

Sociedad de Transmisión Austral

Corporate presentation

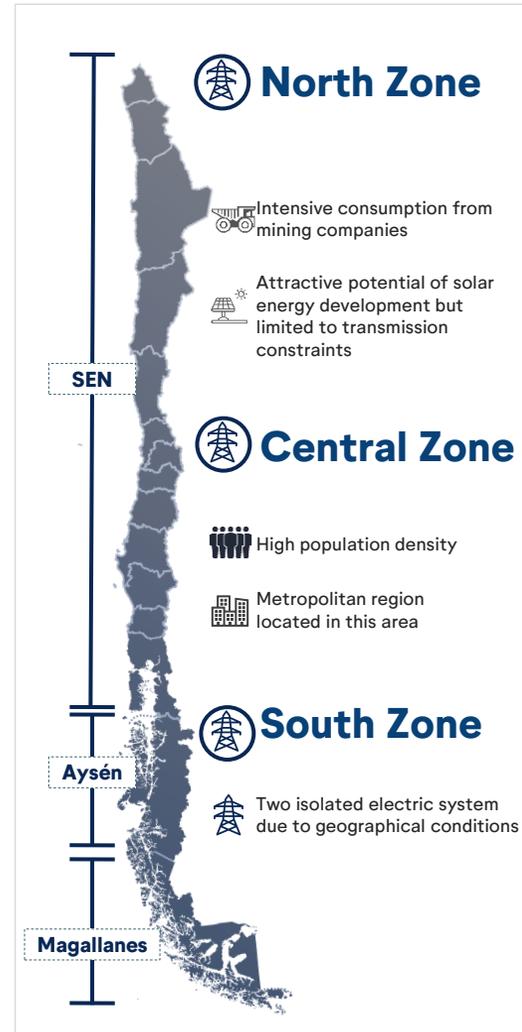
1H 2024 Results



Consolidating our presence in transmission segment



Solid track record with more than 90 years of industry experience



ONTARIO TEACHERS' PENSION PLAN

AIMCo

Controllers with a sound financial position, worldwide reputation and solid track record

BBB Stable
Fitch Ratings

Baa2 Stable
MOODY'S

Solid financial position with stable cash flows

Sustainability as a **core value** of our strategy

3^o Great Place to Work 2023

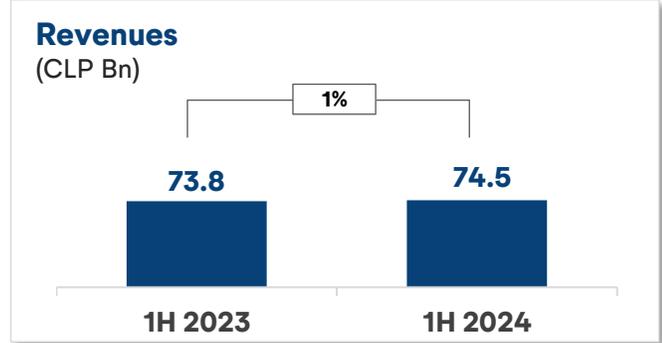
Los Mejores Lugares para Trabajar™
Great Place To Work. CHILE 2023

GRESB
89/100 pts.

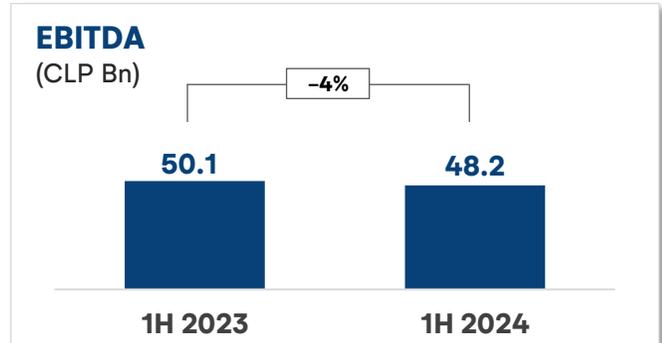


Key investment considerations

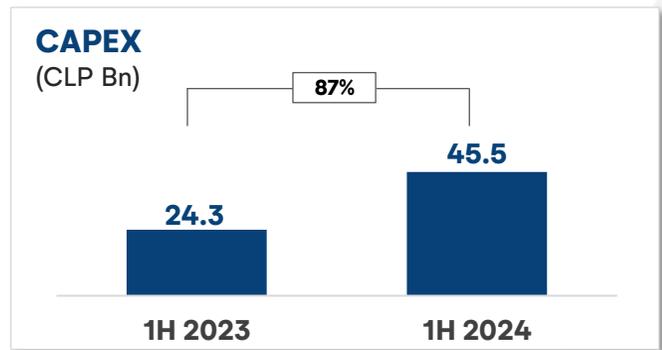
STA plays a key role in the energy transition



Sound financial position supported by regulated and stable cash flows



Diversified business to support the electrification process throughout the Country



Sustainable growth supported by our capex plan consolidating our presence in the transmission segment



Responsible operation to guarantee continuous service to our clients



Continuous focus on quality of service and safety reflected in solid operational indicators despite geography of our facilities

Main transmission KPIs

	1H 2023	1H 2024
Quality		
Average Availability Factor ¹	99.9%	99.9% ↓
Average Interruption Index (SAIDI LTM) ²	0.05	0.18 ↑
Safety		
Lost Day Rate (LDR) ³	0.6	0.00 ↓
Rate of Injuries Resulting in Days Away (RIRDA) ⁴	0.09	0.00 ↓



