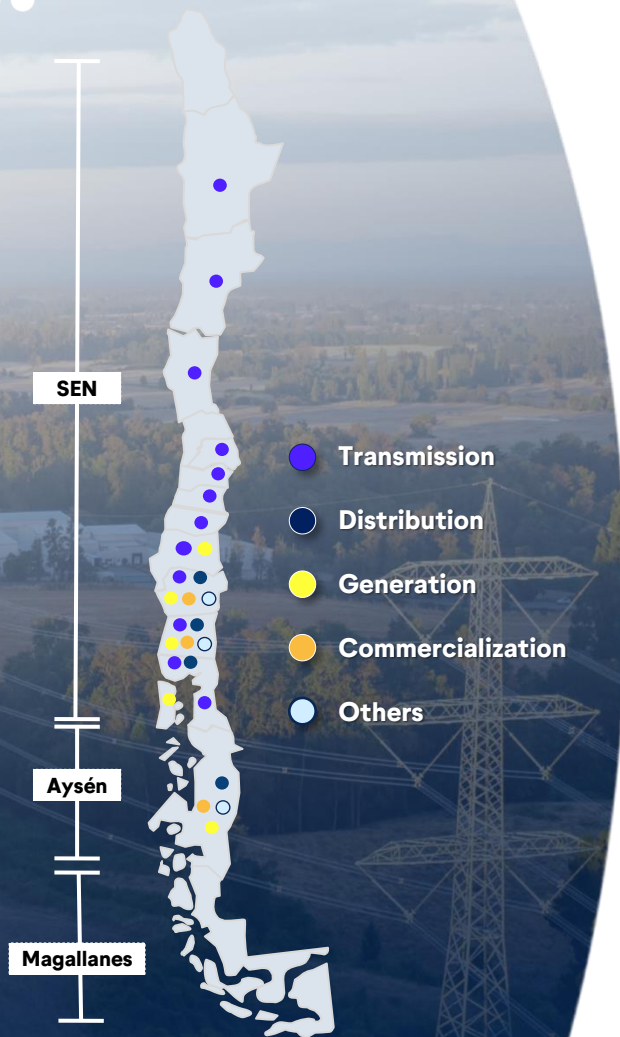
Corporate Structure

Solid track record
with more than 90
years of industry
experience





STA is part of Grupo Saesa



3° Largest transmission
group in Chile
(Installed MVA)



145
Substations



3,191 km
HV lines



12,784 MVA
Installed capacity

3° Largest distribution
group in Chile
(Number of clients)



+1 million
Clients



4,360 km
Energy sales
2023



66,449 km
Distribution lines
(Medium and low voltage)

Generation segment as a back
up of our operations



132
Power plants











301 MW
Installed capacity













Experienced management team to cope with new energy sector challenges

Board of Directors

	Jorge Lesser Civil Engineer	Chair
	Iván Díaz-Molina Civil Engineer	Vice-Chair
	Juan Ignacio Parot Civil Industrial Engineer	Board Member
	Luz Granier Bulnes Bachelor of Business	Board Member
	Shama Naquashbandi Lawyer	Board Member
	Jon Reay Portfolio Manager	Board Member
	Stacey Purcell Bachelor of Commerce	Board Member
	Igor Romitelli Bachelor of Laws	Board Member

Senior Management

	Francisco Alliende Bachelor of Business	CEO
	Diego Molina Bachelor of Business	CFO
	Sebastián Sáez Lawyer	Director of Legal Affairs
	María Dolores Labbé Bachelor of Business	Director of People
	Charles Naylor Civil Industrial Engineer	Director of Business Development
	Marcela Ellwanger Bachelor of Business	Director of Strategic planning, management control and risks
	Rodrigo Miranda Electrical Civil Engineer	Director of Regulation
	Marcelo Matus Electrical Engineer	Director of Transmission
	Raul Gonzalez Electrical Civil Engineer	Director of Unregulated business
	Alondra Leal Bachelor of Business	Director of Corporate Affairs and Sustainability



Sociedad de Transmisión Austral

Corporate presentation

1H 2024 Results

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