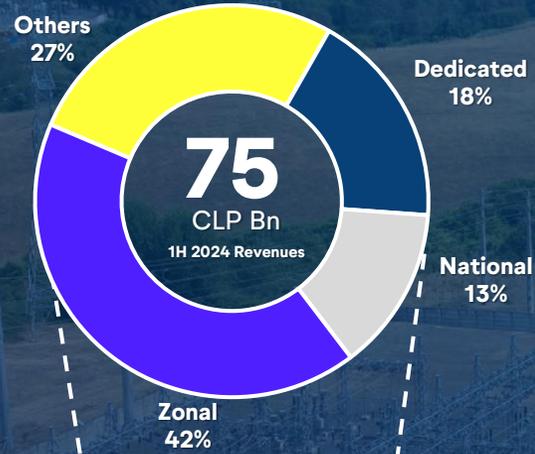
Average availability factor above 99% during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Total number of working days lost within a workplace due to accidents. Represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time



Stable cash flows with a low risk profile

Revenues breakdown



Regulated Revenues

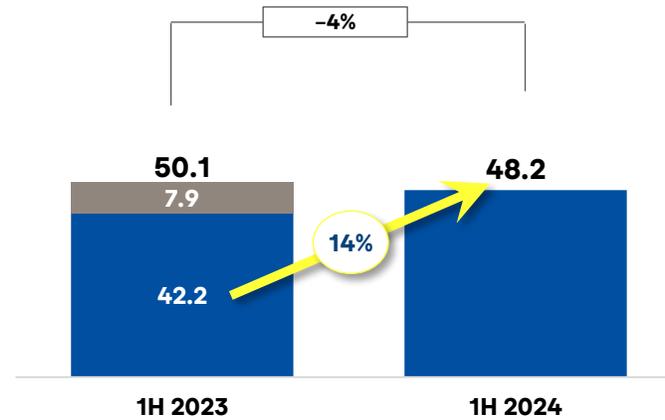


Transmission revenues indexation



EBITDA

CLP bn



	1H 2023	1H 2024
<i>Consolidated EBITDA margin</i>	68%	65%
<i>Transmission EBITDA margin</i>	78%	79%
<i>Mining and other Businesses EBITDA margin</i>	13%	17%

Main EBITDA drivers

+4.3 Higher indexation due to higher local CPI, higher exchange rate and US CPI.

+1.1 New transmission Assets

+1.1 Other businesses (Mining and construction)

-0.9 Higher Operation and maintenance costs

-1.9 Higher personnel expenses & services provided to related companies, offset by lower SG& costs

One-time effects:

1H 2023

⌘ **+5.7** Hidroñuble postponement (Net effect)¹

⌘ **+2.2** DS7T (Quellón Substation)

1. The contractual option exercised by Hidroñuble resulted in five annual installments amounted to USD 2 mn each one.



Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Chilean System curtailment (GWh)



Increasingly higher curtailment arises growth opportunities for transmission companies

Undergoing transmission tariff process

Transmission assets valorization

To set the amount to be paid for non bided assets

Transmission assets categorization

To categorize transmission assets defining it as national, zonal or dedicated according to the report

Next step →

Technical bases already published.
To define consultant

Estimated date



1H 2024



Final Technical report published

Other relevant matters under discussion



Energy Transition bill

Under discussion at congress



BESS national plan

Fiscal lands (concession) to develop BESS project up to 12 GW



Project's Permits

To speed up project's construction approval



We continue consolidating our presence in the transmission business...

Projects connected during 2024

Sta. Barbara Substation

January 2024

1.5 USD Mn

Total VI

0.2 USD Mn

Estimated annual VATT contribution



Negrete Substation (extension)

April 2024

5.4 USD Mn

Total VI

0.3 USD Mn

Estimated annual VATT contribution



Montenegro Project

June 2024

24 USD Mn

Total VI

2.6 USD Mn

Estimated annual VATT contribution



Curico & Quinta Substations

Acquired in January 2024

CLP 5 bn



27 projects

Under different stages of development

357 USD Mn

V.I. under development

COD 2024 - 2028

289 USD Mn

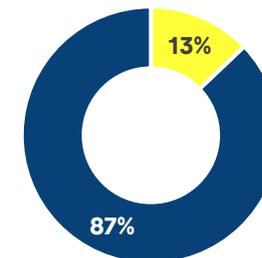
V.I. projects under construction

68 USD Mn

V.I. ready to start construction

Stable revenues

To provides certainty



- 4 years tariff period projects
- Tendered tariff projects (20 years)

33 USD Mn

Estimated total annual VATT

1. VI: "Valor de Inversión" for its acronym in Spanish which means Investment Value as total executed capex.



...through a selective growth strategy

357 USD mn

V.I. under development
COD 2024 – 2028

289 USD mn

V.I. projects under construction

68 USD mn

V.I. ready to start construction

**Annual V.I. entrance
USD mn**



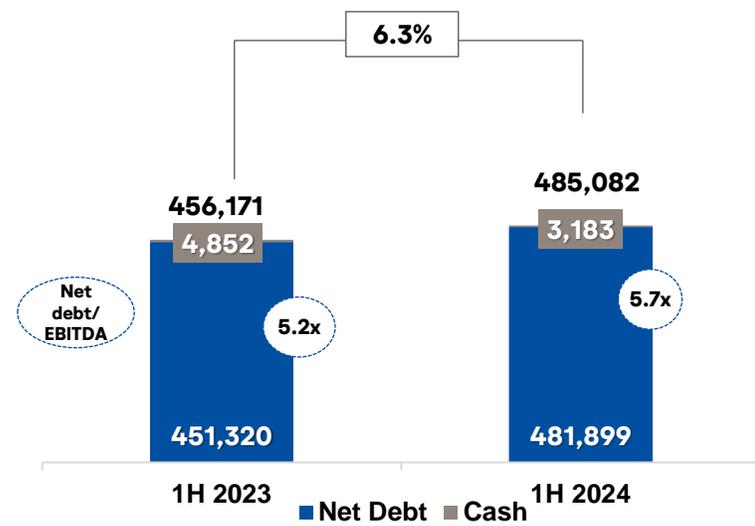
Our diversified pipeline

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Valdivia Substation extension	Q4 2026	4.1	0.5	98%
Chiloé – Gamboa Project	Q3 2024	61.1	7.1	92%
Los Tambores Substation Extension	Q3 2024	5.0	0.6	90%
Alto Bonito Substation Extension	Q3 2024	4.0	0.4	89%
Puerto Varas Substation Extension	Q3 2024	4.6	0.5	88%
La Señoraza Substation	Q4 2024	13.5	0.8	85%
2x66 KV Pullinque – Los Lagos Line in Panguipulli Substation	Q4 2024	2.0	0.2	82%
BESS Nueva Imperial Substation Extension	Q1 2025	10.6	1.1	78%
Los Lagos Substation Extension	Q4 2024	3.2	0.3	74%
Epuleufu Project	Q2 2026	23.4	1.5	66%
Valdivia – Picarte Line	Q3 2027	11.8	0.9	57%
Pichirropulli Substation Extension	Q2 2025	4.5	0.5	46%

Project	COD	V.I. (USD Mn)	VATT (USD Mn)	Physical progress
Picarte Substation Extension	Q3 2027	3.7	0.4	43%
Chonchi Gamboa Project	Q2 2027	26.4	2.0	38%
Frontera – Maria Elena y María Elena – Kimal (Capacity increase)	Q2 2025	9.9	1.0	33%
Santa Bárbara Substation Extension	Q1 2025	4.2	0.4	28%
2x220 kV Encuentro – Kimal Line capacity increase	Q3 2025	9.0	0.9	27%
Castro Substation Extension	Q2 2025	5.1	0.5	23%
Trinidad Substation Extension	Q1 2026	9.3	0.8	23%
Chiloé Substation Extension and 2x220 kV Nueva Ancud – Chiloé Line	Q3 2025	13.0	1.4	11%
Pachacama Substation	Q1 2028	19.8	1.4	4%
La Ruca Substation Extension	Q2 2026	7.9	0.8	2%
Fuentecilla – Malloa Nueva 2x154 kV Line	Q3 2028	32.4	3.5	2%

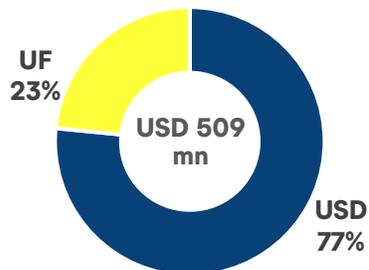
33 USD Mn
Estimated total annual VATT
(Once all projects are operating)

Gross Debt (CLP mn)

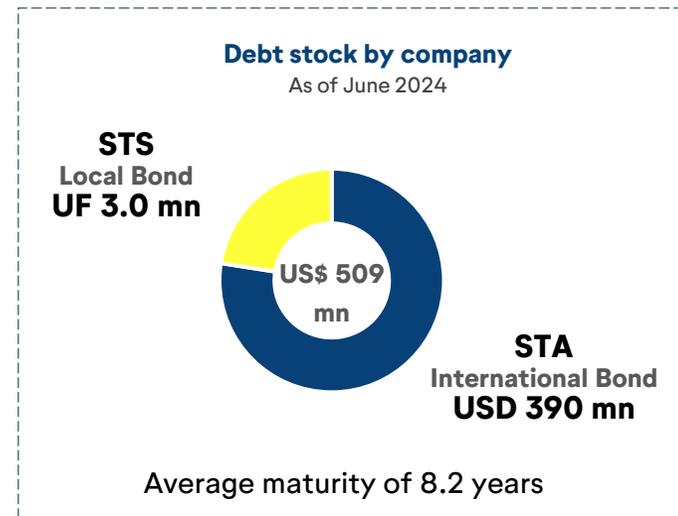
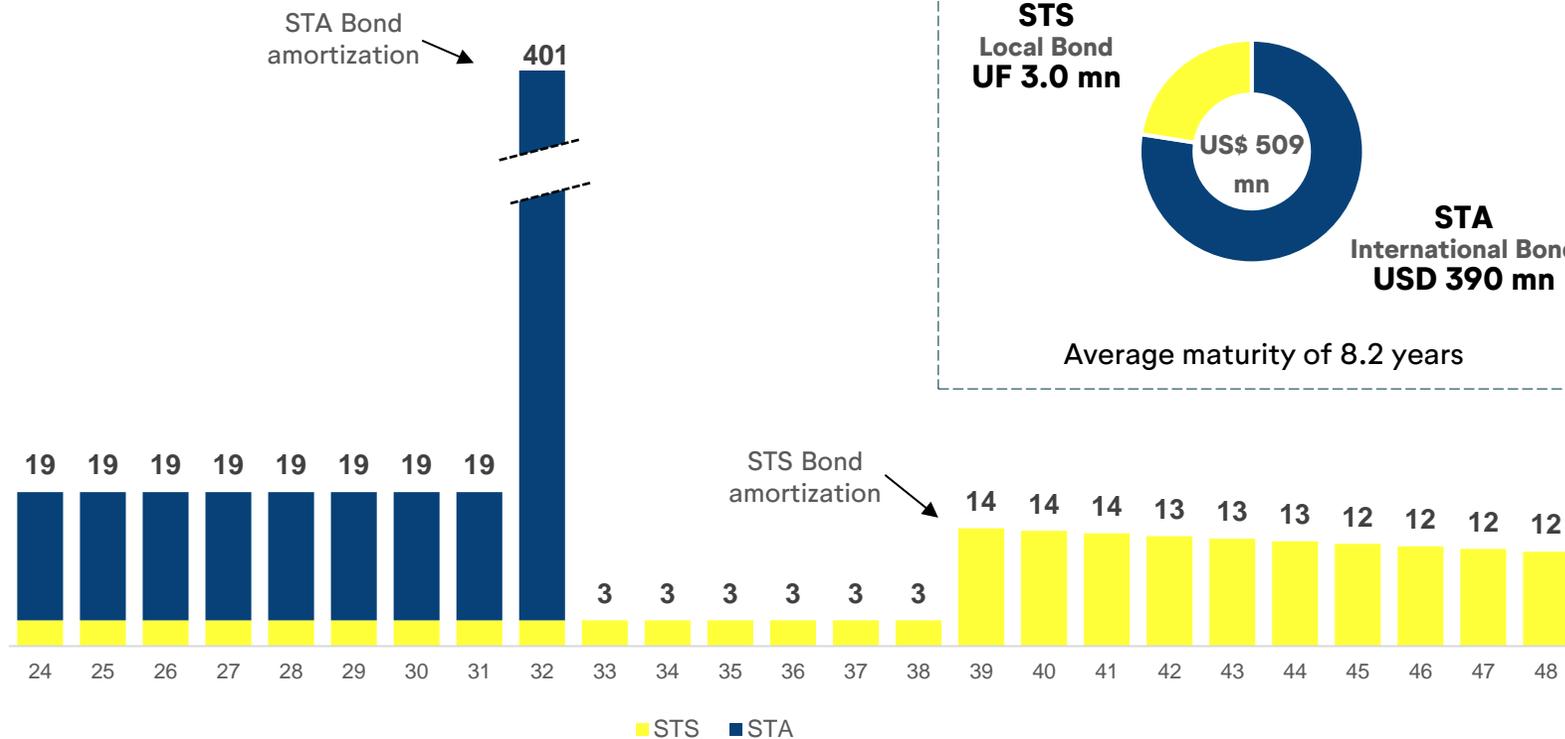


Debt stock by currency

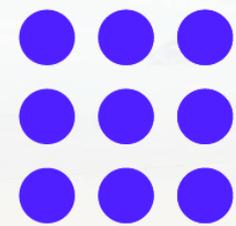
As of June 2024



Debt maturity¹ (USD Mn²)



1. The graphic considers debt service (Amortization and Financial Expenses)
 2. The Fx considered to convert to USD was UF/CLP \$ 37,572 as of June 30, 2024 and US\$/CLP 944.3 as of June 30, 2024.



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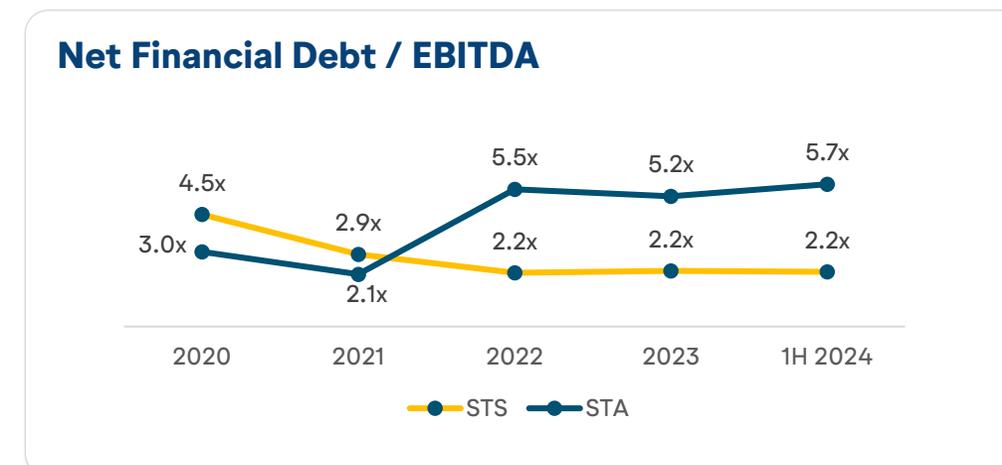
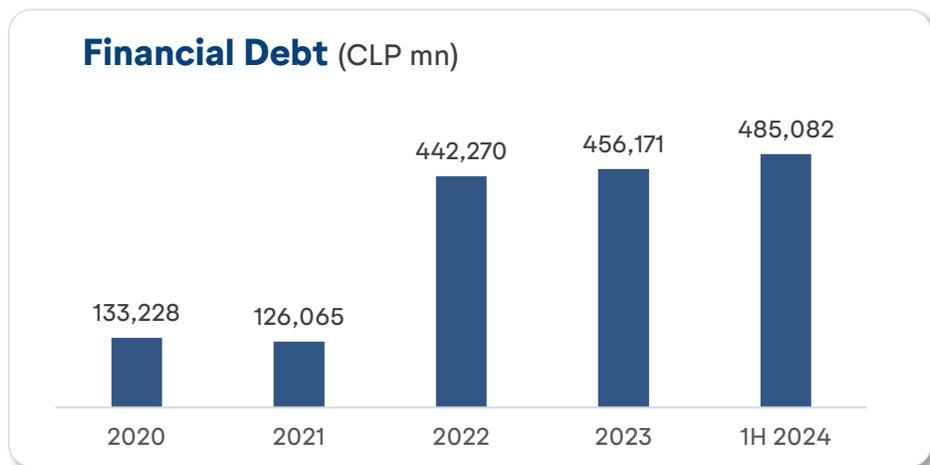
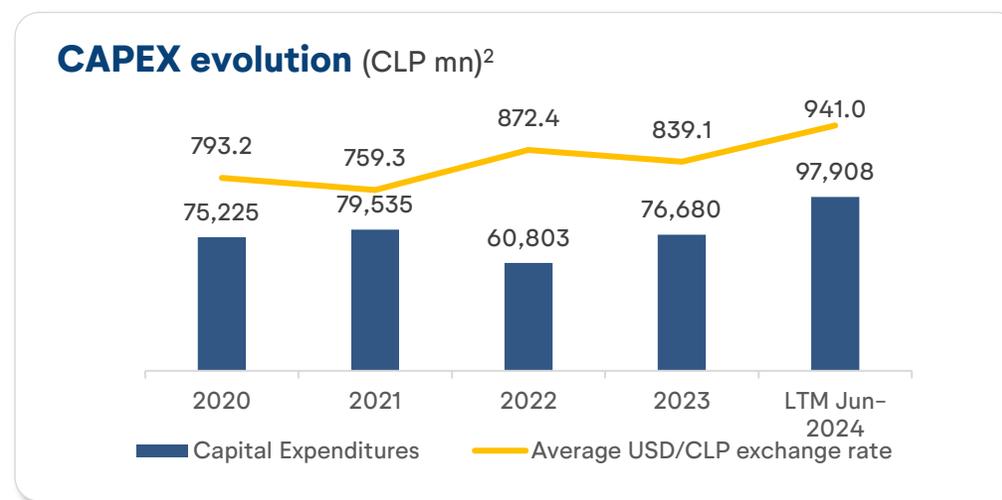
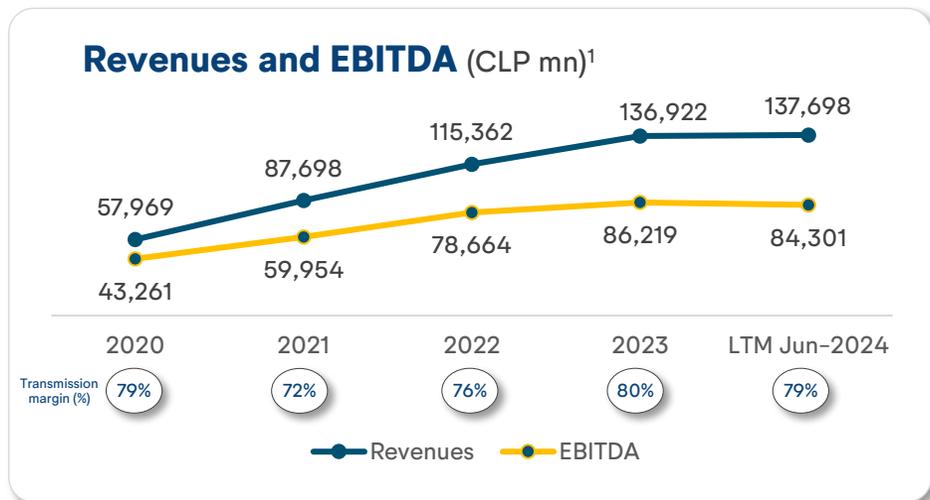
Corporate presentation

1H 2024 Results

Exhibits



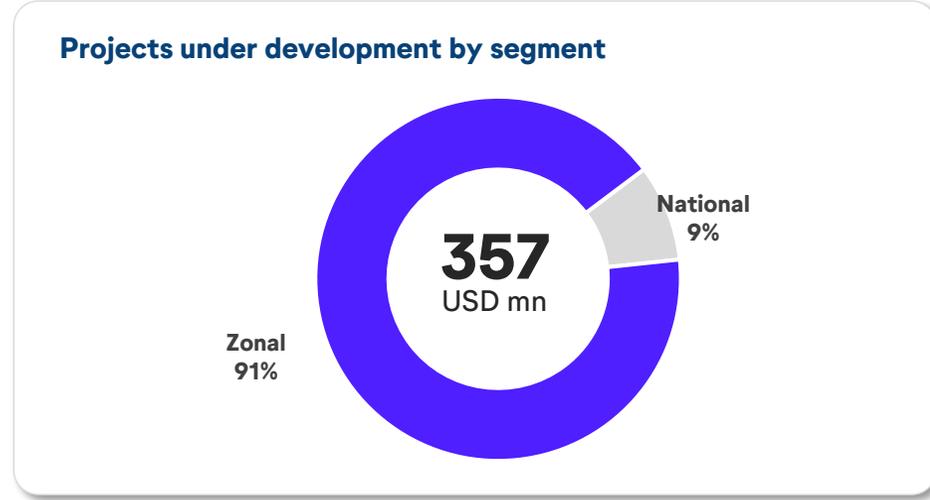
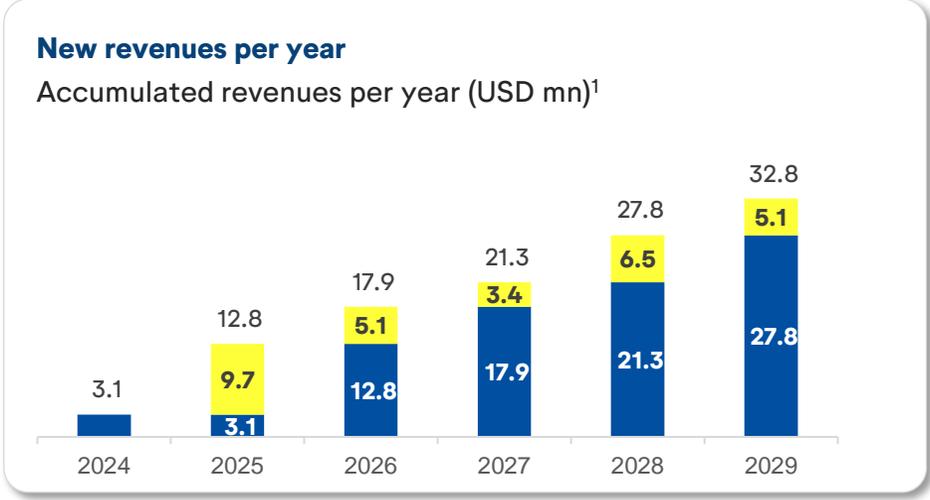
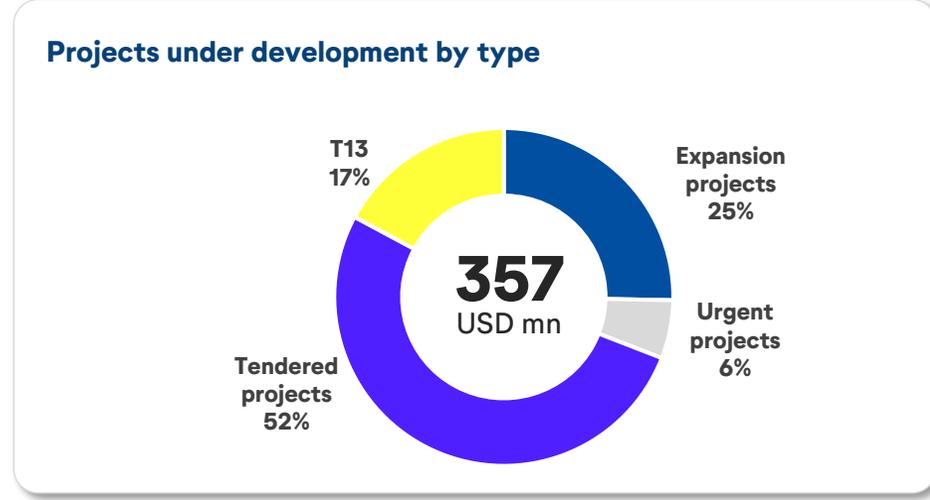
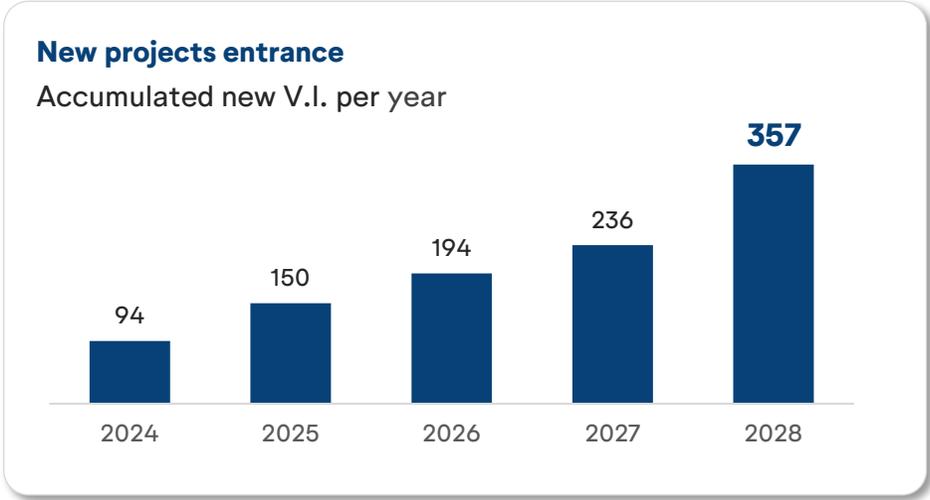
Solid performance delivering a sound financial position



1. Revenues consider Revenue from ordinary activities and other
 2. Considers cash flows used in investing activities as such "Acquisition of additional interest in subsidiary" and "Purchase of property, plant and equipment".



New revenues evolution



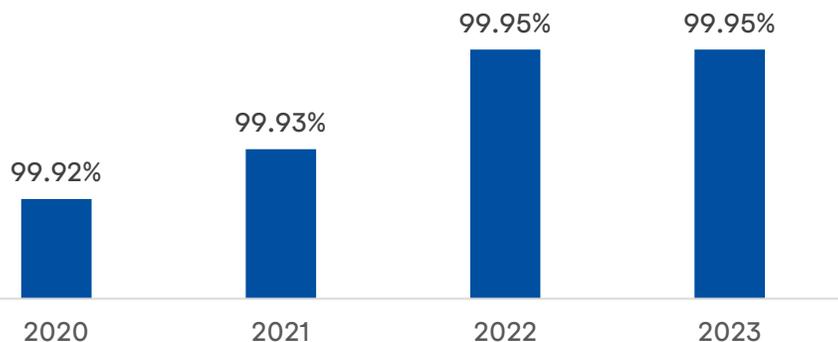
1. Does not include periodically indexation by macroeconomic indicators



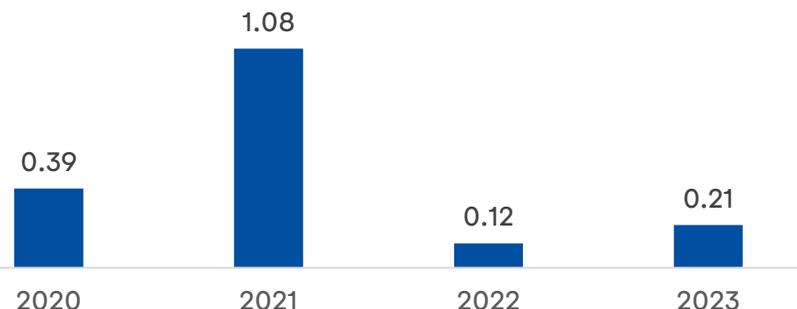
Resilient grids reflected by our strong operative indicators

Quality of service KPIs

Average Availability Factor¹

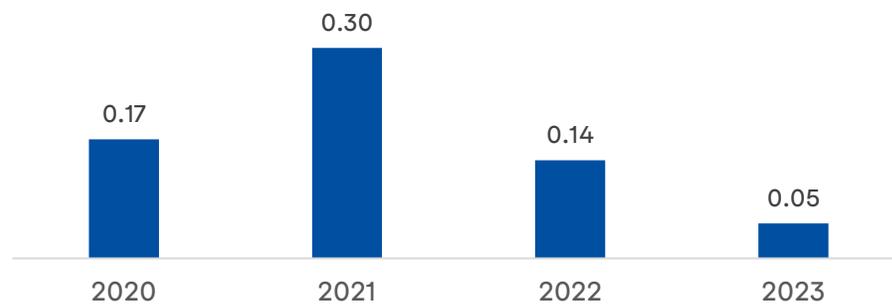


Average Interruption Index (SAIDI)²

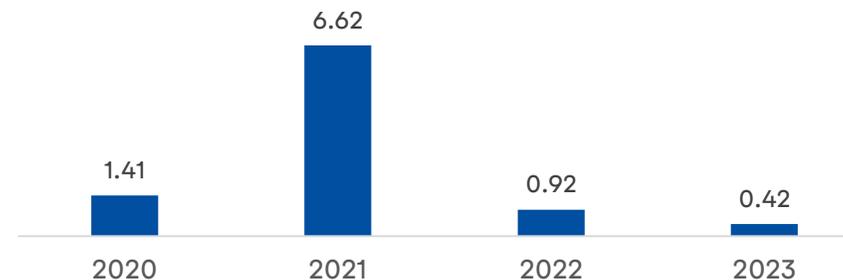


Safety KPIs

Rate of Injuries Resulting in Days Away (RIRDA)³



Lost Day Rate (LDR)⁴



1. Average Availability Factor: percentage of time in which a transmission facility is available

2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)

3. Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time.

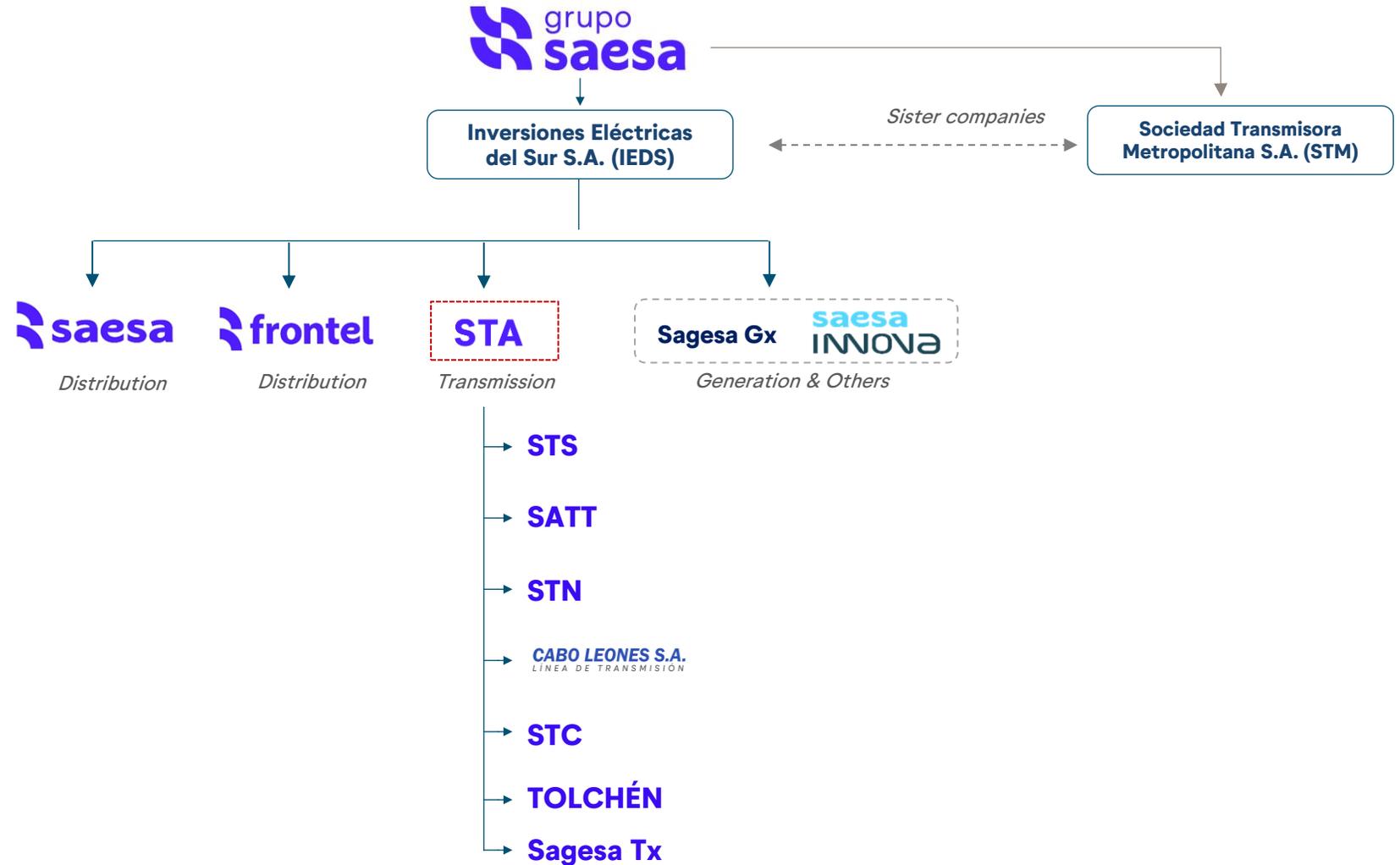
4. Lost Day Rate: Total number of working days lost within a workplace due to accidents. This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time



Corporate Structure



Solid track record
with more than 90
years of industry
experience



STA is part of Grupo Saesa

3° Largest transmission group in Chile
(Installed MVA)

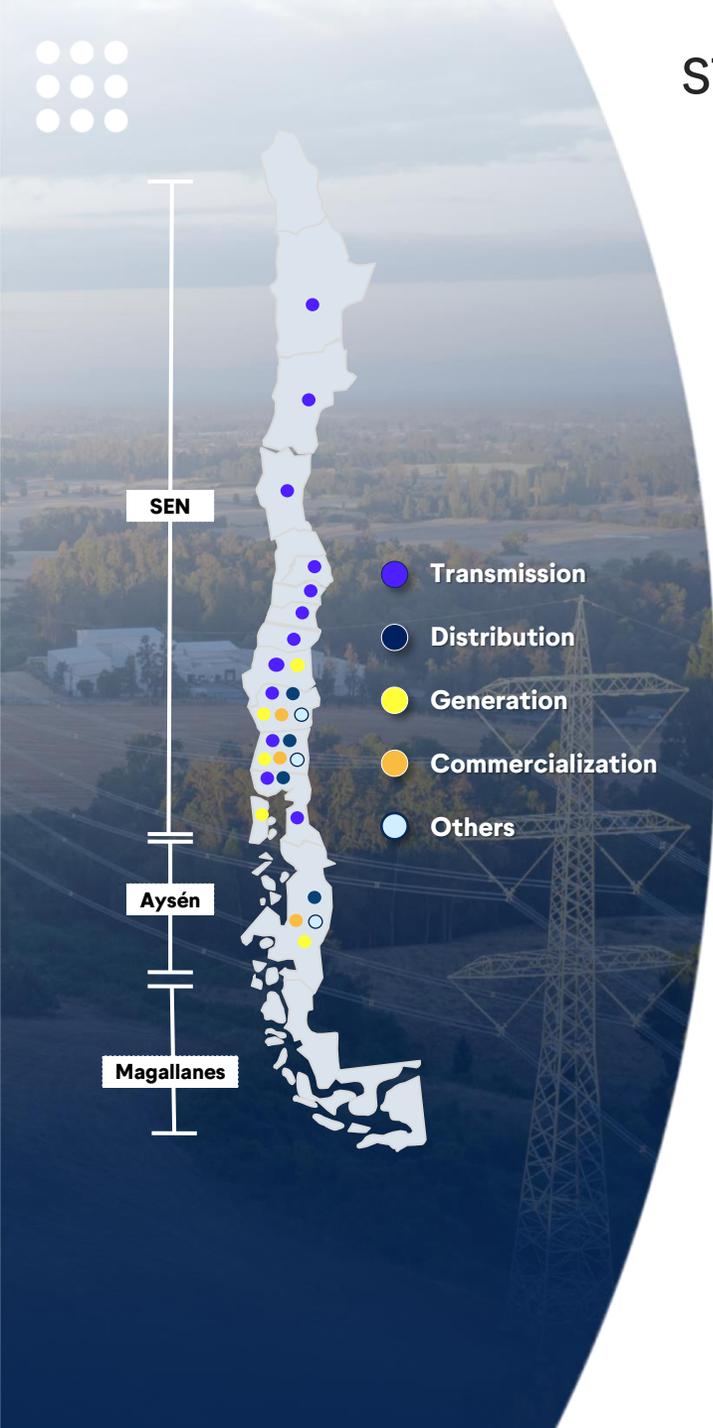
3° Largest distribution group in Chile
(Number of clients)

Generation segment as a back up of our operations

- 145** Substations
- 3,191 km** HV lines
- 12,784 MVA** Installed capacity

- +1 million** Clients
- 4,360 km** Energy sales 2023
- 66,449 km** Distribution lines (Medium and low voltage)

- 132** Power plants
- 301 MW** Installed capacity





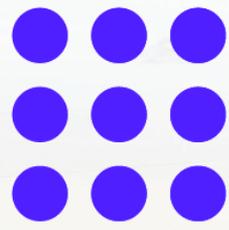
Experienced management team to cope with new energy sector challenges

Board of Directors

- **Jorge Lesser** Chair
Civil Engineer
- **Iván Díaz-Molina** Vice-Chair
Civil Engineer
- **Juan Ignacio Parot** Board Member
Civil Industrial Engineer
- **Luz Granier Bulnes** Board Member
Bachelor of Business
- **Shama Naquashbandi** Board Member
Lawyer
- **Jon Reay** Board Member
Portfolio Manager
- **Stacey Purcell** Board Member
Bachelor of Commerce
- **Igor Romitelli** Board Member
Bachelor of Laws

Senior Management

- **Francisco Alliende** CEO
Bachelor of Business
- **Diego Molina** CFO
Bachelor of Business
- **Sebastián Sáez** Director of Legal Affairs
Lawyer
- **María Dolores Labbé** Director of People
Bachelor of Business
- **Charles Naylor** Director of Business Development
Civil Industrial Engineer
- **Marcela Ellwanger** Director of Strategic planning, management control and risks
Bachelor of Business
- **Rodrigo Miranda** Director of Regulation
Electrical Civil Engineer
- **Marcelo Matus** Director of Transmission
Electrical Engineer
- **Raul Gonzalez** Director of Unregulated business
Electrical Civil Engineer
- **Alondra Leal** Director of Corporate Affairs and Sustainability
Bachelor of Business



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Contacts us

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